

The Insolvency Act 1986

Statement of administrator's proposals

2.17B

Name of Company A & D Hope (SCS.) Limited
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Company number 01683824
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In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)
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Court case number 14910 of 2009
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(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Paul David Williams and Jason James Godefroy  
MCR  
43-45 Portman Square  
London  
W1H 6LY

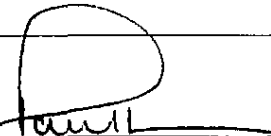
attach a copy of ~~my~~our proposals in respect of the administration of the above Company.

\* Delete as appropriate

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 17 July 2009
------------------

Signed   
Joint Administrator

Dated 17/7/2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

MCR  
43-45 Portman Square  
London  
W1H 6LY

Tel: 020 7487 7240

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When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

MONDAY



PC3 \*PB01SBPT\* 20/07/2009 37  
COMPANIES HOUSE



**CORPORATE  
RESTRUCTURING**

Our ref: PDW/RWG/RLA/ADH001/592902/P10

Your ref:

**TO ALL KNOWN CREDITORS AND MEMBERS**

43 - 45 Portman Square  
London W1H 6LY

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www.mcr.uk.com

When telephoning please ask for:  
Rebecca Anderson

e-mail:  
randerson@mcr.uk.com

Direct Line:  
020 7487 7281

17 July 2009

Dear Sirs

**A & D Hope (SCS.) Limited (In Administration) ("the Company")**

I refer to my letter dated 19 June 2009 advising of my appointment as Joint Administrator of the Company on 17 June 2009, together with my partner Jason James Godefroy.

The purpose of an administration is to achieve one of the following hierarchical objectives:

- a) rescuing the Company as a going concern, or
- b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

Pursuant to Paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, a creditors' meeting will not be convened because the Company has insufficient property to enable a distribution to be made to the non-preferential creditors, other than from the prescribed part, pursuant to Section 176A of the Insolvency Act 1986.

As a creditor, at the date of the report, you can request that a meeting of creditors be convened. Any request must be made within 12 days and supported by 10% of the total creditors in value. As there are strict formalities relating to the procedures to be followed, please contact Rebecca Anderson urgently if you wish to make a request.

Please find attached the Joint Administrators' proposals and report to creditors. A proof of debt form is enclosed in the appendix of the report, which should be completed and returned to this office.

Cont/...

The affairs, business and property of the Company are being managed by the Joint Administrators, Paul Williams and Jason Godefroy who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

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CORPORATE  
RESTRUCTURING

-2-

Should you have any queries please contact Rebecca Anderson of this office.

Yours faithfully  
For and on behalf of  
A & D Hope (SCS.) Limited

**Paul Williams**  
Joint Administrator

Enc.

The affairs, business and property of the Company are being managed by the Joint Administrators, Paul Williams and Jason Godefroy who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

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The Insolvency Act 1986

**Statement of administrator's proposals 2.17B**

Name of Company A & D Hope (SCS.) Limited	Company number 01683824
In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)	Court case number 14910 of 2009

(a) Insert full name(s) and address(es) of administrators

I/We (a) Paul David Williams and Jason James Godefroy  
MCR  
43-45 Portman Square  
London  
W1H 6LY

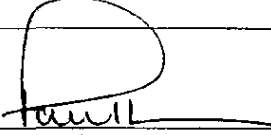
attach a copy of ~~my~~/our proposals in respect of the administration of the above Company.

\* Delete as appropriate

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 17 July 2009

Signed   
Joint Administrator

Dated 17/7/2009

**Contact Details:**

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Tel: 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at:  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**A & D Hope (SCS.) Limited  
(In Administration)**

**Joint Administrators' Report and Proposals to Creditors  
For the period from 17 June 2009 to 17 July 2009  
pursuant to Paragraph 49 of Schedule B1  
to the Insolvency Act 1986**

**17 July 2009**

**Names of Joint Administrators:** Paul David Williams  
Jason James Godefroy

**Date of appointment:** 17 June 2009

**Date of report:** 17 July 2009

**Appointed by:** the directors of the Company

**Court reference:** High Court of Justice Number 14910 of 2009

**MCR**  
**43-45 Portman Square**  
**London**  
**W1H 6LY**



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**DEFINITIONS**

Insolvency Act 1986 / Insolvency Rules 1986 (as amended)	the Act / the Rules
Her Majesty's Revenue and Customs	HMRC
Paul Williams / Jason Godefroy	the Joint Administrators
A & D Hope (SCS.) Limited	ADH and/or the Company
Ingenuity Clothing Limited	ICL and/or the Purchaser
Transfer of Undertaking (Protection of Employment) Regulations 2006	TUPE
Department of Business Innovation and Skills	BIS
Statement of Insolvency Practice	SIP



## **1. INTRODUCTION**

- 1.1 Jason James Godefroy and I of MCR were appointed Joint Administrators of the Company on 17 June 2009 by the directors of the Company pursuant to paragraph 22 of Schedule B1 to the Act.
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act our functions as the Joint Administrators are being exercised joint and severally.
- 1.3 This report sets out the circumstances leading up to our appointment as Joint Administrators and the steps taken by us to date.

## **2. BACKGROUND**

- 2.1 The Company was incorporated on 3 December 1982. Statutory Information on the Company and a summary of its financial position is included at Appendix 1.
- 2.2 ADH's principal activity was that of an importer and distributor of finished men's and women's clothing products which were sold to both small independent retailers and large multiple retailers predominately in the UK.
- 2.3 The Company's clothing products were mainly manufactured in China and India and subsequently transported to the UK and eventually to the Company's leasehold premises at Evelyn House, 3 Elstree Way, Borehamwood, Herts, WD6 1RN or other third party storage facilities for processing.
- 2.4 The clothing garments would undergo labelling or other minor alterations in the UK before being sold to the Company's customers. The Company's customers typically purchased the stock on a "call off" basis meaning that the Company was required to hold stock at its premises until it was required by its customers.
- 2.5 The Company was formed to purchase certain business and assets from the receivers of the R & J Pullman Group in approximately 1982 by Mr M Hope. Following its inception the business grew and developed key relationships with its customers and, in the main, traded successfully for many years.
- 2.6 In 2002, Mr M Hope retired and his sons, the current directors, took over the running of the business. The directors diversified the Company product range. The directors also modernised the Company's stock control and accounting systems during this period.
- 2.7 The Company's financial statements for the period ended 29 February 2008 show that it generated a profit on ordinary activities before tax of £371,175. However, by the end of November 2008, the Company's gross profit margins were under sustained downward pressure principally from adverse exchange rate movements.

