

COMPANY NUMBER: 4631582

**RIVETT CONSTRUCTION LIMITED**  
**ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

**T J DARBY  
ACCOUNTANTS  
NORWICH**



**RIVETT CONSTRUCTION LIMITED**

**YEAR ENDED 31 JANUARY 2009**

<b><u>CONTENTS</u></b>	<b><u>Page</u></b>
Report of the directors	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8
Management accounts	9 - 10

Registered Office:

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Brundall  
Norwich  
Norfolk  
NR13 5LZ

**RIVETT CONSTRUCTION LIMITED**

**Report of the directors  
for the year ended 31 January 2009**

The director presents his report and the unaudited financial statements for the year ended 31 January 2009.

**Principal activities**

The principal activity of the company during the year was that of building contractors.

**Directors**

The director of the company at 31 January 2009 held office throughout the year following his re-election:-

M Rivett

**Directors' interests**

The director's beneficial interests in the shares of the company were as stated below:-

	<u>Ordinary shares of £1 each</u>	
	<u>2009</u>	<u>2008</u>
M Rivett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



V A Rivett  
Secretary

8 July 2009

**RIVETT CONSTRUCTION LIMITED**

**Accountants' report to the directors on the  
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal tail extending to the right.

T J DARBY  
Reporting Accountant  
Norwich

6 July 2009

## **RIVETT CONSTRUCTION LIMITED**

### **Profit and loss account for the year ended 31 January 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Turnover</b>	1.2	40,376	76,897
Cost of sales		19,309	48,541
<b>Gross profit</b>		<u>21,067</u>	<u>28,356</u>
Administrative expenses		<u>11,859</u>	<u>15,004</u>
<b>Operating profit</b>	2	9,208	13,352
Interest payable and similar charges		<u>422</u>	<u>1,255</u>
<b>Profit on ordinary activities before taxation</b>		8,786	12,097
Tax on profit on ordinary activities	3	<u>1,855</u>	<u>2,363</u>
<b>Profit on ordinary activities after taxation</b>		6,931	9,734
Dividend		<u>7,636</u>	<u>15,575</u>
<b>Deficit for the financial year</b>	8	<u>(705)</u>	<u>(5,841)</u>

### **Statement of retained profits**

Retained profits at 1 February 2008	40,414	46,255
Deficit for the financial year	<u>(705)</u>	<u>(5,841)</u>
Retained profits at 31 January 2009	<u>39,709</u>	<u>40,414</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 8 form part of these accounts.

**RIVETT CONSTRUCTION LIMITED**

**Balance sheet as at 31 January 2009**

	<u>Notes</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,419		9,842
<b>CURRENT ASSETS</b>					
Stock and work in progress		1,130		1,790	
Debtors and prepayments	5	66,377		63,539	
Cash at bank and in hand		-		1,235	
		<u>67,507</u>		<u>66,564</u>	
<b>CURRENT LIABILITIES</b>					
<b>Creditors:</b> amounts falling due within one year	6	<u>34,865</u>		<u>35,464</u>	
<b>NET CURRENT ASSETS</b>					
			<u>32,642</u>		<u>31,100</u>
			<u>40,061</u>		<u>40,942</u>
Provisions for liabilities and charges	9		<u>350</u>		<u>526</u>
			<u>39,711</u>		<u>40,416</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account			<u>39,709</u>		<u>40,414</u>
<b>Shareholders' Funds</b>	8		<u>39,711</u>		<u>40,416</u>

The statements required to be made by the directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 6 to 8 form part of these accounts.

**RIVETT CONSTRUCTION LIMITED**

**Balance sheet - 31 January 2009 - continued**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) the directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 8 July 2009.



M Rivett  
Director

## **RIVETT CONSTRUCTION LIMITED**

### **Notes to the financial statements** **for the year ended 31 January 2009**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

##### **1.2 Turnover**

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

##### **1.4 Stock and work in progress**

Stock and work in progress are stated at the lower of cost and net realisable value.

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

#### **2 Operating profit**

	<u>2009</u>	<u>2008</u>
	£	£
Operating profit is stated after charging:		
Depreciation and loss on disposal of tangible assets	2,473	2,485
Directors' remuneration	7,102	10,000
	<u>          </u>	<u>          </u>

#### **3 Taxation**

	<u>2009</u>	<u>2008</u>
	£	£
<b>UK current year taxation</b>		
UK corporation tax		
Charge for the year @ 21% (2008 20%)	2,031	2,102
Deferred tax	(176)	261
	<u>1,855</u>	<u>2,363</u>



## **RIVETT CONSTRUCTION LIMITED**

### **Notes to the financial statements** **for the year ended 31 January 2009 continued**

#### **4 Tangible fixed assets**

	<u>Plant &amp; machinery</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
<b>COST</b>			
At 1 February 2008	20,748	5,000	25,748
Additions	50	-	50
At 31 January 2009	<u>20,798</u>	<u>5,000</u>	<u>25,798</u>
<b>DEPRECIATION</b>			
At 1 February 2008	15,698	208	15,906
Charge for the year	1,275	1,198	2,473
At 31 January 2009	<u>16,973</u>	<u>1,406</u>	<u>18,379</u>
<b>NET BOOK VALUE</b>			
At 31 January 2009	<u>3,825</u>	<u>3,594</u>	<u>7,419</u>
At 31 January 2008	<u>5,050</u>	<u>4,792</u>	<u>9,842</u>

#### **5 Debtors : amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
	£	£
Trade debtors	4,402	2,300
Other debtors (see note below)	61,684	61,000
Prepayments	291	239
	<u>66,377</u>	<u>63,539</u>

Other debtors comprise a loan of £61,000 to Rivawood Limited, a property development company in which the director has a material interest.

#### **6 Creditors : amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
	£	£
Bank loans and overdraft	6,866	-
Trade creditors	1,550	10,164
Other creditors	22,334	21,120
Taxation and social security	2,031	2,850
Accruals	2,084	1,330
	<u>34,865</u>	<u>35,464</u>

## **RIVETT CONSTRUCTION LIMITED**

### **Notes to the financial statements - 31 January 2009 - continued**

<b>7</b>	<b>Share capital</b>	<u>2009</u>	<u>2008</u>
		£	£
	<b>Authorised shares:</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>8</b>	<b>Reconciliation of Movements in Shareholders' Funds</b>		
		<u>2009</u>	<u>2008</u>
		£	£
	<b>Profit for the financial year</b>	6,931	9,734
	Other recognised gains or losses	-	-
	Dividend	<u>(7,636)</u>	<u>(15,575)</u>
	Net diminution of Shareholders' Funds	<u>(705)</u>	<u>(5,841)</u>
	Opening Shareholders' Funds	<u>40,416</u>	<u>46,257</u>
	<b>Equity interest</b>	<u>39,711</u>	<u>40,416</u>
		<u>2009</u>	<u>2008</u>
		£	£
<b>9</b>	<b>Deferred taxation</b>		
	The charge for the year is made up as follows:-		
	Accelerated capital allowances		
	Current year	<u>(176)</u>	<u>261</u>
	Provision at 31 January	<u>350</u>	<u>526</u>