

Company Registration Number: 08457936

Charity Registration Number: 1153232

# The Black Dog Music Project

Report and Unaudited Financial Statements

For the year ended 31 March 2015

THURSDAY



\*A4NDP7HU\*

A20

31/12/2015

#111

COMPANIES HOUSE

**The Black Dog Music Project**  
**Index to Report and Financial Statements**  
**For the year ended 31 March 2015**

	<b>Page</b>
<b>Legal and Administrative Information</b>	<b>1</b>
<b>Report of the Trustees/Directors</b>	<b>2 - 3</b>
<b>Report of the Independent Examiner</b>	<b>4 - 5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7 - 8</b>
<b>Notes to the Accounts</b>	<b>9 - 15</b>

**The Black Dog Music Project**  
**Legal and Administrative Information**

**Status**

The Black Dog Music Project is a company limited by guarantee (Registration Number 08457936) on 22 March 2013 and governed by its memorandum and articles of association. Charitable status was granted by the Charity Commission (Registration Number 1153232) on 5 August 2013. The liability of each member in the event of a winding up is limited to £10.

**Directors and trustees**

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees of the charitable company are appointed by the members of the charity, on the recommendation of the current trustees, during general meeting. The trustees meet on a quarterly basis with the management to discuss operational, financial and funding issues. They also make themselves available as and when necessary to advise on day-to-day matters.

The trustees serving during the year and since the year-end are as follows:

Roger Bentley	
Gavin Bain	Appointed 19 November 2014
Mark Ingle	Appointed 19 November 2014
Mark Newton	Appointed 19 November 2014
Colin Bain	(Chair) Appointed 2 December 2014

**Company Secretary**

The charity is not required to appoint a Company Secretary, this role is fulfilled by the Chair of Trustees.

**Principal Office**

22 The Street  
Brundall  
Norwich, NR13 5LB

**Registered Office**

22 The Street  
Brundall  
Norwich  
NR13 5LB

**Independent Examiners**

Wright Accountancy, 83 Cromwell Road, Norwich, NR7 8XJ

**Bankers**

The Co-Operative Bank  
PO Box 250, Delf House  
Skelmersdale, WN8 6WT

**The Black Dog Music Project**  
**Report of the Trustees**  
**For the year ended 31 March 2015**

The trustees present their report and the financial statements for the year ended 31 March 2015.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

**Principal Activity**

The principal activity of the charity is to bring together people suffering from severe and enduring mental health problems, addictions and learning difficulties and give them a real chance of changing their lives through positive social interaction with fellow group members and promote their recovery through music.

**Trustees**

The trustees are named on page 1 and if they served for less than the year this is indicated.

**Objects of the charity**

The objects of The Black Dog Music Project, as stated in the Memorandum and Articles of Association are:

To develop the recovery, capacity and skills of the members through the therapeutic benefits of music, in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

**Investment powers**

In accordance with the Memorandum and Articles of Association, the trustees have the power to invest in the name of the charity such part of the funds as they may see fit.

**Related parties**

The trustees do not consider there to be any related parties.

**Review of the activities and future developments**

The trustees review, on a quarterly basis, the expenditure commitment for the following six months and agree if their current activities are sustainable for that time period ahead or if alternative action needs to be taken. This has led to the re-grouping of the studio room hire bookings on occasion.

**Volunteers**

The charity would not be able to continue as it does without the help of its volunteers. The charity is grateful for the work of its volunteers and all of the time they put in to help and it is hoped that this will continue in the future.

**Working with partners**

The charity greatly values the partnerships it has with other third sector organisations and will try to develop these further in the future. Relationships with the local authorities remain positive.

The Black Dog Music Project  
Report of the Trustees  
For the year ended 31 March 2015

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake in both the current and future years.

**Reserves policy**

The policy the charity is working towards is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This would provide sufficient funds to cover all costs of the charity which may arise.

**Trustees Responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The report of the trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by:



**Colin Bain**

Trustee/Director

Date: 29 DECEMBER 2015

**Independent Examiner's Report**  
**To the Trustees of The Black Dog Music Project**

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 6 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

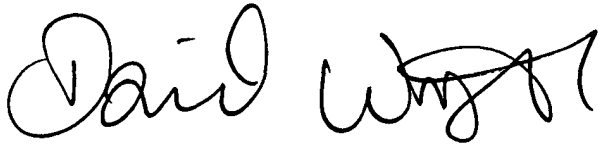
(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

Independent Examiner's Report  
To the Trustees of The Black Dog Music Project

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'David Wright', with a stylized flourish at the end.

