



88(2)

Return of Allotment of Shares

Please complete in typescript, or in bold black capitals.

CHFP000

Company Number

2806007

Company name in full

LUPUS CAPITAL PLC

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	1	9	06	2	0	03
	2	0	03	2	7	06

Class of shares
(ordinary or preference etc)

ORDINARY

Number allotted

2,350,000

Nominal value of each share

0.5 p

Amount (if any) paid or due on each share
(including any share premium)

6 p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh



A46 COMPANIES HOUSE 0648 08/07/03

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name CHARLES RYDER		Class of shares allotted	Number allotted
Address 77 CAMBRIDGE STREET LONDON		ORDINARY	400,000
UK Postcode SW1V 4PS			
Name JAMES ORR		Class of shares allotted	Number allotted
Address FLAT 12, 69 ST. GEORGE'S DRIVE LONDON		ORDINARY	400,000
UK Postcode SW1V 4DB			
Name SARAH GROOTENHUIS		Class of shares allotted	Number allotted
Address 31 BROOK GREEN LONDON		ORDINARY	225,000
UK Postcode W6 7BL			
Name MICHAEL HIRSCHFIELD		Class of shares allotted	Number allotted
Address KITWELL HOUSE, THE WARREN RADLETT, HERTFORDSHIRE		ORDINARY	225,000
UK Postcode WD7 7DV			
Name ANDREW COLVILLE		Class of shares allotted	Number allotted
Address 40 PEMBROKE ROAD LONDON		ORDINARY	600,000
UK Postcode W8 6NU			

Please enter the number of continuation sheets (if any) attached to this form

1

Signed J.L. Colville

Date 7 JULY 2003

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

CAVENISH ADMINISTRATION LTD,	
CRUSADER HOUSE, 45-157 ST. JOHN STREET	
LONDON EC1V 4RU	Tel 0207-490-4355
DX number	DX exchange

Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details	Shares and share class allotted	
Name _____ ALLAN MACPHERSON _____ Address _____ 53 CULMSTOCK ROAD _____ LONDON _____ UK Postcode S W 1 1 6 L Y _____	Class of shares allotted _____ ORDINARY _____ _____ _____	Number allotted _____ 500,000 _____ _____ _____
Name _____ Address _____ _____ _____ UK Postcode L L L L L L L L _____	Class of shares allotted _____ _____ _____ _____	Number allotted _____ _____ _____ _____
Name _____ Address _____ _____ _____ UK Postcode L L L L L L L L _____	Class of shares allotted _____ _____ _____ _____	Number allotted _____ _____ _____ _____
Name _____ Address _____ _____ _____ UK Postcode L L L L L L L L _____	Class of shares allotted _____ _____ _____ _____	Number allotted _____ _____ _____ _____
Name _____ Address _____ _____ _____ UK Postcode L L L L L L L L _____	Class of shares allotted _____ _____ _____ _____	Number allotted _____ _____ _____ _____

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Signed _____

Date _____

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel _____	
DX number _____	DX exchange _____