

Registration number 06544929

**A & E ASBSTOS LTD**  
**Abbreviated accounts**  
**for the year ended 31 July 2015**



# A & E ASBSTOS LTD

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**A & E ASBSTOS LTD**

**Abbreviated balance sheet  
as at 31 July 2015**

		2015		2014	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	2		26,894	34,635	
<b>Current assets</b>					
Stocks		273,263		40,107	
Debtors		400,861		279,734	
Cash at bank and in hand		745,999		393,260	
		<u>1,420,123</u>		<u>713,101</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(912,690)</u>		<u>(502,342)</u>	
<b>Net current assets</b>			<u>507,433</u>	<u>210,759</u>	
<b>Total assets less current liabilities</b>			534,327	245,394	
<b>Creditors: amounts falling due after more than one year</b>			<u>(10,281)</u>	<u>(7,084)</u>	
<b>Net assets</b>			<u>524,046</u>	<u>238,310</u>	
<b>Capital and reserves</b>					
Called up share capital	3		150	150	
Profit and loss account			523,896	238,160	
<b>Shareholders' funds</b>			<u>524,046</u>	<u>238,310</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & E ASBSTOS LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 14 December 2015, and are signed on their behalf by:



**J M Everest  
Director**

**Registration number 06544929**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## A & E ASBSTOS LTD

### Notes to the abbreviated financial statements for the year ended 31 July 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% straight line

##### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

##### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 2. Fixed assets

		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 August 2014	59,571	59,571
Additions	229	229
At 31 July 2015	60,000	59,800
<b>Depreciation</b>		
At 1 August 2014	35,442	24,936
Charge for year	7,970	7,970
At 31 July 2015	43,412	32,906
<b>Net book values</b>		
At 31 July 2015		26,894
At 31 July 2014		34,635

**A & E ASBSTOS LTD**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2015**

..... continued

**3. Share capital**

**Authorised**

150 Ordinary shares of £1 each

**Allotted, called up and fully paid**

150 Ordinary shares of £1 each

**Equity Shares**

150 Ordinary shares of £1 each

	2015	2014
	£	£
Authorised	150	150
Allotted, called up and fully paid	150	150
Equity Shares	150	150
Fixed assets	10%	10%
Current assets	10%	10%