## **3. EVENTS LEADING UP TO THE ADMINISTRATION**

- 3.1 The directors reported that, as sterling began to weaken towards the end of 2008, the cost of importing goods from China became increasingly more expensive which led to a drop in its gross profit margins. However, the Company was unable to pass this cost on to its customers.



- 3.2 The Company historically hedged its exposure to foreign currency movements through the use of options and forward contracts. However, the directors have reported that, the effects of the weakening pound against the US dollar and Euro in the first months of 2009, resulted in various forward and options contracts be closed out at a loss. The Company's management accounts indicate that the losses were in the order of £427,000 by the end of February 2009 and, coupled with the decreasing gross profit margins, caused a loss for the year to February 2009 of £651,000.
- 3.3 As a consequence, the directors held discussion with the Company's bankers and, in light of the above issues, it was established that ADH's management forecasts for the next financial year commencing March 2009 would not support such losses, without a cash injection. The directors identified and commenced discussions with a third party to inject funds to the Company by way of a loan. At this time, the Company's March and April 2009 management accounts show the Company made a net loss of £163,000 and £205,000 respectively.
- 3.4 The Company's remaining forward and option foreign exchange positions were closed out and actions taken to minimise losses following the discussion held with the Company's bankers. However, this process crystallised losses of £1.8m. The Company's bankers agreed to convert the losses into a loan to be repaid over 5 years and took a second debenture over the Company's assets.
- 3.5 The directors report that the business of the Company is cyclical, with its peak business being September each year. The months of April, May and June are understood to be usually poor months in terms of cashflow and are traditionally funded by the previous peak periods. The directors have reported that, due to the adverse foreign exchange rate losses mentioned above, the Company's reserves of cash for the 2009 period were depleted thus placing the Company under cashflow pressure.
- 3.6 In addition, the directors report that a significant customer of the Company, did not place orders as expected. Given this loss of these expected orders, the Company's financial prospects worsened contributing to the shortfall in available cash to fund its operations. At this time, the directors reported that the proposed third party investor was unwilling to inject funding given the change in the Company's financial position.
- 3.7 The directors reported that shortly before the appointment of the Joint Administrators, a number of suppliers placed ADH on stop and were in the process of commencing legal actions against the Company. In addition, stock held at third party storage facilities was being held under liens which restricted the Company's ability to operate effectively. The Company's management accounts for the period 1 May to 17 June 2009, show that the Company made a net loss of £266,000.
- 3.8 On 16 April 2009, the directors sought professional advice from Gerald Edelman Chartered Accountants and were recommended to request BDO Stoy Hayward to undertake a review of the business. We understand that the review was completed on 5th June 2009.
- 3.9 We met with the directors of the Company on 3 June 2009 to review the financial position of the Company. It was apparent from that meeting that the Company was insolvent on a cashflow basis and that, without additional working capital, it was clear that the Company would need to enter into some form of insolvency process.
- 3.10 We were subsequently appointed Joint Administrators of the Company on 17 June 2009 by the directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Act.



#### 4. PURPOSE OF THE ADMINISTRATION

- 4.1 The purpose of an Administration is to achieve one of the following hierarchical objectives:
- Rescuing the company as a going concern, or
  - Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
  - Realising property in order to make a distribution to one or more secured or preferential creditors.
- 4.2 In accordance with Paragraph 49(2) of the Act, we advise that the first objective has not been achieved as a sale of certain of the Company's business and assets completed on 17 June 2009.
- 4.3 We believe the second objective is achievable as the sale is likely to result in a distribution to the secured creditor and has minimised preferential claims against the Company as all of the employees that were employed by the Company as at the date of our appointment, transferred to the Purchaser.
- 4.4 In addition, the sale is likely to protect the collection of the Company's outstanding book debts and could reduce claims made against Bank Leumi under the letter of credit facility.

#### 5. PROGRESS OF THE ADMINISTRATION TO DATE

- 5.1 The manner in which the affairs and business of the Company have been managed since our appointment and will continue to be managed and financed are set out below.

##### Pre-Packaged Sale of Business and Assets

- 5.2 Following our appointment, we immediately completed a sale of certain of the Company's business and assets to ICL for the sum of £100,500 on 17 June 2009. The sales consideration was apportioned as follows:

	Amount (£)
Intellectual Property Rights (Fixed charge)	10,500
Stock (Floating charge)	66,000
Motor Vehicles (Floating charge)	16,000
Office equipment (Floating charge)	8,000
<b>Total</b>	<b>100,500</b>

- 5.3 Upon completion on 17 June 2009, a sum of £50,000 was received by our solicitors, which was subsequently transferred to the Company's estate bank account. The remaining sales consideration of £50,500 was deferred until 12 August 2009 and this will be collected in due course.
- 5.4 In accordance with SIP 16, we have an obligation to disclose prescribed information to creditors in all cases where there is a pre-packaged administration sale. In this regard, we issued a letter to all known creditors of the Company on 19 June 2009. A copy of this letter is attached at Appendix 6.
- 5.5 In accordance with SIP 13, acquisition of assets of insolvent Companies by directors, we are required to disclose any related party transactions. Detailed below is a summary of information for creditors about this related party transaction that has not been previously disclosed in this report.



<b>Summary of the sale and purchaser</b>	
Name of counter party	Ingenuity Clothing Limited (06886912)
Completion date of sale	17 June 2009
Nature of counter party	New set-up, but common management
Directorship	Mr Jeffrey Hope Mrs Evelyn Hope

#### **Book Debts**

- 5.6 The book debts of the Company are subject to a Confidential Invoice Discounting agreement with Leumi ABL Limited ("ABL") dated 10 April 2007.
- 5.7 The Company operated three sales ledgers, in Sterling, US Dollar and Euro currencies. The Sterling ledger is the principal sales ledger.

