

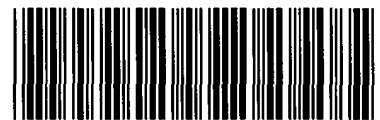
Registration number: 08092470

The Wild Beer Co Ltd

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2017

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The Wild Beer Co Ltd

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The Wild Beer Co Ltd

Company Information

Directors

- A J Cooper
- B J Ellis
- R J Owen
- H S Robertson
- W T A Simmons
- M Fink

Registered office

- Lower Westcombe Farm
- Evercreech
- Shepton Mallet
- Somerset
- BA4 6ER

The Wild Beer Co Ltd
Directors' Report
Year Ended 30 June 2017

The directors present their report and the for the year ended 30 June 2017.

Directors of the group

The directors who held office during the year were as follows:

A J Cooper

B J Ellis

R J Owen

H S Robertson

W T A Simmons

M Fink

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the Board on 31 January 2018 and signed on its behalf by:



.....
R J Owen
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
The Wild Beer Co Ltd
Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Wild Beer Co Ltd for the year ended 30 June 2017 as set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Wild Beer Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Wild Beer Co Ltd and state those matters that we have agreed to state to the Board of Directors of The Wild Beer Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Wild Beer Co Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Wild Beer Co Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Wild Beer Co Ltd. You consider that The Wild Beer Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Wild Beer Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Burton Sweet
Chartered Accountants and Business Advisers
Cooper House
Lower Charlton Estate
Shepton Mallet
Shepton Mallet
Somerset
BA4 5QE
31 January 2018

The Wild Beer Co Ltd
Consolidated Profit and Loss Account
Year Ended 30 June 2017

	Note	Total 30 June 2017 £	Total 30 June 2016 £
Turnover	3	4,089,943	2,124,869
Cost of sales		<u>(1,902,405)</u>	<u>(803,461)</u>
Gross profit		2,187,538	1,321,408
Distribution costs		(246,725)	(237,525)
Administrative expenses		(2,249,367)	(1,423,985)
Other operating income	4	<u>-</u>	<u>(2,220)</u>
Operating loss	5	<u>(308,554)</u>	<u>(342,322)</u>
Interest payable and similar expenses	6	<u>(66,278)</u>	<u>(23,959)</u>
		<u>(66,278)</u>	<u>(23,959)</u>
Loss before tax		(374,832)	(366,281)
Taxation	9	<u>-</u>	<u>10,750</u>
Loss for the financial year		<u>(374,832)</u>	<u>(355,531)</u>
Profit/(loss) attributable to:			
Owners of the company		<u>(374,832)</u>	<u>(355,531)</u>

The group has no recognised gains or losses for the year other than the results above.

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
Consolidated Statement of Comprehensive Income
Year Ended 30 June 2017

	Note	2017	2016
		£	£
Loss for the year		<u>(374,832)</u>	<u>(355,531)</u>
Total comprehensive income for the year		<u>(374,832)</u>	<u>(355,531)</u>
Total comprehensive income attributable to:			
Owners of the company		<u>(374,832)</u>	<u>(355,531)</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd**(Registration number: 08092470)****Consolidated Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	10	95,355	-
Tangible assets	11	<u>1,921,586</u>	<u>930,732</u>
		<u>2,016,941</u>	<u>930,732</u>
Current assets			
Stocks	13	189,750	147,868
Debtors	14	2,050,455	1,437,364
Cash at bank and in hand		<u>1,484,351</u>	<u>173,098</u>
		3,724,556	1,758,330
Creditors: Amounts falling due within one year	16	<u>(3,021,727)</u>	<u>(1,936,852)</u>
Net current assets/(liabilities)		<u>702,829</u>	<u>(178,522)</u>
Total assets less current liabilities		2,719,770	752,210
Creditors: Amounts falling due after more than one year	16	<u>(31,479)</u>	<u>(116,737)</u>
Net assets		<u>2,688,291</u>	<u>635,473</u>
Capital and reserves			
Called up share capital	18	2,477,650	50,000
Share premium reserve		952,761	952,761
Profit and loss account		<u>(742,120)</u>	<u>(367,288)</u>
Equity attributable to owners of the company		<u>2,688,291</u>	<u>635,473</u>
Total equity		<u>2,688,291</u>	<u>635,473</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd

