

REGISTERED NUMBER: 06936206 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Humble Group Ltd

Humble Group Ltd (Registered number: 06936206)

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Humble Group Ltd

Company Information
for the Year Ended 31 December 2018

Director: J F Dawson

Registered office: 2 Battersea Rise
London
SW11 1ED

Registered number: 06936206 (England and Wales)

Accountants: Square Mile Accounting Limited
Telephone House
69-77 Paul St
London
EC2A 4NW

Balance Sheet
31 December 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	4	1,107,755	1,129,118
Current assets			
Stocks	5	367,253	390,074
Debtors	6	268,362	170,443
Cash at bank and in hand		<u>552,658</u>	<u>414,285</u>
		1,188,273	974,802
Creditors			
Amounts falling due within one year	7	<u>(284,786)</u>	<u>(242,336)</u>
Net current assets		<u>903,487</u>	<u>732,466</u>
Total assets less current liabilities		2,011,242	1,861,584
Creditors			
Amounts falling due after more than one year	8	<u>(207,920)</u>	<u>(347,022)</u>
Net assets		<u><u>1,803,322</u></u>	<u><u>1,514,562</u></u>
Capital and reserves			
Called up share capital		2,199	2,199
Share premium	10	1,748,260	1,748,260
Retained earnings	10	<u>52,863</u>	<u>(235,897)</u>
Shareholders' funds		<u><u>1,803,322</u></u>	<u><u>1,514,562</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 March 2019 and were signed by:

J F Dawson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **Statutory information**

Humble Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 48 (2017 - 20).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. Tangible fixed assets	Short leasehold £	Plant and machinery £	Totals £
Cost			
At 1 January 2018	1,118,687	232,521	1,351,208
Additions	128,639	25,967	154,606
At 31 December 2018	<u>1,247,326</u>	<u>258,488</u>	<u>1,505,814</u>
Depreciation			
At 1 January 2018	145,721	76,369	222,090
Charge for year	126,169	49,800	175,969
At 31 December 2018	<u>271,890</u>	<u>126,169</u>	<u>398,059</u>
Net book value			
At 31 December 2018	<u>975,436</u>	<u>132,319</u>	<u>1,107,755</u>
At 31 December 2017	<u>972,966</u>	<u>156,152</u>	<u>1,129,118</u>
5. Stocks		2018	2017
		£	£
Finished goods		<u>367,253</u>	<u>390,074</u>
6. Debtors: amounts falling due within one year		2018	2017
		£	£
Trade debtors		38,971	13,613
Other debtors		142,998	84,750
Directors' loan accounts		-	987
Prepayments		86,393	71,093
		<u>268,362</u>	<u>170,443</u>
7. Creditors: amounts falling due within one year		2018	2017
		£	£
Trade creditors		118,293	137,518
Other trade creditors		12,995	-
Tax		5	-
Social security and other taxes		25,981	19,999
Pension Payable		3,417	787
VAT		84,564	80,825
Other creditors		25,388	3,207
Accrued expenses		14,143	-
		<u>284,786</u>	<u>242,336</u>
8. Creditors: amounts falling due after more than one year		2018	2017
		£	£
Bank loans (see note 9)		199,930	292,188
Hire purchase contracts		7,990	54,834
		<u>207,920</u>	<u>347,022</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

9. **Loans**

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>199,930</u>	<u>292,188</u>

10. **Reserves**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2018	(235,897)	1,748,260	1,512,363
Profit for the year	<u>288,760</u>		<u>288,760</u>
At 31 December 2018	<u>52,863</u>	<u>1,748,260</u>	<u>1,801,123</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.