#### Sterling Sales Ledger

- 5.8 As at the date of our appointment, the Company's outstanding sales ledger totalled £908,428. To date, book debt collections total £217,000.

#### Euro Sales Ledger

- 5.9 As at the date of our appointment, the Company's outstanding sales ledger totalled €106,249. To date, no collections have been received.

#### US Dollar Sales Ledger

- 5.10 As at the date of our appointment, the Company's sales ledger was \$11,247. To date, no collections have been received.
- 5.11 The Company's outstanding book debts are being collected by ABL and further information on the progress of the book debt collections will be provided to creditors in our next report.
- 5.12 Based on the current available information, it is anticipated that there will be insufficient book debt collections to enable a surplus to be made available to the Company after ABL indebtedness has been repaid in full. ABL has advised that there are a number of credit notes, discounts and bad debts which are likely to erode the collectible sales ledgers. ABL are currently reconciling this information and therefore the position is subject to change. Further details will be provided to creditors in due course.

#### **Cash at Bank**

- 5.13 The Company banked with HSBC Bank plc ("HSBC") and Bank Leumi (UK) Plc ("Leumi").
- 5.14 The Company's various bank accounts and other facilities with Leumi were overdrawn as at the date of our appointment. This is discussed later in the report.
- 5.15 HSBC have confirmed that the Company's account with HSBC was overdrawn by £70 as at the date of our appointment.

#### **Petty Cash**

- 5.16 We realised £7 in respect of petty cash held by the Company. No further realisations are anticipated.



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**A & D Hope (Retail) Limited**

- 5.17 The Company is owed £230,398 from A & D Hope (Retail) Limited ("ADR"), a 100% owned subsidiary.
- 5.18 It is understood that the principal activity of ADR was the running of a shop which sold the Company's stock. We understand that the shop ceased to trade prior to our appointment.
- 5.19 We are pursuing this asset and will update creditors further in due course.

**The Keenan Leather Company (1995) Limited ("Keenan")**

- 5.20 The Company owns 100% of the share capital of Keenan.
- 5.21 It is understood ICL is interested in purchasing the shares of Keenan. This is currently being pursued.

**Other debtors**

- 5.22 There are a number of other debtors which are currently being pursued to include loans made to the Company's former employees of £13,000, a possible debt due from the occupation pension scheme connected to the Company of £6,000 and other minor pre-payments totalling £1,000.

**Investigations**

- 5.23 Our investigations into the Company's affairs are currently ongoing. A report on the conduct of the directors and officers of the Company that held office within the three year period prior to our appointment will be submitted to the BIS in due course, in accordance with the Company Directors' Disqualification Act 1986.
- 5.24 If any creditors have any information that may be of assistance to us, please address this in writing to this office.

**Receipts and Payments**

- 5.25 A detailed receipts and payments account is shown in Appendix 2, the contents of which are self explanatory.

**Joint Administrators' Agents and Solicitors**

- 5.26 We engaged the following firms to assist with the sale of certain of the business and assets of the Company and other matters:

<b>Company</b>	<b>Role</b>
Hilco Europe Limited	Valuation agents – Value the Company's stock and chattel assets.
Hammonds	Solicitors – Preparation of the sale and purchase agreement, assisting with placing the Company into Administration and other ad hoc legal matters.
Intangible Business Limited	Valuation agents – Value the Company's intangible assets.



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## 6. STATEMENT OF AFFAIRS

- 6.1 In accordance with Paragraph 47 of Schedule B1 to the Act, we have requested that the directors provide us with a Statement of Affairs ("SofA") of the Company. A copy of the directors' SofA is attached at Appendix 3.
- 6.2 A schedule of creditors' names and addresses is included in the SofA at Appendix 3. **Actual amounts owed to creditors may differ from those shown on the list. This does not affect creditors' ability to claim for different amounts.** Please complete and return the proof of debt form, attached at Appendix 6, if you have not yet done so.

## 7. JOINT ADMINISTRATORS' REMUNERATION

- 7.1 In accordance with Rule 2.106 of the Rules, it is proposed that the basis upon which our remuneration should be fixed, is by reference to the time properly given by us and our staff in attending to matters arising in the Administration.
- 7.2 We will be seeking the subsequent approval of the secured and preferential creditors in respect of our remuneration pursuant to Rule 2.106(5A) of the Insolvency Rules 1986, as amended.
- 7.3 Our time costs for the period 17 June 2009 up to and including 16 July 2009 total £29,358. A schedule of these time costs is set out at Appendix 4.
- 7.4 To date, no remuneration has been drawn by us.
- 7.5 In addition, attached at Appendix 4 is a schedule of this firm's time costs associated with the pre-administration period, which indicates total costs of £10,322. We have sought a resolution at paragraph 12.1 to authorise a fee of £2,000 to be paid in accordance with Rule 2.67 (1)(c). No further remuneration will be drawn in respect of MCR's pre-appointment time costs.
- 7.6 A creditors' guide to Administrators' fees can be found on our website at [www.mcr.uk.com](http://www.mcr.uk.com). Should you require a hard copy, please contact this office.

## 8. DIVIDEND PROSPECTS / PRESCRIBED PART

### Secured Creditors

#### Leumi ABL Limited ("ABL")

- 8.1 In consideration for monies advanced, the Company granted ABL a first ranking debenture dated 10 April 2007, which confers fixed and floating charges over all of the assets of the Company
- 8.2 As at the date of our appointment, the Company's indebtedness to ABL was approximately £632,820, subject to accruing interest and charges.
- 8.3 The book debts of the Company were assigned to ABL via a Confidential Invoice Discounting agreement. ABL continue to collect the Company's outstanding book debts.
- 8.4 As previously mentioned, based on the current available information, it is anticipated that there will be insufficient book debt collections to enable a surplus to be made available to the Company after ABL indebtedness has been repaid in full. A further update will be provided to creditors in due course.