(Registration number: 08092470)

Consolidated Balance Sheet as at 30 June 2017

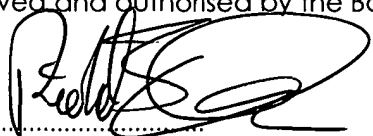
For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 January 2018 and signed on its behalf by:



.....
R J Owen
Director

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
(Registration number: 08092470)

Balance Sheet

30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	10	95,355	-
Tangible assets	11	1,361,463	686,360
Investments	12	<u>3</u>	<u>3</u>
		<u>1,456,821</u>	<u>686,363</u>
Current assets			
Stocks	13	170,329	117,471
Debtors	14	1,630,692	952,678
Cash at bank and in hand		<u>1,479,712</u>	<u>156,350</u>
		3,280,733	1,226,499
Creditors: Amounts falling due within one year	16	<u>(1,642,497)</u>	<u>(920,259)</u>
Net current assets		<u>1,638,236</u>	<u>306,240</u>
Total assets less current liabilities		3,095,057	992,603
Creditors: Amounts falling due after more than one year	16	<u>(31,479)</u>	<u>(116,737)</u>
Net assets		<u>3,063,578</u>	<u>875,866</u>
Capital and reserves			
Called up share capital		2,477,650	50,000
Share premium reserve		952,761	952,761
Profit and loss account		<u>(366,833)</u>	<u>(126,895)</u>
Total equity		<u>3,063,578</u>	<u>875,866</u>

The company made a loss after tax for the financial year of £239,938 (2016 - loss of £115,138).

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd

(Registration number: 08092470)

Balance Sheet

30 June 2017

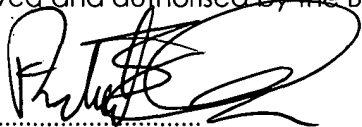
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These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 January 2018 and signed on its behalf by:



.....
R J Owen
Director

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
Consolidated Statement of Changes in Equity
Year Ended 30 June 2017
Equity attributable to the parent company

	Share capital £	Share premium £	Profit and loss account £	Total £	Total equity £
At 1 July 2016	50,000	952,761	(367,288)	635,473	635,473
Loss for the year	-	-	(374,832)	(374,832)	(374,832)
Total comprehensive income	-	-	(374,832)	(374,832)	(374,832)
New share capital subscribed	2,427,650	-	-	2,427,650	2,427,650
At 30 June 2017	<u>2,477,650</u>	<u>952,761</u>	<u>(742,120)</u>	<u>2,688,291</u>	<u>2,688,291</u>
	Share capital £	Share premium £	Profit and loss account £	Total £	Total equity £
At 1 July 2015	40,000	112,100	(11,757)	140,343	140,343
Loss for the year	-	-	(355,531)	(355,531)	(355,531)
Total comprehensive income	-	-	(355,531)	(355,531)	(355,531)
New share capital subscribed	10,000	840,661	-	850,661	850,661
At 30 June 2016	<u>50,000</u>	<u>952,761</u>	<u>(367,288)</u>	<u>635,473</u>	<u>635,473</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
Statement of Changes in Equity
Year Ended 30 June 2017

