

REGISTERED NUMBER: SC361874 (Scotland)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2012**  
**FOR**  
**1 TWO KIDS LIMITED**

SATURDAY



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SCT

27/10/2012

#526

COMPANIES HOUSE

*McCraith & Co.*

Chartered Accountants

**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

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for the Year Ended 31 July 2012**

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**1 TWO KIDS LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 31 July 2012

**DIRECTORS:** I M Jogee  
Mrs V Jogee

**SECRETARY:** Mrs V Jogee

**REGISTERED OFFICE:** Unit 2d Castle Business Centre  
Queensferry Road  
Dunfermline  
Fife  
KY11 8NT

**REGISTERED NUMBER:** SC361874 (Scotland)

**ACCOUNTANTS:** Mc Creath & Co, CA  
Bank House  
20A Strathearn Road  
Edinburgh  
EH9 2AB

**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

**ABBREVIATED BALANCE SHEET**

31 July 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,771	1,162
<b>CURRENT ASSETS</b>			
Stocks		194,006	154,861
Debtors		150,608	99,208
Cash at bank		92,434	132,211
		<u>437,048</u>	<u>386,280</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>232,585</u>	<u>257,476</u>
<b>NET CURRENT ASSETS</b>		<u>204,463</u>	<u>128,804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		206,234	129,966
<b>PROVISIONS FOR LIABILITIES</b>		<u>311</u>	<u>232</u>
<b>NET ASSETS</b>		<u><u>205,923</u></u>	<u><u>129,734</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>205,823</u>	<u>129,634</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>205,923</u></u>	<u><u>129,734</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

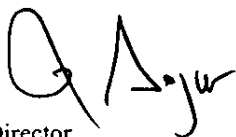
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2012 and were signed on its behalf by:



I M Jogee - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from ordinary activities, is stated after trade discounts and excludes VAT and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	1,803
Additions	1,413
	<hr/>
At 31 July 2012	3,216
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2011	641
Charge for year	804
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At 31 July 2012	1,445
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<b>NET BOOK VALUE</b>	
At 31 July 2012	1,771
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At 31 July 2011	1,162
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1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 July 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>