**D P Wright BSc (Hons) FCA**  
**Wright Accountancy**  
**Chartered Accountants**  
83 Cromwell Road  
Norwich  
NR7 8XJ

Date: 29 DECEMBER 2015 .

The Black Dog Music Project  
Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 31 March 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming resources:</b>					
Incoming resources from generating funds:					
Voluntary income	2	128	1,889	2,017	13,281
Activities for generating funds					-
Investment income	3	2	-	2	2
Incoming resources from charitable activities	4	6,691	-	6,691	7,495
Other incoming resources					-
<b>Total incoming resources</b>		<b>6,821</b>	<b>1,889</b>	<b>8,710</b>	<b>20,778</b>
<b>Resources expended:</b>					
Costs of generating funds:					
Cost of activities for generating funds		-	-	-	-
Charitable activities	5	7,360	2,587	9,947	15,128
Governance costs	7	300	-	300	300
<b>Total resources expended</b>		<b>7,660</b>	<b>2,587</b>	<b>10,247</b>	<b>15,428</b>
<b>Net incoming/(outgoing) resources for the year/net surplus/(deficit) for the year</b>		<b>(839)</b>	<b>(698)</b>	<b>(1,537)</b>	<b>5,350</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		4,380	970	5,350	-
<b>Total funds carried forward</b>		<b>3,541</b>	<b>272</b>	<b>3,813</b>	<b>5,350</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

**The notes on pages 9 to 15 form part of these financial statements**



The Black Dog Music Project  
Registration Number 08457936

Balance Sheet

As at 31 March 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Fixed assets</b>					
Tangible assets	10	698	-	698	105
<b>Total fixed assets</b>		698	-	698	105
<b>Current assets</b>					
Stock		-	-	-	-
Debtors	11	1,313	-	1,313	844
Cash at bank and in hand		1,830	272	2,102	4,701
<b>Total current assets</b>		3,143	272	3,415	5,545
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12	300	-	300	300
<b>Net current (liabilities)/assets</b>		2,843	272	3,115	5,245
<b>Net assets</b>		3,541	272	3,813	5,350
<b>Funds of the charity</b>					
Unrestricted funds	15	3,541		3,541	4,380
Restricted funds	14		272	272	970
<b>Total funds</b>	16	3,541	272	3,813	5,350

The directors'/trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of the Balance Sheet

**The notes on pages 9 to 15 form part of these Financial Statements**

The Black Dog Music Project  
Registration Number 08457936

Balance Sheet

As at 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors'/Trustees' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476; and
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board, and are signed on its behalf by:



Colin Bain  
Director/Trustee

Date: 29 DECEMBER 2015

**The Black Dog Music Project**  
**Notes to the accounts**  
**For the year ended 31 March 2015**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Statement for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 (SORP 2005), and the Companies Act 2006.

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as each is received or paid.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Incoming resources**

**Voluntary income**

Cash donations, gifts and legacies are included in full in the Statement of Financial Activities as they are received.

**Grants received**

Revenue grants are included in the Statement of Financial Activities when receivable.

**1.3 Funds structure**

The charity has restricted income funds whereby a funder requires that a grant must be spent on a particular purpose. Funds restricted for the purpose of capital expenditure are transferred to unrestricted funds when spent as the restriction has been discharged by the acquisition.

All other funds are unrestricted income funds.

**1.4 Resources expended**

Resources expended are recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the project.

Costs of generating funds include the expenditure associated with the activities undertaken by the charity to generate funds.

Charitable activities include expenditure associated with the projects run by the charity and include both the direct costs and support costs relating to these activities.

**The Black Dog Music Project**  
**Notes to the accounts**  
**For the year ended 31 March 2015**

**1 Accounting policies (continued)**

**1.4 Resources expended (continued)**

Governance costs include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the projects on a basis consistent with the use of resources.

