AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

FINANCIAL STATEMENTS

31 MARCH 2008
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

INDEX

COMPANY INFORMATION 2

REPORT OF THE DIRECTORS 3 - 4

REPORT OF THE AUDITORS 5

PROFIT AND LOSS ACCOUNT 6

BALANCE SHEET 7

NOTES TO THE FINANCIAL STATEMENTS 8 - 12
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS: DR King
MJE levers
D Brooks

SECRETARY: GA Mann

REGISTERED OFFICE: Amaryllis House
Monrose Road
Chelmsford
Essex
CM2 6TE

REGISTERED NUMBER: 5919704
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the period ended 31 March 2008.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

On 16th July 2007 the company changed its name from Aurora Supplies Limited. On 1st September 2007 the company commenced trading as a product disposal and renovation company.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The results for the year to 31 March 2008 are disclosed in the profit and loss account. In the opinion of the directors, the balance sheet shows a satisfactory position of the company at that date.

DIVIDENDS

No dividends were paid during the period. No dividend is proposed.

DIRECTORS

The directors set out below have held office throughout the period unless otherwise stated.

DR King
MJE Levers
M Draper (resigned 10th July 2007)
D Brooks (appointed 3rd August 2007)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors have taken all the necessary steps to make us aware, as directors, of any relevant audit information and to establish that the auditors are aware of that information. As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware.

RESPONSIBILITIES OF DIRECTORS

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make judgements and estimates that are reasonable and prudent;
* comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Approved by the board on 30. APRIL ....... 2009
and signed on its behalf by

[Signature]

GA Mann
Company Secretary
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

We have audited the financial statements of Amaryllis Environmental Services Limited for the year ended 31 March 2008, which comprise the profit and loss account, the balance sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement.

Basis of audit opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2008 and of its result for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985;
- the information given in the directors' report is consistent with the financial statements.

Mazars LLP
CHARTERED ACCOUNTANTS
and Registered Auditors
The Broadway
Dudley
West Midlands
DY1 4PY

8th May 2009

Page 5
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

<table>
<thead>
<tr>
<th>Notes</th>
<th>2008 £</th>
<th>2007 £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TURNOVER</td>
<td></td>
<td>329,640</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(51,979)</td>
<td></td>
</tr>
<tr>
<td>GROSS PROFIT</td>
<td></td>
<td>277,661</td>
</tr>
<tr>
<td>Administration Expenses</td>
<td>(253,982)</td>
<td></td>
</tr>
<tr>
<td>OPERATING PROFIT</td>
<td></td>
<td>23,679</td>
</tr>
<tr>
<td>Exceptional Item</td>
<td>3</td>
<td>(5,567)</td>
</tr>
<tr>
<td>NET INTEREST PAYABLE</td>
<td></td>
<td>(722)</td>
</tr>
<tr>
<td>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</td>
<td></td>
<td>17,390</td>
</tr>
<tr>
<td>Taxation on loss on ordinary activities</td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>PROFIT FOR THE FINANCIAL PERIOD</td>
<td>10</td>
<td>17,390</td>
</tr>
</tbody>
</table>

The company’s turnover and expenses all relate to continuing operations. The company has no recognised gains or losses other than the result for the period.

The result for the period has been calculated on the historical cost basis.
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2008

<table>
<thead>
<tr>
<th>Notes</th>
<th>2008 £</th>
<th>2007 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>5</td>
<td>26,589</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock</td>
<td></td>
<td>4,514</td>
</tr>
<tr>
<td>Debtors</td>
<td>6</td>
<td>135,146</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>7,026</td>
</tr>
<tr>
<td><strong>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</strong></td>
<td>7</td>
<td>(139,075)</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td></td>
<td>7,611</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td>34,200</td>
</tr>
<tr>
<td><strong>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</strong></td>
<td>8</td>
<td>(16,809)</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>17,391</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>9</td>
<td>1</td>
</tr>
<tr>
<td>Reserves</td>
<td>10</td>
<td>17,390</td>
</tr>
<tr>
<td><strong>SHAREHOLDER'S FUNDS</strong></td>
<td>10</td>
<td>17,391</td>
</tr>
</tbody>
</table>

Approved by the board on .......................... 2009
and signed on its behalf by 30 APRIL

DR King - Director
1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

Basis of accounts

The accounts have been drawn up in accordance with the historical cost convention. The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Turnover represents sales to third parties, excluding value added tax.

Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their expected useful lives on a straight-line basis. No depreciation is charged in the year of acquisition. The principal annual rates used for this are as follows:

Tooling 33%

Deferred taxation

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis and, for manufactured products, comprises direct material costs, direct labour costs and attributed production overheads.

Operating leases

Costs in respect of operating leases are charged as incurred in arriving at the operating profit.

Pension commitments

The contributions made to the company's money purchase scheme are charged to the profit and loss account as incurred.
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

2 TURNOVER

All turnover originates in the United Kingdom and is in respect of the company’s principal activity.

3 EXCEPTIONAL ITEM

Write-off of intercompany balances  5,567  -

4 TAXATION

(a) Analysis of the charge in the period

UK corporation tax on profits of the period (see (b) below)  -  -
Deferred tax  -  -

(b) Factors affecting the tax charge for the period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (30%). The differences are explained below:

Profit on ordinary activities before tax  17,390  -
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 30%  5,217  -

Effects of:
Expenses not deductible for tax purposes  1,670  -
Group relief  (6,887)  -

Current tax charge for the period  -  -
AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

5 TANGIBLE FIXED ASSETS

Plant & Equipment

COST
Additions during the period
At 31 March 2008

DEPRECIATION
Charge during the period
At 31 March 2008

NET BOOK VALUE
At 31 March 2008

6 DEBTORS

Amounts falling due within one year:
Trade debtors
Amounts owed from Group companies
Other debtors

7 CREDITORS

Amounts falling due within one year:
Trade creditors
Amounts owed to Group companies
Other taxes and social security
Lease purchase agreement

2008  £
30,100
30,100

2008  2007
£
3,511
3,511

26,589

129,219
2,001

3,926

1

135,146
1

19,613
98,058
16,450
4,954

139,075

AMARYLLIS ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

8 CREDITORS

Amounts falling due after more than one year:
Lease purchase agreement 16,809

9 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised 1,000 1,000

Allotted and issued 1 1

10 RECONCILIATION OF MOVEMENTS IN
SHAREHOLDER’S FUNDS

<table>
<thead>
<tr>
<th>Share Capital</th>
<th>Profit and Loss Account</th>
<th>Total Shareholders Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Shares Issued</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Result for the period</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance at 31 March 2007</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Result for the period</td>
<td>-</td>
<td>17,390</td>
</tr>
<tr>
<td>Balance at 31 March 2008</td>
<td>1</td>
<td>17,390</td>
</tr>
</tbody>
</table>
11 ULTIMATE HOLDING COMPANY

In the opinion of the directors, the company's ultimate parent company is Amaryllis Group Holdings Limited, a company incorporated in England and Wales.

12 CONTROLLING PARTY

In the opinion of the directors, the ultimate controlling party is Mr DR King by virtue of his majority shareholding in the parent company.