Bank Leumi (UK) Plc ("Leumi")

- 8.5 In consideration for monies advanced, the Company also granted Leumi a second ranking debenture dated 16 April 2009, which confers fixed and floating charges over all of the assets of the Company. At the date of our appointment the Company's indebtedness to Bank Leumi can be summarised as follows:

	<b>Amount (£)</b>
Current account	85,921
Loan	1,843,624
Accepted Letters of Credit	<u>913,553</u>
<b>Total</b>	<b><u>2,843,098</u></b>

- 8.6 In addition to Leumi's overdraft and bank loan as shown above, the Company operated a letter of credit facility. Letters of Credit are, in effect, promises to pay another party a defined sum of money at a future date subject to certain conditions being met. These are usually issued to overseas suppliers.
- 8.7 A number of these letters of credit were outstanding as at the date of our appointment. As at 17 June 2009, Leumi was obligated to pay a further £913,553 to various overseas suppliers at set future dates as the conditions of the letters of credit have been met.
- 8.8 In addition, a further £1,637,423 of "open" letters of credit remained outstanding as at the date of our appointment. These letters of credit may become credit conforming in due course if certain conditions are met, which will result in a further loss for Leumi. However, it is understood a number of these letters of credit will not be credit conforming and accepted as they require documents which will not be provided given that the Company is in Administration.
- 8.9 It should be noted that certain stock has been received in the UK and China which was shipped under the accepted letters of credit as mentioned at paragraph 8.7 above. This stock is understood to be caught by the Bank's fixed charges. We are currently assessing the options available with regard to this stock.

**Preferential Creditors**

- 8.10 The preferential creditors' claims will consist of employee claims for arrears of pay and holiday pay, the majority of which are likely to be subrogated to the BIS following payment by the Redundancy Payments Office.
- 8.11 Under the terms of the sale agreement, all of the employees of the Company as at 17 June 2009 transferred to the Purchaser thereby minimising preferential claims against the Company.
- 8.12 However, we understand that six employees were made redundant by the Company prior to our appointment.
- 8.13 Although we are yet to receive notification of the preferential creditors' claims, at this stage, it is anticipated that there will be insufficient funds available to enable a distribution to preferential creditors.

**Prescribed Part**

- 8.14 Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003, a prescribed part of the Company's net property shall be made available to non-preferential creditors.



- 8.15 Based on the current information, it is unlikely that there will be sufficient asset realisations to enable a distribution from the prescribed part.

#### **Non-Preferential Creditors**

- 8.16 According to the directors' Statement of Affairs, non-preferential creditors total £908,696. The non-preferential creditors can be summarised as follows:

	£
Trade & Expense Creditors	667,779
HM Revenue & Customs – PAYE	150,676
HM Revenue & Customs – VAT	15,133
HM Revenue & Customs - Duty	75,108
<b>Total</b>	<b>908,696</b>

- 8.17 Based upon the current information available, it is anticipated that there will not be sufficient asset realisations to enable a distribution to the non-preferential creditors of the Company.

### **9. EC REGULATIONS**

- 9.1 It is our opinion that the EC Regulations on Insolvency Proceedings 2000 ("EC Regulations") apply and these proceedings are main proceedings as defined in Article 3 of the EC Regulations. The centre of main interest of the Company is in England.

### **10. CREDITORS' MEETING**

- 10.1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting will not be convened as we believe that the Company will have insufficient property to enable a distribution to be made to unsecured creditors, other than from the prescribed part (if any).
- 10.2 However, we shall summon an initial creditors' meeting, if requested to by the creditors of the Company, whose debts amount to at least 10% of the total debts of the Company, using the prescribed form 2.21B, attached at Appendix 5, within 12 days from the date of this report.
- 10.3 Creditors are reminded that the costs of any meeting called shall be paid for by them and that a deposit will be required for such purpose. Such costs may be ordered to be paid as an expense of the Administration if the meeting so resolves.

### **11. END OF THE ADMINISTRATION**

- 11.1 The options available to us for the exit from the Administration are as follows:

- Compulsory Liquidation
- Creditors' Voluntary Liquidation
- Company Voluntary Arrangement
- Return of control to the Director
- Dissolution of Company

- 11.2 We have formed the view that once all the outstanding Administration matters have been finalised, and all liabilities incurred during the Administration have been discharged, there will be insufficient funds available to allow a distribution to unsecured creditors, other than from the prescribed part, if any.





- 11.3 In the event that we form the view that a distribution can be made to non-preferential creditors, then we recommend that we take steps to place the Company into Creditors' Voluntary Liquidation. It is proposed that Paul David Williams and Jason James Godefroy of MCR would act as Joint Liquidators.
- 11.4 In the event that there are insufficient realisations to permit a distribution to the non-preferential creditors, then we recommend that the Company should be dissolved. In this event, we will give notice to the Registrar of Companies under Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to the effect that the Company has no further property to realise which might permit a distribution to the non-preferential creditors, at which time the Administration will cease. The Company will be dissolved three months following the registration of the notice with the Registrar of Companies.
- 11.5 In light of the above, you will note from the proposals section below that we have left the choice of exit route from Administration open so that an alternative strategy can be adopted, should this prove more appropriate at the time.

## **12. JOINT ADMINISTRATORS' PROPOSALS**

### **12.1 We propose the following:**

- 12.1.1 That we continue the Administration to deal with such outstanding matters in relation to the Company as we consider necessary until such time as the Administration ceases to have effect.
- 12.1.2 That we do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as we, in our sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.
- 12.1.3 That we, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease.
- 12.1.4 That we, in the event that they form the view that a distribution can be made to unsecured creditors, take the necessary steps to put the Company into Creditors' Voluntary Liquidation ("CVL"). It is proposed that the Joint Administrators, currently Paul David Williams and Jason James Godefroy of MCR would act as Joint Liquidators should the Company be placed into CVL. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117(3) of the Rules (as amended) the creditors may nominate a different person as the proposed liquidator, provided such nomination is made before these proposals are approved.
- 12.1.5 That we be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing.
- 12.1.6 That our remuneration be fixed by reference to the time properly spent by us and our staff in attending to matters arising in the Administration and that we be allowed to draw such remuneration as and when funds permit.



