

Registered Number 08157033

BITSTAMP LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>
		\$
Fixed assets		
Tangible assets	2	14,906
		<u>14,906</u>
Current assets		
Debtors		20,024
Cash at bank and in hand		65,667,026
		<u>65,687,050</u>
Creditors: amounts falling due within one year		(64,866,995)
Net current assets (liabilities)		<u>820,055</u>
Total assets less current liabilities		<u>834,961</u>
Total net assets (liabilities)		<u>834,961</u>
Capital and reserves		
Called up share capital	3	1,531
Profit and loss account		833,430
Shareholders' funds		<u>834,961</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2014

And signed on their behalf by:

N Kodric, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of value added tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residue value, over the useful economic life of that asset as follows:

25% reducing balance

2 Tangible fixed assets

	\$
Cost	
Additions	19,875
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>19,875</u>
Depreciation	
Charge for the year	4,969
On disposals	-
At 31 October 2013	<u>4,969</u>
Net book values	
At 31 October 2013	<u><u>14,906</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>
	\$
1,000 Ordinary shares of \$1.531 each	1,531
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During the period 1000 ordinary shares of £1 each were issued for cash and valued in the functional currency.

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