**1.5 Fixed assets**

The cost of tangible fixed assets includes only the expenditure incurred in bringing the assets into working condition for their intended use.

Fixed assets with a value of below £100 are not capitalised

Impairment reviews are only carried out on groups of assets where there has been an indication of impairment.

**1.6 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	- 25% reducing balance
-------------------	------------------------

**1.7 Operating lease agreements**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged in the Statement of Financial Activities on a straight line basis over the period of the lease.

**1.8 Taxation**

The company is a charity within the meaning of the Taxes Acts and it is therefore eligible to claim certain exemptions to corporation tax and capital gains tax. As a consequence no taxation arises for the year.

The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2015

**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Donations	128	-	128	4,813
Grants	-	1,889	1,889	8,468
	<u>128</u>	<u>1,889</u>	<u>2,017</u>	<u>13,281</u>

**3 Investment Income**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Interest from bank accounts	2	-	2	2
	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

**4 Incoming resources from charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Music practice facilities	6,691	-	6,691	7,495
	<u>6,691</u>	<u>-</u>	<u>6,691</u>	<u>7,495</u>

**5 Charitable activities**

	Activities undertaken directly	Support Costs	Total Funds 2015	Total Funds 2014
	£	£	£	£
Music practice facilities	8,966	981	9,947	15,128
	<u>8,966</u>	<u>981</u>	<u>9,947</u>	<u>15,128</u>

The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2015

**6 Support costs**

Activity – basis of allocation	Charitable Activities £	Governance £	Total Allocated £
Office costs – Funding level	46	-	46
Website costs – Funding level	-	-	-
Other administrative costs – Funding level	702	-	702
Depreciation – Funding level	233	-	233
	981	-	981

**7 Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Independent Examination fees	300	-	300	450
	300	-	300	450

**8 Net Incoming resources for the year**

This is stated after charging:

	2015 £	2014 £
Depreciation	233	35
(Profit)/Loss on disposal of fixed assets	-	80
Accountancy: Independent examination	300	450
Accountancy: Other	-	850

**9 Directors remuneration and reimbursed expenditure**

The directors received no remuneration during the current or previous year.

The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2015

**10 Tangible fixed assets**

	<b>Musical Equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 April 2014	140	140
Additions	826	826
Disposals	-	-
<b>At 31 March 2015</b>	<b>966</b>	<b>966</b>
<b>Depreciation</b>		
At 1 April 2014	35	35
Charge for the year	233	233
Eliminated on disposals	-	-
<b>At 31 March 2015</b>	<b>268</b>	<b>268</b>
<b>Net book value</b>		
<b>At 31 March 2015</b>	<b>698</b>	<b>698</b>
At 31 March 2014	<b>105</b>	<b>105</b>

**11 Debtors**

	<b>2015</b>	<b>2014</b>
	£	£
Deferred income (Note 13)	1,313	844
	<b>1,313</b>	<b>844</b>

**12 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	£	£
Accruals	300	450
	<b>300</b>	<b>450</b>

The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2015

**13 Deferred income**

Deferred income comprises the advance receipt of income in respect of charitable activities.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amount deferred in year	1,313	844
Balance at 31 March 2015	1,313	844

**14 Restricted income funds**

	<b>Balance at 1 April 2014</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Norfolk Community Fund – teaching 8 bands how to set up and run a gig	970	-	970	-
Norfolk Community Foundation – Room hire for practice sessions	-	1,600	1,375	225
Other small grants	-	289	242	47
	970	1,889	2,587	272



The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2015

**15 Unrestricted income funds**

	Balance at 1 April 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2015 £
General funds	4,380	6,821	7,660	(839)
	<u>4,380</u>	<u>6,821</u>	<u>7,660</u>	<u>(839)</u>

**16 Analysis of net assets between funds**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>Restricted Income Funds</b>				
Norfolk Community Fund	-	-	225	225
Other small funds	-	-	47	47
<b>Unrestricted Income Funds:</b>				
General Funds	698	-	2,843	3,541
<b>Total Funds</b>	<u>698</u>	<u>-</u>	<u>3,115</u>	<u>3,813</u>

**17 Company limited by guarantee**

The Black Dog Music Project is a registered charity and company limited by guarantee with no share capital. The liability of each member in the event of a winding-up is limited to £10.