- 12.1.7 That MCR be authorised to draw fees of £2,000 plus VAT in respect of time costs incurred in assisting in placing the Company into Administration in accordance with Rule 2.67(1)(c).
- 12.1.8 That the Joint Administrators be authorised to draw their firm's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), if any.
- 12.1.9 That the Joint Administrators be authorised to instruct and pay MCR Receivables Management Limited to assist with the collection of book debts, where considered appropriate.
- 12.2 Pursuant to Rule 2.33(5) of the Insolvency Rules 1986, the proposals in paragraph 12.1 shall be deemed to be approved by the creditors on the expiry of the period in which a meeting can be requisitioned by creditors in the manner described in paragraph 10.2 above, provided that no meeting has been so requisitioned.
- 12.3 The Joint Administrators will be seeking the following resolutions from the secured creditors and preferential creditors:
- 12.3.1 That the Joint Administrators be discharged from all liability pursuant to paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing.
- 12.3.2 That the Joint Administrators' remuneration be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the Administration and that they be allowed to draw such remuneration as and when funds permit.
- 12.3.3 That MCR be authorised to draw fees of £2,000 plus VAT in respect of time costs incurred in assisting in placing the Company into Administration in accordance with Rule 2.67(1)(c).
- 12.3.4 That the Joint Administrators be authorised to draw their firm's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), if any.
- 12.3.5 That the Joint Administrators be authorised to instruct and pay MCR Receivables Management Limited to assist with the collection of book debts, where considered appropriate.

### 13. OTHER MATTERS

- 13.1 If any creditor has any information concerning the Company's affairs that they would like to bring to our attention, then we should be pleased to hear from them.

If you require further information or assistance, please do not hesitate to contact my colleague Rebecca Anderson.

For and on behalf of  
A & D Hope (SCS.) Limited

  
**Paul Williams**  
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Paul Williams and Jason Godefroy, who act as agents for the Company and without personal liability. Both of the Joint Administrators are licensed by the Insolvency Practitioners Association.

**APPENDIX 1**  
**STATUTORY INFORMATION**

**STATUTORY INFORMATION**

**Date of Incorporation** 3 December 1982

**Registered Number** 01683824

**Company Directors** Mr Jeffrey Hope  
Mr Steven Hope

**Company Secretary** Mr Jeffrey Hope

**Shareholders** Mr Steven Clive Hope (5%)  
Mrs Evelyn Hope (39.9%)  
Mr Jeffrey Alan Hope and Steven Clive Hope (50.1%)  
Mr Jeffrey Alan Hope (5%)

**Trading Address** Evelyn House  
3 Elestree Way  
Borehamwood  
Hertfordshire  
WD6 1RN

**Registered Office** Current: 43-45 Portman Square  
London  
W1H 6LY  
Formerly: 25 Harley Street  
London  
W1G 9BR

**Any Other Trading Names:** Paul Berman, Henley & Knight, Hans Kelven, Fernleigh, Collage, Konvikt, Daises & Diamonds, Wild Dove, Angel Falls, Poetic Sands

<b>Financial Information</b>	Period Ended 29 February 2008 (Audited)	Year Ended 31 August 2006 (Audited)
	£	£
<b>Profit and Loss Account extract</b>		
Gross profit	4,829,782	3,334,132
Operating profit	670,032	484,229
Profit after tax	304,429	148,254
<b>Balance Sheet extract</b>		
Fixed assets	121,764	205,004
Current assets	3,962,561	4,325,538
Current liabilities due within one year	<u>(3,510,304)</u>	<u>(4,026,950)</u>
Net assets	<u>574,021</u>	<u>503,592</u>
Called up share capital	1,000	1,000
Profit and Loss account	<u>573,021</u>	<u>502,592</u>
Shareholders funds	<u>574,021</u>	<u>503,592</u>



**APPENDIX 2**  
**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

**A & D Hope (SCS.) Limited  
(In Administration)**

**Joint Administrators' receipts and payments account  
For the period 17 June 2009 to 16 July 2009**

	Statement of Affairs Estimated to realise £	Fixed Charge £	Floating Charge £	Total £
<b>RECEIPTS</b>				
Stock	66,000.00	0.00	33,000.00	33,000.00
Motor Vehicles	-	0.00	7,750.00	7,750.00
Intellectual Property Rights	10,500.00	5,250.00	0.00	5,250.00
Chattel assets	-	0.00	4,000.00	4,000.00
Fixed assets	24,000.00	0.00	6.86	6.86
Other debtors	5,174.00	0.00	0.00	0.00
Prepayments	1,337.00	0.00	0.00	0.00
Petty Cash	37.00	0.00	0.00	0.00
	<b>107,048.00</b>	<b>5,250.00</b>	<b>44,756.86</b>	<b>50,006.86</b>
<b>PAYMENTS</b>				
Agents/Valuers fees (1) - floating		0.00	7,582.60	7,582.60
Legal fees (1) - floating		0.00	17,302.12	17,302.12
Statutory Advertising		0.00	265.32	265.32
		<b>0.00</b>	<b>25,150.04</b>	<b>25,150.04</b>
<b>Balance</b>		<b>5,250.00</b>	<b>19,606.82</b>	<b>24,856.82</b>
<b>MADE UP AS FOLLOWS</b>				
VAT Receivable				3,768.01
Fixed bank account				5,250.00
Floating/main current account				15,838.81
				<b>24,856.82</b>

**APPENDIX 3**  
**STATEMENT OF AFFAIRS**

**Statement of affairs**

Name of company A & D Hope (SCS.) Limited	Company Number 01683824
In the High Court of Justice, Chancery Division Companies Court, London (full name of court)	Court Case Number 14910 of 2009

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a)

A & D Hope (SCS.) Limited, 25 Harley Street, London, W1G 9BR

(b) Insert date

On the (b) 17 June 2009, the date that the Company entered Administration.

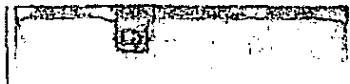
**Statement of Truth**

I believe that the facts stated in this Statement of Affairs are a full, true and complete statement of the affairs of the above named Company as at (b) 17 June 2009, the date that the Company entered into Administration.

