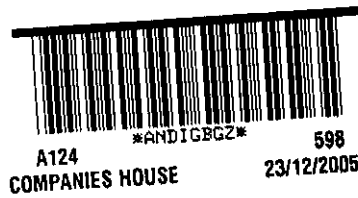


Company No: 4548746

01.02 LIMITED
ACCOUNTS FOR THE YEAR ENDED
30TH SEPTEMBER 2005

25



01.02 LIMITED

REPORT OF THE DIRECTORS

The Director presents his report together with the accounts of the company for the year ended 30th September 2005.

PRINCIPAL ACTIVITY

The company's principal activity is that of providing design services.

DIRECTORS AND THEIR INTERESTS

The Director who served during the period and his beneficial interests in the company's share capital at the end of the period was as follows:

	<u>2005</u>	<u>2004</u>
	£1 ordinary shares	
A. R. Brown	1	1

DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its results for the year. In preparing the accounts, the directors are required to:

- i) select suitable accounting policies and apply them consistently.
- ii) make judgements and estimates that are reasonable and prudent.
- iii) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- iv) state whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures, disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

In preparing this report the director has taken advantage of the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board


.....
B. M. Biggs – Secretary

20.12.05

01.02 LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2005

	<u>Notes</u>	£	<u>2004</u> £
<u>CURRENT ASSETS</u>			
Debtors	5	11,153	28,326
Cash at bank		<u>4,053</u>	<u>-</u>
		15,206	28,226
<u>CREDITORS: amounts</u>			
falling due within one year	6	<u>(14,726)</u>	<u>(15,597)</u>
<u>NET ASSETS</u>		<u>480</u>	<u>12,729</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Share capital	2	2	2
Profit and loss account		<u>478</u>	<u>12,727</u>
<u>SHAREHOLDERS FUNDS</u>		<u>480</u>	<u>12,729</u>

In approving these accounts I, as director of the company, hereby confirm:

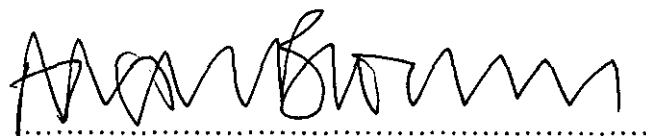
- a) that for the period in question the company was entitled to the exemptions conferred by section 249(A)(1) of the Companies Act 1985, and
- b) that no notice has been deposited under section 249(B)(2) in relation to the accounts for the financial period,

and the director acknowledges his responsibilities for;

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the director on 20.11.05 and signed on behalf of the Board.



A. R. Brown – Director

01.02 LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

30TH SEPTEMBER 2005

	<u>Notes</u>	£	<u>2004</u> £
<u>TURNOVER</u>	1,(b)	110,483	68,017
Cost of sales		<u>(42,594)</u>	<u>(23,588)</u>
<u>GROSS PROFIT</u>		67,889	44,429
Administrative expenses		<u>(36,179)</u>	<u>(30,877)</u>
<u>OPERATING PROFIT</u>		31,710	13,552
Interest received		<u>83</u>	<u>24</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		31,793	13,576
Taxation	3	<u>(6,042)</u>	<u>(849)</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		25,751	12,727
Dividends		<u>(38,000)</u>	-
		(12,249)	12,727
<u>RETAINED PROFITS B/FWD</u>		<u>12,727</u>	-
<u>RETAINED PROFITS C/FWD</u>		<u>478</u>	<u>12,727</u>

01.02 LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities, (effective June 2002).

(b) Turnover

Turnover comprises the value of sales invoiced during the year, net of VAT.

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

2 ordinary share of £1 each

<u>2005</u>	<u>2004</u>
£	£
<u>1,000</u>	<u>1,000</u>
<u>2</u>	<u>2</u>

3. TAXATION

The charge to taxation comprises UK Corporation Tax on the company's profit for the year, adjusted for tax purposes, at the small companies rate.

4. DIRECTORS REMUNERATION

Director Emoluments

<u>2005</u>	<u>2004</u>
£	£
<u>9,000</u>	<u>15,000</u>

5. DEBTORS

Trade debtors

Other debtors and prepayments

<u>2005</u>	<u>2004</u>
£	£
5,391	22,571
<u>5,762</u>	<u>5,755</u>
<u>11,153</u>	<u>28,326</u>

6. CREDITORS: amounts falling due within one year

Bank overdraft

Corporation Tax

Accruals

Social security and other taxes

Other creditors

<u>2005</u>	<u>2004</u>
£	£
-	1,178
6,042	849
5,780	9,806
2,882	3,742
<u>22</u>	<u>22</u>
<u>14,726</u>	<u>15,597</u>

7. RELATED PARTY TRANSACTIONS

The company is controlled by A. Brown.