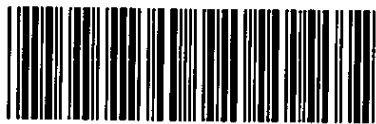


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED

WEDNESDAY



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SPRINT PROPERTY ACQUISITIONS LIMITED

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For The Year Ended 28th February 2007

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SPRINT PROPERTY ACQUISITIONS LIMITED

COMPANY INFORMATION
For The Year Ended 28th February 2007

DIRECTORS: D C Saunders
Mrs S Saunders

SECRETARY: D C Saunders

REGISTERED OFFICE: 10 Pendle Bridge Cottages
Reedley Hallows
Burnley
Lancashire
BB12 9DP

REGISTERED NUMBER 04769916

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2007

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
FIXED ASSETS.					
Tangible assets	2		2,278,465		1,441,092
CURRENT ASSETS:					
Debtors		806		13,259	
Cash at bank		44,510		26,734	
		<u>45,316</u>		<u>39,993</u>	
CREDITORS Amounts falling due within one year		<u>207,407</u>		<u>194,922</u>	
NET CURRENT LIABILITIES:			<u>(162,091)</u>		<u>(154,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,116,374		1,286,163
CREDITORS Amounts falling due after more than one year			<u>2,257,008</u>		<u>1,370,551</u>
			<u>£(140,634)</u>		<u>£(84,388)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(140,734)</u>		<u>(84,488)</u>
SHAREHOLDERS' FUNDS:			<u>£(140,634)</u>		<u>£(84,388)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **29.10.07** and were signed on its behalf by



D C Saunders - Director



Mrs S Saunders - Director

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28th February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 20% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st March 2006	1,441,568
Additions	960,817
Disposals	(122,487)
	<u>2,279,898</u>
At 28th February 2007	
DEPRECIATION:	
At 1st March 2006	475
Charge for year	958
	<u>1,433</u>
At 28th February 2007	
NET BOOK VALUE:	
At 28th February 2007	<u>2,278,465</u>
At 28th February 2006	<u>1,441,092</u>

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 28th February 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>100</u>	<u>100</u>

4 CONTROLLING PARTY

During the period the company was controlled by D C Saunders, Director by virtue of his holding 51% of the issued share capital of the company