Full name STEVEN HOPE

Signed Steven Hope

Dated July 7<sup>th</sup> / 2009





**INSOLVENCY ACT 1986**

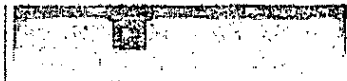
**DIRECTORS STATEMENT OF AFFAIRS**

**A - Summary of Assets**

Assets	Notes	Book Value £	Estimated to realise £
<b>Assets subject to fixed charge:</b>			
Trade Debtors		978,589	800,000
Less amount owed to fixed charge holder		(700,503)	(700,503)
Carried down		278,086	99,497
Intellectual property rights		0	10,500
Stock not yet received		105,654	uncertain
Less Bank Leumi		0	(2,843,098)
			(2,832,598)
<b>Assets subject to a floating charge:</b>			
Cash		37	37
Stock		466,675	66,000
Other debtors		5,174	5,174
Fixed Assets		69,409	24,000
Investments		1,000	0
Book debts brought down		0	99,497
Prepayments		44,365	1,337
Amount owed from subsidiary company		230,398	0
			196,045
<b>Uncharged assets:</b>			
			0
<b>Estimated total assets available for preferential creditors</b>		<b>£</b>	<b>196,045</b>

Signature *[Handwritten Signature]*

Date 7-July-09



**INSOLVENCY ACT 1986**

**DIRECTORS STATEMENT OF AFFAIRS**

**A1 - Summary of liabilities**

		Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)	£	196,045
<b>Liabilities</b>		
Preferential creditors	£ (5,000)	
<b>Estimated deficiency/surplus as regards preferential creditors:</b>	£	191,045
Estimated prescribed part of net property where applicable (to carry forward)	£ (41,209)	
<b>Estimated total assets available for floating charge holders</b>	£	149,836
Debts secured by floating charges	£ (2,832,598)	
<b>Estimated deficiency/surplus of assets after floating charges</b>	£	(2,682,762)
Estimated prescribed part of net property where applicable (brought down)	41,209	
<b>Total assets available to unsecured creditors</b>	£	41,209
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (908,696)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	£	(867,487)
Shortfall to floating charge holders (brought down)	(2,682,762)	
<b>Estimated deficiency/surplus as regards creditors</b>		(3,550,249)
Issued and called up capital		1,000
<b>Estimated total deficiency/surplus as regards members</b>	£	(3,549,249)

Signature *[Handwritten Signature]*

Date 7 - July - 09



**A & D Hope (SCS.) Limited (In Administration)**  
**Creditors Listing**

Account Name	Purfleet Industrial Park, London	Curr.	Balance
Acclain Handling Ltd	Ellisam House	GBP	127
Advance Processing	Water Lane	GBP	22,902
Anglo Overseas	609 London Road	GBP	737
Aqua Stations	1 Priory Street	GBP	164
Arval	Arval centre	GBP	60
Auto Glass	PO Box 4487	GBP	92
Braitrim UK	Braitrim House	GBP	9,534
Britsec Security Ltd	Marcher House	GBP	338
BT Customer Account	Albert Road	GBP	51
Byways Far East	Bramingham Business	GBP	725
Copylogic Ltd	The Palmerston centre	GBP	52
CVS UK	Oakland House	GBP	1,394
Dachtser Ltd	Oxwich Close	GBP	23
Davies Turner	Station Road	GBP	1,151
Demon	Gateway House	GBP	0
Denwells Ltd	39/41 Eleanor Street	GBP	458
DHL Express c/o DHL Int	1 Dukas Green Ave	GBP	1,215
DHL Int (UK) Ltd	1 Dukas Green Ave	GBP	25,970
Drinks 4 U (Coffee @ Work)	Bell House	GBP	175
Easy Managed Transport Ltd		GBP	121
Euler Hermes	1 Candada Square	GBP	17,528
Vertex UK Ltd	Broadstone House, Broadstone Road	GBP	3,058
Excell Business Systems Ltd	4 - 6 Langford Arch	GBP	-559
Fashion Fast	Smithpool Road	GBP	30,495
Fastbeach & F B Transport	63 Stadium Way Trading Est	GBP	2,645
Fedex Express	Sutherland House Matlock Road	GBP	21
R D Franks	5 Winsley Street	GBP	101
Global Hanger Solutions	9 Westbury Road	GBP	1,704
Greenwoods Stock Boxes	Lenton	GBP	251
SML Gresham	Arkwright Road	GBP	996
GXS Ltd	18 Station Road	GBP	161
Hangers Of london	15/19 Garmen Rd	GBP	4,580
Hertsmere Borough Council	Eistree Way	GBP	44,624
Hub Leather (PVT) Ltd	Plot 74, Sector 7-A	GBP	954
Igrox Ltd	77 Claydon Business Park	GBP	136
Intertek Labtest UK Ltd	Centre Court	GBP	249
Kelmatt Ltd	Imahe House	GBP	110
Kentw (HK) Int' Trading Ltd	NO ADDRESS	GBP	587
B D Laddie	16-18 Denbigh Street	GBP	2,923
Lighting & packaging	Frobisher Way- Hatfield	GBP	157
Meher & Co	E-4 Marine Heights 2	GBP	796
Micar Computer Systems	400a Hale End Road	GBP	9,314
	Purfleet Industrial Park, London		
	Halifax		
	West thurrock		
	Ware		
	Windmill Hill		
	Worthing		
	98 Victoria Road		
	Marcher Court		
	Middlesborough		
	Park		
	Oxford Road		
	Talbot Road		
	Brackmills		
	Coleshill		
	322 Regents Park Road		
	Bow		
	Faggs Road		
	Faggs Road		
	4 Fellows Way		
	London		
	London Road		
	Fenton		
	Woodside park		
	Nottingham		
	Corby		
	Sunbury-On-Thames		
	London		
	Borehamwood		
	Korangi Industrial Area		
	Ipswich		
	Meridian Business Park		
	53b Theobald Street		
	Karachi 74900		
	Suffolk		
	LEICESTER		
	Borehamwood		
	Herts		
	London		
	Hertfordshire		
	Clifton - Karachi		
	London		
	Stockport		
	Cambridge		
	Essex		
	Coventry		
	London		
	London		
	Northhampshire		
	Middlesex		
	Herts		
	Pakistan		
	South Ock		
	essex		
	Cheshire		
	Luton, Beds		
	Harrowmiddlesex		
	Old Trafford		
	Northampton		
	Finchley		
	London		
	Feltham		
	Feltham		
	Hildenborough		
	Reddish		
	Sawston		
	Stoke on Trent		
	Benfleet		
	Foleshill		
	London		
	London		
	Northhampshire		
	Middlesex		
	Herts		
	Karachi 74900		
	Suffolk		
	LEICESTER		
	Borehamwood		
	London		
	Hertfordshire		
	Clifton - Karachi		
	London		

