

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT AND ACCOUNTS

31 MARCH 2009



1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INDEX TO THE REPORT AND FINANCIAL STATEMENTS

31 MARCH 2009

<u>Page</u>	
1	Company information
2 - 3	Report of the director
4	Income and expenditure account
5	Balance sheet
6 - 7	Notes to the financial statements
8	Report of the accountant
9	Detailed operating statement

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

31 MARCH 2009

Director: R J Leaver

Secretary: G B Penberth

Registered office: 2 Cavendish Close
Tormarton
Badminton
GL9 1JW

Registered number: 2131069

Bankers: HSBC Bank plc
45 Milsom Street
Bath

Accountant: G C Barber
Chartered Accountant
Westcross House
73 Midford Road
Bath
BA2 5RT

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTOR

31 MARCH 2009

The director has pleasure in presenting his report together with the unaudited financial statements for the year ended 31 March 2009

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the management of units at Cavendish Close, Tormarton, for the benefit of leaseholders.

RESULTS AND APPROPRIATIONS

There was a surplus of income over expenditure for the year of £224 (2008 - £671).

DIRECTORS

The director who has served during the year was:

R J Leaver

STATUS

The company is limited by guarantee, not having a share capital.
The liability of members is limited to £1 each.

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS (CONTINUED)

31 MARCH 2009

AUDITOR

The company is not required to appoint auditors.

This report has been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies.

By order of the board



G B Penberth
Company Secretary
5 Cavendish Close
Tormarton
Badminton

Dated 11 September 2009

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER			
Management charges receivable	2	1,470	1,470
Less: Direct costs		636	608
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER DIRECT COSTS		834	862
Less: Administrative expenses	5	610	191
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)		224	671
Interest receivable and similar income	3	-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) BEFORE TAXATION		224	671
Taxation		-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER TAXATION FOR THE YEAR	7	224	671
		<hr/>	<hr/>
STATEMENT OF RETAINED SURPLUSES			
Accumulated surplus at 1 April 2008		2,331	1,660
Surplus/(Deficit) for the year		224	671
		<hr/>	<hr/>
ACCUMULATED SURPLUSES AT 31 MARCH 2009		2,555	2,331

All the company's activities are classed as continuing.

The notes on pages 6 - 7 form part of these financial statements.

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2009

	Notes	2009		2008	
		£	£	£	£
CURRENT ASSETS					
Debtors	6		353		136
Bank			2,401		2,386
			<u>2,754</u>		<u>2,522</u>
CURRENT LIABILITIES					
CREDITORS: Amounts falling due within one year					
		199		191	
		<u>199</u>		<u>191</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,555</u>		<u>2,331</u>
CAPITAL AND RESERVES					
Accumulated fund	7		<u>2,555</u>		<u>2,331</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

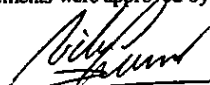
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 11 September 2009

 R J Leaver

The notes on pages 6 - 7 form part of these financial statements.

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICY

(a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. TURNOVER AND RELATED PARTY TRANSACTIONS

Turnover represents management charges receivable from Nos. 1 - 7 Cavendish Close, and includes £210 received from the Director of the company. Turnover includes a further £1,260 receivable from other members of the company.

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2009 £	2008 £
Bank deposit interest	-	-

4. STAFF NUMBERS AND COSTS

There were no staff costs nor employees in the year.

5. RESULT FOR THE YEAR

	2009 £	2008 £
The result for the year is stated after charging the following:		
Directors' emoluments	nil	nil

6. DEBTORS

	2009 £	2008 £
Management charges receivable (from member)	210	-
Prepayments and accrued income	143	136
	<u>353</u>	<u>136</u>

I-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2009

7. RECONCILIATION OF MOVEMENT ON MEMBERS FUNDS	2009	2008
	£	£
Surplus/(Deficit) for the year	224	671
Members' funds as at 1 April 2008	2,331	1,660
	<hr/>	<hr/>
Members' funds as at 31 March 2009	2,555	2,331
	<hr/> <hr/>	<hr/> <hr/>

REPORT TO THE ACCOUNTANT TO THE DIRECTOR OF

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 4 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westcross House, 73 Midford Road,
Bath
Dated 11 September 2009

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a horizontal line that tapers to the right.

**G C BARBER
CHARTERED ACCOUNTANT**