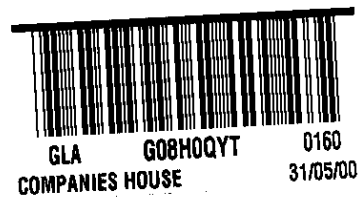


**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 1999**  
**FOR**  
**ARROWPOINT SERVICES LIMITED**



**ARROWPOINT SERVICES LIMITED**

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FOR THE YEAR ENDED 31 JULY 1999**

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**ARROWPOINT SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 1999**

**DIRECTORS:** C Meggs  
Mrs A M Meggs

**SECRETARY:** Mrs A M Meggs

**REGISTERED OFFICE:** 90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** 99407 (Scotland)

**ACCOUNTANTS:** Sinclair Wood & Co.  
Chartered Accountants  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**BANKERS:** The Royal Bank of Scotland plc  
469 Paisley Road  
Glasgow  
G5 8RJ

**ARROWPOINT SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,626		3,109
<b>CURRENT ASSETS:</b>					
Debtors		23,027		91,329	
Cash at bank		15,789		12,078	
		38,816		103,407	
<b>CREDITORS: Amounts falling due within one year</b>					
		33,913		92,071	
<b>NET CURRENT ASSETS:</b>					
			4,903		11,336
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			£12,529		£14,445
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			12,527		14,443
Shareholders' funds			£12,529		£14,445

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
C Meggs - DIRECTOR

Approved by the Board on 30 May 2000

**ARROWPOINT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 August 1998	15,279
Additions	7,440
Disposals	(3,900)
	<hr/>
At 31 July 1999	18,819
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 1998	12,170
Charge for year	1,998
Eliminated on disposals	(2,975)
	<hr/>
At 31 July 1999	11,193
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 1999	<u>7,626</u>
At 31 July 1998	<u>3,109</u>

ARROWPOINT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1999

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1999	1998
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	1999	1998
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>