**A & D Hope (SCS.) Limited (In Administration)**  
**Creditors Listing**

Account Name	Temple Bank	Harlow	Essex	CM20 2TS	Curr.	Balance
Morplan	Camberley	Harlow	Essex	CM20 2TS	GBP	75
Nestle Waters Powwow	Watford	Herts	UK	GU15 3YZ	GBP	405
Newsquest London	Oldbury	West Midlands		WD18 8RJ	GBP	1,136
Npower	Portlisle	Brighton	East Sussex	B69 2AQ	GBP	311
NTL Business	24 - 30 Baker Street	Wyebridge	Surrey	KT13 8AU	GBP	21
Office Zone	St Crispins, Duke Street"	Norwich		NR3 1QU	GBP	3,294
Office 2 Office Ltd	Tileyard Road	London		N7 9AH	GBP	1,155
Orient Traders LLP	Phase 1	NEW DELHI - 20	India		GBP	26
Pahwa Int	Acrewood way	St Albans	Herts	A4 0JY	GBP	778
Pearce Recycling	Waterside Business Park	Eastways-Witham	Essex	CM8 3PL	GBP	2,990
PFE Express Ltd	Walkinstown	Dublin 12	Ireland		GBP	65,408
Philip Warwick & Co Ltd	Harlow			CM20 2FQ	GBP	329
Pinney Bowes Finance PLC	Red Cross Road	Goring-on-Thames	Reading	RG8 9HG	GBP	387
Plus Counters	Holloway Drive	Wardley Industrial	Worsley	M28 2LA	GBP	374
P & R Fabrics Ltd	Shoreditch	London		E2 8HQ	GBP	115
RLP Visas	Watford	London		WD18 0JU	GBP	403
Saunders & Dolleymore	Glasgow			G2 8SP	GBP	1,313
Scottish Power Energy	18 Vera Avenue	Grange Park	London	N21 1RB	GBP	1,480
ScottAdam Systems Ltd	Wildmere Industrial Estate	Banbury	Oxon	OX16 3JU	GBP	2,030
Seton	Cambridge Road	Whetstone	Leicester	LE8 6LH	GBP	100
SGS Leicester Ltd	Heanor	Derbyshire	UK	DE75 7SJ	GBP	59
Shore to Shore (Europe) Ltd	Co. Louth	Ireland			GBP	1,121
Smallwares Ltd	Borehamwood	Hertfordshire		WD6 1TH	GBP	689
Stag Tool Hire	Basingstoke			RG24 8JP	GBP	211
The Sunlight Services Group	Ramsbottom	Bury	Lancashire	BL0 9GR	GBP	5,072
TNT UK Ltd	Killeen Road	Dublin			GBP	11,033
Toga Freight services Ltd	Broomers Hill Lane	Pulborough	West Sussex	RH20 2RY	GBP	375
UNY Systems	Junction 41 Industrial Estste	Wakefield		WF2 0XF	GBP	887
UPS SCS Ltd	Wick Road	Egham	Surrey	TW20 0HR	GBP	247
Viated Internet Ltd	Kolkata - 700059		India		GBP	242
Vishwa Tradecom PVT Ltd	Watford	Wiltshire		WD2 4AD	GBP	253
Watford & West Herts	Chippenham			SN14 0WT	GBP	1,481
Wincanton Group Ltd	Peel Lane ( Off North Street )	Manchester		M8 8RU	GBP	159
Zornos Hangers & Textiles	Tseung Kwan O Industrial Estate	New Territories	Hong Kong		USD	351
Avery Dennison Hong Kong B.V.	Millennium City 1,388 Kwun Tong Road"	Kowloon			USD	5,840
Braltrim Spotless Plastics (HK) Ltd	Room 2405 Block 2, Jiahuei Plaza Hangzhou	China		310 014	USD	57
Byways Far East Limited	Shatin Industrial Centre	5-7 Yeun Shun Circ	Stu Lek Yeun		USD	10
Checkpoint Systems Hong Kong Ltd	117 Gulou Nan Street	Chengdu			USD	71,799
Sichuan Changjiang Group Ltd.	Lingpin	Hangzhou		3111100	USD	64,123
Hangzhou Feiyu Clothing Co Ltd	370 Kwun Tong Road, Kwun Toni	Kowloon			USD	19
Kibi Baby						

ZHEJIANG SHANSEN INDUSTRIAL CO. LTD. Huanggu Town	Yingjian Industrial Zone	Pinghu City	Zhejiang Pr	314203	USD	11,351
Jiaxing Aoter Textile & Fashion Co	No.139 Chenggong Road	Jiashan Economic Development	Zhejiang		USD	15,837
Nilom East Asia Limited	RM 1701, 17/F Westley Square	Kwun Tong	Hong Kong		USD	2,176
Paxar Far East - Europe Division	20/F Unimix Industrial Centre	San Po Kong	Kowloon		USD	446
Shenyang H & L Garments Co. Ltd	Room 1503, No.20 South Sanjing Street	Shenyang		110003	USD	9,753
Splendid Products (China)	Alfa Fashion Ltd	504/B Zhonghuan Plaza, South Y	Zhejiang		USD	1,611
Xiamen Sportica Clothing	Add:3/F 34th Lianfa Building	Xiamen			USD	820
Zhejiang G&F Foreign Trading Co. Ltd	308 Zhongshan (N) Road	Hangzhou			USD	601
Zhejiang Provincial Second Light Ind	11F Jinjiang Mansion	No 111 Hushu South Road			USD	26,724
Avery Dennison	Bat 2 - 68 Rue de Lille	France			EUR	42
Baltic Mills	31 Zemaiciu Street	Lithuania			EUR	14,360
Lanificio Il Calice	Via terracini (Loc. Spedalino)	Kaunas			EUR	49
Checkpoint Mato-Kimball	Po Box 55	51031 AGLIANA (PT) - ITALY			EUR	2,113
checkpoint Labelling Services HK Ltd	4/F Block, Shatin Industrial Centre	Holland			EUR	9
Sichuan Changjiang Group Ltd	23/F Sec A, World Trade Center	Siu Lek Yuen	Shatin N.T		EUR	82,862
Cialdi Giuseppe SRL	438-51031 Agliana PT	Chengdu			EUR	53
Cisa Textil. S.A.		Italy			EUR	152
Dexia Factors nv/sa	Avenue Livingstone 6	Barcelona	Spain		EUR	45
Emmed Gruppo Emmetex	Via Visiana 261	Belgium			EUR	156
Gardena s.p.a		Italy			EUR	52
Gierlings Velpor		Italy			EUR	73
Mapel SPA					EUR	78
Seviga					EUR	19,706
Xiangtai Clothes Weaving					EUR	46,366
HM Revenue & Customs - PAYE					GBP	150,676
HM Revenue & Customs - VAT					GBP	15,133
HM Revenue & Customs - Duty (guaranteed by Bank Leumi)					GBP	75,106
					Tot £	508,696

