

**Registered Number 00600574**

**A. AINSWORTH & SONS (JEWELLERS) LIMITED**

**Abbreviated Accounts**

**31 March 2012**

## A. AINSWORTH &amp; SONS (JEWELLERS) LIMITED

Registered Number 00600574

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	190,216	194,805
Investments	3	<u>200</u>	<u>200</u>
Total fixed assets		190,416	195,005
<b>Current assets</b>			
Stocks		279,832	270,958
Debtors		324	6,807
Cash at bank and in hand		775	472
Total current assets		<u>280,931</u>	<u>278,237</u>
<b>Creditors: amounts falling due within one year</b>		(313,294)	(304,611)
<b>Net current assets</b>		(32,363)	(26,374)
<b>Total assets less current liabilities</b>		<u>158,053</u>	<u>168,631</u>
<b>Total net Assets (liabilities)</b>		158,053	168,631
<b>Capital and reserves</b>			
Called up share capital		20,000	20,000
Revaluation reserve		175,550	175,550
Profit and loss account		<u>(37,497)</u>	<u>(26,919)</u>
<b>Shareholders funds</b>		<u>158,053</u>	<u>168,631</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

**K J AINSWORTH, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Reducing Balance
Plant and Machinery	25.00%	Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	248,771
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>248,771</u>
Depreciation	
At 31 March 2011	53,966
Charge for year	4,589
on disposals	
At 31 March 2012	<u>58,555</u>
Net Book Value	
At 31 March 2011	194,805
At 31 March 2012	<u>190,216</u>

**3 Investments (fixed assets)**

3000 Shares of £1 each in The Company of Master Jewellers Limited at cost