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 July 2016	50,000	952,761	(126,895)	875,866
Loss for the year	-	-	(239,938)	(239,938)
Total comprehensive income	-	-	(239,938)	(239,938)
New share capital subscribed	2,427,650	-	-	2,427,650
At 30 June 2017	<u>2,477,650</u>	<u>952,761</u>	<u>(366,833)</u>	<u>3,063,578</u>
	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 July 2015	40,000	112,100	(11,757)	140,343
Loss for the year	-	-	(115,138)	(115,138)
Total comprehensive income	-	-	(115,138)	(115,138)
New share capital subscribed	10,000	840,661	-	850,661
At 30 June 2016	<u>50,000</u>	<u>952,761</u>	<u>(126,895)</u>	<u>875,866</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
Consolidated Statement of Cash Flows
Year Ended 30 June 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Loss for the year		(374,832)	(355,531)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	5	160,424	112,558
Finance costs	6	66,278	23,959
Income tax expense	9	-	(10,750)
		<u>(148,130)</u>	<u>(229,764)</u>
Working capital adjustments			
Increase in stocks	13	(41,882)	(25,357)
Increase in trade debtors	14	(613,091)	(1,198,700)
Increase in trade creditors	16	518,659	1,323,300
Decrease in deferred income, including government grants		<u>(6,424)</u>	<u>(4,924)</u>
Cash generated from operations		(290,868)	(135,445)
Income taxes received	9	-	10,750
Net cash flow from operating activities		<u>(290,868)</u>	<u>(124,695)</u>
Cash flows from investing activities			
Acquisitions of tangible assets		(1,151,277)	(604,008)
Acquisition of intangible assets	10	<u>(95,355)</u>	<u>-</u>
Net cash flows from investing activities		<u>(1,246,632)</u>	<u>(604,008)</u>
Cash flows from financing activities			
Interest paid	6	(66,278)	(23,959)
Proceeds from issue of ordinary shares, net of issue costs		2,427,650	850,661
Repayment of bank borrowing		(6,000)	(6,000)
Payments to finance lease creditors		<u>491,857</u>	<u>71,272</u>
Net cash flows from financing activities		<u>2,847,229</u>	<u>891,974</u>
Net increase in cash and cash equivalents		1,309,729	163,271
Cash and cash equivalents at 1 July		<u>173,098</u>	<u>9,827</u>
Cash and cash equivalents at 30 June		<u><u>1,482,827</u></u>	<u><u>173,098</u></u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Lower Westcombe Farm
Evercreech
Shepton Mallet
Somerset
BA4 6ER

The principal place of business is:

Lower Westcombe Farm
Evercreech
Shepton Mallet
Somerset
BA4 ER

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 30 June 2017.

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

A subsidiary is an entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the Profit and Loss Account from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the group's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The group recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the group's activities.

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the group operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% on the reducing balance
Office equipment	20-30% straight line or reducing balance
Fixtures & fittings	15% on the reducing balance
Leasehold improvements	2% straight line

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intellectual property	3 years on straight line basis

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

Inventories

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Revenue

The analysis of the group's revenue for the year from continuing operations is as follows:

	2017	2016
	£	£
Sale of goods	<u>4,089,943</u>	<u>2,124,869</u>

4 Other operating income

The analysis of the group's other operating income for the year is as follows:

	2017	2016
	£	£
Miscellaneous other operating income	<u>-</u>	<u>(2,220)</u>

5 Operating loss

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	160,424	112,558
Operating lease expense - plant and machinery	<u>37,503</u>	<u>19,569</u>

6 Interest payable and similar expenses

	2017	2016
	£	£
Interest on bank overdrafts and borrowings	737	935
Interest on obligations under finance leases and hire purchase contracts	42,817	10,854
Interest expense on other finance liabilities	<u>22,724</u>	<u>12,170</u>
	<u>66,278</u>	<u>23,959</u>

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

7 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2017	2016
	£	£
Wages and salaries	1,204,443	706,808
Social security costs	85,822	54,121
Pension costs, defined contribution scheme	82	-
Other employee expense	8,778	5,741
	<u>1,299,125</u>	<u>766,670</u>

The average number of persons employed by the company (including directors) during the year, was 75 (2016 - 75).

