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Haybury and West Company Limited

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Haybury and West Company Limited

Directors's Report on financial statements for the period ended 31st December 2007

The Director's Report covers the period from 16th March – 31st December 2007.

Small Company Exemption

The financial statements of Haybury and West Company Limited for the period ending 31st December 2007 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002).

Members

The members of the company are:

Paul J Gaye	Director
Yvonne Gaye	Secretary

Share Capital Shareholders

The company has a share capital of 100 shares of £1 00 each. The shareholders of the company are:

Paul J Gaye	99%
Yvonne Gaye	1%

Principal Activities

The principal activities of the company is to provide accountancy services to clients.

Employee

The company has only one employee, namely Paul J Gaye.

Appointments

No appointments have been made to the Board.

Market Value

The company director believes that the company's market value exceeds the net book value.

Shares

The shares of the company remained at 100 ordinary shares of £1.00 each. The 1% shareholding of Judith Sarr valued at £1 00 was gifted to

Paul J. Gaye on 20th August 2007. There was no monetary consideration involved in the transaction.

Dividends

No dividend has been paid during the course of the period ending 31st December 2007

Charitable Donations

A total of £200.00 was donated to charity during the year.

Policy on Paying Creditors

With the exception of corporation tax, the company has no liabilities as at balance sheet date

Going Concern

The company as at balance sheet date remains a going concern and is in a viable position to continue it's activities.

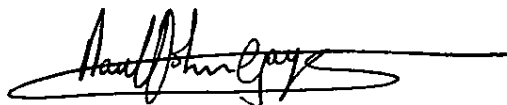
Post Balance Sheet Event

There is no event since balance sheet date to be reported.

Disclosures

To the best knowledge of the Director, all information has been disclosed in the financial statements

By Order of the Board

A handwritten signature in black ink, appearing to read 'Paul J. Gaye', with a long horizontal flourish extending to the right.

Paul J. Gaye

Director

20th March 2008

Haybury and West Company Limited

Balance Sheet As At 31st December 2007

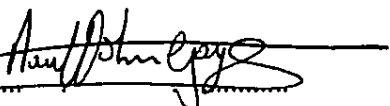
	Note	£	£
Fixed Assets			
Intangible assets			0 00
Tangible assets			0 00
Investments	3		100 00
			<u>100 00</u>
Current Assets			
Stock			0 00
Debtors			0 00
Prepayments			0 00
Cash and short-term deposits	4		1,720 66
			<u>1,720 66</u>
Creditors Amounts falling due within one year	5		344 13
Total assets less current liabilities			1,476 53
Creditors Amounts falling due after one year			0 00
Provision for liabilities and charges			0 00
Net Assets			<u>1,476 53</u>
Capital and Reserves			
Called-up share capital			100 00
Reserves			0 00
Profit and Loss Account			1,376 53
Shareholders funds			<u>1,476 53</u>

Small Company Exemption

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective June 2002)

Full Audit Exemption

For the year ended 31st December 2007, Haybury and West Company Limited was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221 and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed 
Paul J Gaye
Director

Haybury and West Company Limited

Profit And Loss Account For The period ended 31st December 2007

	Note	£
Turnover	6	33,392 43
Cost of sales	7	<u>-13,158 44</u>
Gross Profit		20,233 99
Distribution costs		0 00
Administration expenses	8	-18,532 77
Operating profit		1,701 22
Bank Interest Received	6	19 44
Profit on ordinary activities before tax		1,720 66
Taxation on profit on ordinary activities	5	-344 13
Profit on ordinary activities after taxation		1,376 53
Dividends		0 00
Retained profit for the period		<u><u>1,376 53</u></u>

Haybury and West Company Limited

Notes to the financial statements for the period ended 31st December 2007

1. General Information

Haybury and West Company Limited is a small private company with a shares capital of 100 shares of £1 00 each. The company's registered address is at 72 New Bond Street, London W2S 1RR, United Kingdom.

The financial statements of the company covers the accounting period 16th March – 31st December 2007

The company's principal activity is to provide accountancy services to it's clients

In accordance with the Companies Act 1985, as a small company, Haybury and West Co Ltd has not prepared a cash flow statement and it's accounts are exempt from auditing

2. Accounting Policy - Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002).

		£
3	<u>Tangible Fixed Assets</u>	
	Investment	100.00
4	Cash Book Balance	1,720.66
5	Corporation Tax	344.13
6	<u>Income</u>	
	Turnover	33,392.43
	Other Income (Bank Interest)	19.44
	Total Income	<u>33,411.87</u>

7	<u>Cost of sales</u>	
	Business Travel Exp	6,358 19
	Professional Costs	379 75
	Professional Materials	563 92
	Business Travel Accommodation	606 58
	Continuous Professional Development Expenses	5,250 00
		<u>13,158 44</u>
8	<u>Administration Expenses</u>	
	Postage	276 90
	Office Stationery	470 46
	Client Entertainment	2,725 34
	Equipment Hire	1,900 00
	Gen Office Exp	2,624 02
	Medical Exp	97 34
	Director's Incentive	9,000 00
	Telephone and Internet Expenses	1,135 53
	Bank Charges	103 18
	Charitable Donations	200 00
		<u>18,532 77</u>