

COMPANY REGISTRATION NUMBER 05759167

**SUNWELL PROPERTY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED  
31 JULY 2008**



# SUNWELL PROPERTY LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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# SUNWELL PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	£	2007 £
<b>CURRENT ASSETS</b>				
Stocks		29,694		109,718
Debtors		230,658		2,834
Cash at bank and in hand		596		9,709
		<u>260,948</u>		<u>122,261</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>120,419</u>		<u>37,928</u>
<b>NET CURRENT ASSETS</b>			<b>140,529</b>	<b>84,333</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>140,529</b>	<b>84,333</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>81,850</b>	<b>88,244</b>
			<u>58,679</u>	<u>(3,911)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	2		1	1
Profit and loss account			<u>58,678</u>	<u>(3,912)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>58,679</u>	<u>(3,911)</u>

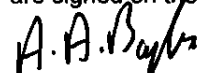
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

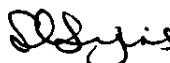
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 13 November 2008, and are signed on their behalf by:



MR A BAYLISS



MRS S BAYLISS

The notes on page 2 form part of these abbreviated accounts.

# SUNWELL PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 3. GOING CONCERN

The director's intend to support the company financially for at least a year from the date the accounts are signed as they see it as a long term investment.