

Registered number  
09705577

24/7 Fitness Group Ltd  
Unaudited Filleted Accounts  
30 June 2017

**24/7 Fitness Group Ltd****Registered number:** 09705577**Balance Sheet****as at 30 June 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	41,699	46,699
Tangible assets	4	137,021	159,074
		<u>178,720</u>	<u>205,773</u>
<b>Current assets</b>			
Debtors	5	244,993	155,557
Cash at bank and in hand		5,653	10,205
		<u>250,646</u>	<u>165,762</u>
<b>Creditors: amounts falling due within one year</b>	6	(431,251)	(375,954)
<b>Net current liabilities</b>		<u>(180,605)</u>	<u>(210,192)</u>
<b>Total assets less current liabilities</b>		<u>(1,885)</u>	<u>(4,419)</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(15,053)	(29,395)
<b>Net liabilities</b>		<u>(16,938)</u>	<u>(33,814)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(17,038)	(33,914)
<b>Shareholders' funds</b>		<u>(16,938)</u>	<u>(33,814)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S J Chivers

Director

Approved by the board on 28 March 2018

**24/7 Fitness Group Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the

minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>8</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 July 2016	50,000
At 30 June 2017	<u>50,000</u>
<b>Amortisation</b>	
At 1 July 2016	3,301
Provided during the year	5,000
At 30 June 2017	<u>8,301</u>
<b>Net book value</b>	
At 30 June 2017	41,699
At 30 June 2016	<u>46,699</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>				
	<b>Short</b>	<b>Plant</b>	<b>Plant</b>	
	<b>Leasehold</b>	<b>machinery</b>	<b>machinery</b>	<b>Total</b>
	<b>£</b>	<b>and</b>	<b>HP</b>	<b>£</b>
		<b>equipment</b>	<b>£</b>	
		<b>£</b>		
<b>Cost</b>				
At 1 July 2016	67,363	49,342	53,118	169,823
Additions	4,580	3,019	-	7,599
At 30 June 2017	<u>71,943</u>	<u>52,361</u>	<u>53,118</u>	<u>177,422</u>
<b>Depreciation</b>				
At 1 July 2016	2,450	5,558	2,741	10,749
Charge for the year	8,887	10,142	10,623	29,652

At 30 June 2017	<u>11,337</u>	<u>15,700</u>	<u>13,364</u>	<u>40,401</u>
<b>Net book value</b>				
At 30 June 2017	<u>60,606</u>	<u>36,661</u>	<u>39,754</u>	<u>137,021</u>
At 30 June 2016	<u>64,913</u>	<u>43,784</u>	<u>50,377</u>	<u>159,074</u>

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,995	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	125,753	30,446
Other debtors	117,245	125,111
	<u>244,993</u>	<u>155,557</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	24,093	29,294
Amounts owed to group undertakings and undertakings in which the company has a participating interest	373,251	308,225
Other taxes and social security costs	12,224	2,812
Other creditors	21,683	35,623
	<u>431,251</u>	<u>375,954</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>15,053</u>	<u>29,395</u>

## 8 Related party transactions

The company has loans( to) and from group undertakings in which Ms Chivers & Mr Lockwood are common directors. The amounts due( to) /from the group undertakings as at the balance sheet date are shown below

	<b>2017</b>	<b>2016</b>
	<b>due to/(from)</b>	<b>due to/(from)</b>
24/7 Fitness (UK) Limited	(69,155)	(45,739)
TP Partners Limited	15,354	5,569
Twenty Four Seven Fitness Limited	56,876	5,899
24/7 Fitness Limited	12,585	18,929
24/7 Fitness Kidderminster Limited	(162,970)	(165,413)
24/7 Fitness Birmingham Limited	(49,233)	(19,169)
24/7 Fitness Norwich Limited	16,482	(17,835)

Halifax Fitness Ltd	10,085	48
24/7 Fitness York Ltd	(32,216)	
24/7 Fitness Bromborough Ltd	14,371	
24/7 Fitness(GB) Limited	(57,474)	(55,952)
24/7 Fitness Group Gb Ltd	(2,204)	(4,116)

## 9 Controlling party

The ultimate controlling party is TP Partners Limited. The share capital of 24/7 Fitness Group Ltd is wholly owned by TP Partners Limited.

## 10 Other information

24/7 Fitness Group Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Foley Grove  
Foley Business Park  
Kidderminster  
West Midlands  
DY11 7PT

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