8 Directors' remuneration

The directors' remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	<u>115,047</u>	<u>109,408</u>

9 Taxation

Tax charged/(credited) in the income statement

	2017	2016
	£	£
Current taxation		
UK corporation tax adjustment to prior periods	<u>-</u>	<u>(10,750)</u>
Deferred tax		

10 Intangible assets

Group

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

	Trademarks, patents and licenses £	Other intangible assets £	Total £
Cost or valuation			
At 1 July 2016	6,500	-	6,500
Additions acquired separately	<u>90,000</u>	<u>5,355</u>	<u>95,355</u>
At 30 June 2017	<u>96,500</u>	<u>5,355</u>	<u>101,855</u>
Amortisation			
At 1 July 2016	<u>6,500</u>	<u>-</u>	<u>6,500</u>
At 30 June 2017	<u>6,500</u>	<u>-</u>	<u>6,500</u>
Carrying amount			
At 30 June 2017	<u><u>90,000</u></u>	<u><u>5,355</u></u>	<u><u>95,355</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

Company

	Trademarks, patents and licenses £	Other intangible assets £	Total £
Cost or valuation			
At 1 July 2016	6,500	-	6,500
Additions acquired separately	<u>90,000</u>	<u>5,355</u>	<u>95,355</u>
At 30 June 2017	<u>96,500</u>	<u>5,355</u>	<u>101,855</u>
Amortisation			
At 1 July 2016	<u>6,500</u>	<u>-</u>	<u>6,500</u>
At 30 June 2017	<u>6,500</u>	<u>-</u>	<u>6,500</u>
Carrying amount			
At 30 June 2017	<u><u>90,000</u></u>	<u><u>5,355</u></u>	<u><u>95,355</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

11 Tangible assets

Group

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 July 2016	13,606	160,579	1,050	997,617
Additions	<u>357,380</u>	<u>333,146</u>	<u>12,500</u>	<u>448,251</u>
At 30 June 2017	<u>370,986</u>	<u>493,725</u>	<u>13,550</u>	<u>1,445,868</u>
Depreciation				
At 1 July 2016	-	32,144	263	209,713
Charge for the year	<u>-</u>	<u>22,881</u>	<u>3,387</u>	<u>134,155</u>
At 30 June 2017	<u>-</u>	<u>55,025</u>	<u>3,650</u>	<u>343,868</u>
Carrying amount				
At 30 June 2017	<u><u>370,986</u></u>	<u><u>438,700</u></u>	<u><u>9,900</u></u>	<u><u>1,102,000</u></u>
At 30 June 2016	<u><u>13,606</u></u>	<u><u>128,435</u></u>	<u><u>787</u></u>	<u><u>787,904</u></u>

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

	Total £
Cost or valuation	
At 1 July 2016	1,172,852
Additions	<u>1,151,277</u>
At 30 June 2017	<u>2,324,129</u>
Depreciation	
At 1 July 2016	242,120
Charge for the year	<u>160,423</u>
At 30 June 2017	<u>402,543</u>
Carrying amount	
At 30 June 2017	<u>1,921,586</u>
At 30 June 2016	<u>930,732</u>

Included within the net book value of land and buildings above is £370,986 (2016 - £13,606) in respect of short leasehold land and buildings.

Company

The Wild Beer Co Ltd
Notes to the Financial Statements
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	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 July 2016	13,606	26,135	1,050	862,330
Additions	<u>357,380</u>	<u>2,619</u>	<u>12,500</u>	<u>441,063</u>
At 30 June 2017	<u>370,986</u>	<u>28,754</u>	<u>13,550</u>	<u>1,303,393</u>
Depreciation				
At 1 July 2016	-	9,491	263	207,007
Charge for the year	<u>-</u>	<u>3,694</u>	<u>3,387</u>	<u>131,378</u>
At 30 June 2017	<u>-</u>	<u>13,185</u>	<u>3,650</u>	<u>338,385</u>
Carrying amount				
At 30 June 2017	<u>370,986</u>	<u>15,569</u>	<u>9,900</u>	<u>965,008</u>
At 30 June 2016	<u>13,606</u>	<u>16,644</u>	<u>787</u>	<u>655,323</u>
				Total £
Cost or valuation				
At 1 July 2016				903,121
Additions				<u>813,562</u>
At 30 June 2017				<u>1,716,683</u>
Depreciation				
At 1 July 2016				216,761
Charge for the year				<u>138,459</u>
At 30 June 2017				<u>355,220</u>
Carrying amount				
At 30 June 2017				<u>1,361,463</u>
At 30 June 2016				<u>686,360</u>

Included within the net book value of land and buildings above is £370,986 (2016 - £13,606) in respect of short leasehold land and buildings.

