

REGISTERED NUMBER: 03596351 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

03 TEAM LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2016**

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03 TEAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016

DIRECTOR: N A Robson

SECRETARY: PP Secretaries Limited

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 03596351 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		285		595
CURRENT ASSETS					
Debtors		52,802		25,748	
Cash at bank		<u>4,603</u>		<u>31,835</u>	
		57,405		57,583	
CREDITORS					
Amounts falling due within one year		<u>22,899</u>		<u>50,798</u>	
NET CURRENT ASSETS			<u>34,506</u>		<u>6,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,791</u>		<u>7,380</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>34,691</u>		<u>7,280</u>
SHAREHOLDERS' FUNDS			<u>34,791</u>		<u>7,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1st November 2016 and were signed by:

N A Robson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015 and 31st August 2016	3,847
DEPRECIATION	
At 1st September 2015	3,252
Charge for year	310
At 31st August 2016	3,562
NET BOOK VALUE	
At 31st August 2016	285
At 31st August 2015	595

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.