

Company Registration No. 02030483 (England and Wales)

BRIGGS AND STRATTON U.K. LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 JUNE 2015

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BRIGGS AND STRATTON U.K. LIMITED

COMPANY INFORMATION

Directors	DJ Rodgers Mrs L Lyons W Reitman M Stella
Secretary	Mrs L Lyons
Company number	02030483
Registered office	Road Four Winsford Industrial Estate Winsford Cheshire CW7 3QN
Auditors	Bird Luckin Limited Aquila House Waterloo Lane Chelmsford Essex CM1 1BN
Business address	Road Four Winsford Industrial Estate Winsford Cheshire CW7 3QN
Bankers	Bank of America 2 King Edward Street London EC1A 1HQ

BRIGGS AND STRATTON U.K. LIMITED

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BRIGGS AND STRATTON U.K. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 JUNE 2015

The directors present their report and financial statements for the year ended 28 June 2015.

Directors

The following directors have held office since 30 June 2014:

DJ Rodgers
Mrs L Lyons
W Reitman
M Stella

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs L Lyons

Director

15 February 2016

BRIGGS AND STRATTON U.K. LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BRIGGS AND STRATTON U.K. LIMITED

We have audited the financial statements of Briggs and Stratton U.K. Limited for the year ended 28 June 2015 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 June 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BRIGGS AND STRATTON U.K. LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF BRIGGS AND STRATTON U.K. LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Bird Luckin Limited

Caroline Peters (Senior Statutory Auditor)
for and on behalf of Bird Luckin Limited

16 March 2016

Chartered Accountants
Statutory Auditor

Aquila House
Waterloo Lane
Chelmsford
Essex
CM1 1BN

BRIGGS AND STRATTON U.K. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 JUNE 2015

	Notes	2015 £	2014 £
Turnover		847,071	878,699
Administrative expenses		(774,245)	(810,138)
Other operating income		4,410	8,920
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	77,236	77,481
Tax on profit on ordinary activities	3	(15,314)	(19,984)
		<hr/>	<hr/>
Profit for the year	9	61,922	57,497
		<hr/> <hr/>	<hr/> <hr/>

BRIGGS AND STRATTON U.K. LIMITED

BALANCE SHEET

AS AT 28 JUNE 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,814		3,014
Current assets					
Debtors	5	433,903		405,769	
Cash at bank and in hand		273,198		286,326	
		<u>707,101</u>		<u>692,095</u>	
Creditors: amounts falling due within one year	6	<u>(233,451)</u>		<u>(280,567)</u>	
Net current assets			<u>473,650</u>		<u>411,528</u>
Total assets less current liabilities			<u>476,464</u>		<u>414,542</u>
Capital and reserves					
Called up share capital	8		100,000		100,000
Profit and loss account	9		376,464		314,542
Shareholders' funds			<u>476,464</u>		<u>414,542</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 February 2016



Mrs L Lyons
Director

Company Registration No. 02030483

BRIGGS AND STRATTON U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2 Turnover

Turnover represents sales commission receivable from other group undertakings outside the United Kingdom for sales generated within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Leasehold	over the life of the lease
Plant and machinery	5 - 50% straight line
Motor vehicles	25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Financial year

The financial statements are made up to the Sunday nearest 30 June each year. Periodically this results in a financial year of 53 weeks. Both of the financial years ending 28 June 2015 and 29 June 2014 contain 52 weeks.

BRIGGS AND STRATTON U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2015

2	Operating profit	2015	2014
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	3,042	9,916
	Auditors' remuneration	17,200	17,400
	Directors' remuneration	61,758	57,460
		<u> </u>	<u> </u>

Included in Directors' emoluments above, is £4,071 (2014 - £3,876) relating to contributions made to defined contribution pension schemes.

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2014 - 1).

3	Taxation	2015	2014
		£	£
	Domestic current year tax		
	U.K. corporation tax	15,314	19,984
	Total current tax	<u>15,314</u>	<u>19,984</u>

4	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 30 June 2014	24,818	85,134	109,952
	Additions	-	2,842	2,842
	Disposals	(3,318)	(30,252)	(33,570)
	At 28 June 2015	<u>21,500</u>	<u>57,724</u>	<u>79,224</u>
	Depreciation			
	At 30 June 2014	22,668	84,270	106,938
	On disposals	(3,318)	(30,252)	(33,570)
	Charge for the year	2,150	892	3,042
	At 28 June 2015	<u>21,500</u>	<u>54,910</u>	<u>76,410</u>
	Net book value			
	At 28 June 2015	<u> </u>	<u>2,814</u>	<u>2,814</u>
	At 29 June 2014	<u>2,150</u>	<u>864</u>	<u>3,014</u>

BRIGGS AND STRATTON U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2015

5 Debtors	2015	2014
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	382,855	355,279
Other debtors	51,048	50,490
	<u>433,903</u>	<u>405,769</u>
6 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	20,725	18,407
Taxation and social security	193,031	243,590
Other creditors	19,695	18,570
	<u>233,451</u>	<u>280,567</u>
7 Pension costs		
Defined contribution		
	2015	2014
	£	£
Contributions payable by the company for the year	<u>28,546</u>	<u>32,728</u>
8 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
9 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 30 June 2014		314,542
Profit for the year		61,922
Balance at 28 June 2015		<u>376,464</u>

BRIGGS AND STRATTON U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2015

10 Financial commitments

At 28 June 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 28 June 2016:

	2015 £	2014 £
Operating leases which expire:		
Within one year	27,155	2,287
Between two and five years	62,484	73,173
	<u>89,639</u>	<u>75,460</u>

11 Control

The company is a wholly owned subsidiary of Briggs and Stratton Corporation, incorporated in the State of Wisconsin in the USA.

This is both the immediate and ultimate parent company. The financial statements of the company are included in the consolidated financial statements of Briggs & Stratton Corporation, which are available to the public from the Department of the Corporate Secretary, Post Office Box 702, Milwaukee, Wisconsin 53201, USA.

12 Related party relationships and transactions

The company has taken advantage of the exemption available in accordance with the FRSSE (effective April 2008) from the requirement to disclose transactions within the group, on the grounds that the company is a wholly owned subsidiary and that consolidated financial statements are prepared by the ultimate parent company.

At the year end there was a balance owed from Briggs & Stratton Corporation, the parent company, of £283 (2014: £235). This is included in other debtors.

At the year end there was a balance owed from Briggs & Stratton AG, a fellow subsidiary, of £382,572 (2014: £355,044). This is included in other debtors.