

# Arbitrage Group Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 January 2017

# Arbitrage Group Limited

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**Arbitrage Group Limited  
Company Information**

**Director**

A. D'Aponte

**Registered office**

17  
L o n d o n      G r o s v e n o r  
SW1Y 0BD

G a r d e n s

**Arbitrage Group Limited**  
**(Registration number: 05685672)**  
**Abridged Balance Sheet as at 31 January 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		1,323,394	235,608
<b>Creditors:</b> Amounts falling due within one year		(373,678)	(91,851)
		949,716	143,757
<b>Total assets less current liabilities</b>			
<b>Accruals and deferred income</b>		(2,250)	(1,200)
		947,466	142,557
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		947,456	142,547
		947,466	142,557
<b>Total equity</b>			
		947,466	142,557

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 20 March 2017

.....  
A. D'Aponte

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

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**Arbitrage Group Limited**  
**Notes to the Abridged Financial Statements for the Year Ended 31 January 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:  
17 Grosvenor Gardens  
London  
SW1Y 0BD

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Arbitrage Group Limited**  
**Notes to the Abridged Financial Statements for the Year Ended 31 January 2017**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 2).

**4 Related party transactions**

**Summary of transactions with other related parties**

At the year end the company owed the shareholder £101,990.

**5 Transition to FRS 102**

These financial statements are the first financial statements that comply with FRS 102 Section 1A small entities. No adjustments were required and there have been no restatements in the prior year comparatives due to the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.