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

12 Investments

Company

	2017	2016
	£	£
Investments in subsidiaries	<u>3</u>	<u>3</u>

Subsidiaries

Cost or valuation

At 1 July 2016	<u>3</u>
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Provision

Carrying amount

At 30 June 2017	<u>3</u>
At 30 June 2016	<u>3</u>

13 Stocks

	Group		Company	
	2017	2016	2017	2016
	£	£	£	£
Other inventories	<u>189,750</u>	<u>147,868</u>	<u>170,329</u>	<u>117,471</u>

Group

Company

14 Debtors

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

	Note	Group		Company	
		2017 £	2016 £	2017 £	2016 £
Trade debtors		629,192	293,961	681,710	294,004
Amounts owed by related parties		440,733	455,737	-	-
Other debtors		934,939	644,631	934,939	644,631
Prepayments		31,548	28,992	-	-
Deferred tax assets	9	14,043	14,043	14,043	14,043
Total current trade and other debtors		<u>2,050,455</u>	<u>1,437,364</u>	<u>1,630,692</u>	<u>952,678</u>

15 Cash and cash equivalents

	Group		Company	
	2017 £	2016 £	2017 £	2016 £
Cash on hand	4,402	1,877	(237)	74
Cash at bank	58,502	135,893	58,502	120,948
Short-term deposits	1,421,447	35,328	1,421,447	35,328
	<u>1,484,351</u>	<u>173,098</u>	<u>1,479,712</u>	<u>156,350</u>
Bank overdrafts	(1,524)	-	-	-
Cash and cash equivalents in statement of cash flows	<u>1,482,827</u>	<u>173,098</u>	<u>1,479,712</u>	<u>156,350</u>

16 Creditors

	Note	Group		Company	
		2017 £	2016 £	2017 £	2016 £
Due within one year					
Loans and borrowings	19	623,993	57,777	622,469	57,777
Trade creditors		443,751	271,600	351,727	224,313
Amounts due to related parties		497,310	455,737	-	-
Social security and other taxes		99,382	29,279	55,081	12,570
Other payables		1,347,150	1,096,796	603,763	624,234
Accrued expenses		10,141	25,663	9,457	1,365
		<u>3,021,727</u>	<u>1,936,852</u>	<u>1,642,497</u>	<u>920,259</u>

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

	Note	Group		Company	
		2017 £	2016 £	2017 £	2016 £
Due after one year					
Loans and borrowings	19	-	78,834	-	78,834
Deferred income		31,479	37,903	31,479	37,903
		<u>31,479</u>	<u>116,737</u>	<u>31,479</u>	<u>116,737</u>

17 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £82 (2016 - £Nil).

18 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

19 Loans and borrowings

	Group		Company	
	2017 £	2016 £	2017 £	2016 £
Non-current loans and borrowings				
Bank borrowings	-	11,500	-	11,500
Finance lease liabilities	-	67,334	-	67,334
	<u>-</u>	<u>78,834</u>	<u>-</u>	<u>78,834</u>

The Wild Beer Co Ltd
Notes to the Financial Statements
Year Ended 30 June 2017

	Group		Company	
	2017	2016	2017	2016
	£	£	£	£
Current loans and borrowings				
Bank borrowings	11,500	6,000	11,500	6,000
Bank overdrafts	1,524	-	-	-
Finance lease liabilities	610,969	51,777	610,969	51,777
	<u>623,993</u>	<u>57,777</u>	<u>622,469</u>	<u>57,777</u>

20 Commitments

Group

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2016 - £Nil).