

COMPANY NUMBER:
06538117

RAIL AND TELECOM PROJECTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

MEMACT LTD
ACCOUNTANTS
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

SATURDAY



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RAIL AND TELECOM PROJECTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2011

The director presents his report and the financial statements for the year ended 31 August 2011

Principal activities

The principal activity of the company continues to be that of civil engineering and rail infrastructure projects

Directors

The director who served during the year was as follows

P Burns

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgments and accounting estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 11 October 2011 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



P Burns

ACCOUNTANTS' REPORT

TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

RAIL AND TELECOM PROJECTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 6 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006 In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Dated

Memact Ltd
Accountants
118 Collier Row Road
Romford
Essex
RM5 2BB

RAIL AND TELECOM PROJECTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2011

	Note	2011 £	2010 £
Turnover	2	603,691	23,469
Cost of sales		(403,956)	(3,701)
Gross profit		<u>199,735</u>	<u>19,768</u>
Administrative expenses		(197,892)	(11,549)
Operating profit	3	<u>1,843</u>	<u>8,219</u>
Profit on ordinary activities before taxation		1,843	8,219
Tax on profit on ordinary activities	4	(483)	0
Profit for the year		<u>£ 1,360</u>	<u>£ 8,219</u>

The annexed notes form part of these financial statements

COMPANY NUMBER: 06538117

RAIL AND TELECOM PROJECTS LIMITED

BALANCE SHEET AS AT 31 AUGUST 2011

	Note	2011		2010	
		£	£	£	£
Current assets					
Stocks		207,124		0	
Debtors	5	126,085		0	
Cash at bank and in hand		57,611		0	
		<u>390,820</u>		<u>0</u>	
Creditors					
Amounts due within one year	6	<u>(389,460)</u>		<u>0</u>	
Net current assets			1,360		0
Total assets less current liabilities			<u>1,360</u>		<u>0</u>
Net assets			<u>£ 1,360</u>		<u>£ 0</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		1,260		(100)
Shareholders' funds			<u>£ 1,360</u>		<u>£ 0</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 11 October 2011 and signed on its behalf.



P Burns

The annexed notes form part of these financial statements

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment - 25 % on reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

3 Operating profit

	2011	2010
	£	£
This is stated after charging		
	=====	=====

4 Taxation on profit on ordinary activities

	2011	2010
	£	£
Current Tax:		
UK corporation tax on profits of the period	483	0
	-----	-----
Tax on profit on ordinary activities	483	0
	=====	=====

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2011

5 Debtors	2011	2010
	£	£
Due within one year		
Trade debtors	125,134	0
Other debtors	951	0
	<hr/>	<hr/>
	£126,085	£ 0
	<hr/> <hr/>	<hr/> <hr/>
6 Creditors - amounts falling due within one year	2011	2010
	£	£
Bank loans	170,000	0
Trade creditors	190,042	0
Taxation and social security	24,504	0
Other creditors	4,914	0
	<hr/>	<hr/>
	£389,460	£ 0
	<hr/> <hr/>	<hr/> <hr/>
7 Share capital		
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
8 Profit and loss account	2011	2010
	£	£
At 1 July 2010	(100)	(8,319)
Profit for the year	1,360	8,219
	<hr/>	<hr/>
At 31 August 2011	£ 1,260	£ (100)
	<hr/> <hr/>	<hr/> <hr/>