Signature Simon Ho Date 7 - July - 09

**COMPANY SHAREHOLDERS**

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal value	Details of shares held
Steven Clive Hope	7 Loudon Road, St Johns Wood, London, NW8 0LH	300	300	Ordinary
Jeffrey Alan Hope	1 Copse Close, Northwood, Middlesex, HA6 2XG	300	300	Ordinary
Evelyn Hope	Box 398, Suite C, Neptune House, Marina Bay, Gibraltar	399	399	Ordinary
Jeffrey Alan Hope	1 Copse Close, Northwood, Middlesex, HA6 2XG	1	1	Ordinary
Steven Clive Hope	7 Loudon Road, St Johns Wood, London, NW8 0LH			

Signature Steven Hope Date 7 - July - 09

**APPENDIX 4**  
**SCHEDULE OF JOINT ADMINISTRATORS' TIME COSTS**

A & D Hope (SCS.) Limited (In Administration)

Analysis of Joint Administrators' time costs for the period 17 June 2009 to 16 July 2009

Classification of Work Function	Hours					Total Hours	Time Cost £	Average Hourly Rate £
	Partner	Manager	Senior	Assistants	Support			
Strategy planning & control	13.50	17.50		2.10		33.10	11,251.50	339.92
General admin		11.90	0.10	35.90		47.90	6,646.50	138.76
Employee matters		4.40		6.70		11.10	1,857.00	167.30
General correspondence	0.30	2.80		8.20		11.30	1,671.00	147.88
Proposals			4.30	5.10		9.40	1,491.00	158.62
Floating charge assets		5.20				5.20	1,482.00	285.00
Unsecured creditors		2.40		7.20		9.60	1,332.00	138.75
Fixed charge assets		3.00				3.00	855.00	285.00
Meetings		2.20				2.20	627.00	285.00
Statutory meetings & reports		1.90				1.90	541.50	285.00
Cashiering & accounting		1.00	0.20	0.80		2.00	473.00	236.50
Book debts	0.10	1.20				1.30	387.00	297.69
IPS set up & maintenance		0.50		0.40		0.90	198.50	220.56
Statement of affairs		0.60				0.60	171.00	285.00
Preferential creditors		0.40				0.40	114.00	285.00
Secured Creditors		0.40				0.40	114.00	285.00
Retention of title		0.10		0.50		0.60	73.50	122.50
Investigations (inc. antecedant transactions)			0.30			0.30	72.00	240.00
<b>Total Hours</b>	<b>13.90</b>	<b>55.50</b>	<b>4.90</b>	<b>66.90</b>		<b>141.20</b>	<b>29,357.50</b>	<b>207.91</b>
<b>Total Fees Claimed (£)</b>	<b>6,255.00</b>	<b>15,841.50</b>	<b>1,176.00</b>	<b>6,085.00</b>			<b>29,357.50</b>	

Analysis of category 2 disbursements

Classification of Work Function	Details of Payee	£
None		-
<b>Total</b>		-



A & D Hope SCS. Limited

Analysis of Joint Administrators' time costs for the period prior to appointment

Classification of Work Function	Hours					Total Hours	Time Cost	Average Hourly Rate
	Partner	Manager	Senior	Assistants	Support			
Strategy planning & control	3.90	7.30				11.20	3,835.50	342.46
General admin		12.30		2.50		14.80	3,730.50	252.06
Meetings	2.00					2.00	900.00	450.00
Statutory meetings & reports		2.00				2.00	570.00	285.00
General correspondence		1.90		0.30		2.20	568.50	258.41
Secured Creditors		1.00				1.00	285.00	285.00
Floating charge assets		0.70				0.70	199.50	285.00
Reporting to appointor		0.40				0.40	114.00	285.00
Cashiering & accounting			0.20	0.10		0.30	62.00	206.67
Reporting to company		0.20				0.20	57.00	285.00
<b>Total Hours</b>	<b>5.90</b>	<b>25.80</b>	<b>0.20</b>	<b>2.90</b>		<b>34.80</b>	<b>10,322.00</b>	<b>296.61</b>
<b>Total Fees Claimed (£)</b>	<b>2,655.00</b>	<b>7,353.00</b>	<b>48.00</b>	<b>266.00</b>			<b>10,322.00</b>	

**APPENDIX 5**  
**FORM 2.21B - CREDITOR'S REQUEST FOR A MEETING**

Rule 2.37

## Creditor's request for a meeting

Name of Company A & D Hope (SCS.) Limited
--

Company number 01683824
----------------------------

In the High Court of Justice Chancery Division Companies Court London
--

Court case number 14910 of 2009
------------------------------------

(a) Insert full name and address of the creditor making the request

I (a)

(b) Insert full name and address of registered office of the company

request a meeting of the creditors of A & D Hope (SCS.) Limited

(b) Registered Office:  
43-45 Portman Square  
London  
W1H 6LY

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the Requesting creditor's claim is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence.

(e) Insert details of the purpose of the meeting

The purpose of the meeting is (e)

Signed

---

Dated

---

**APPENDIX 6**

**JOINT ADMINISTRATORS LETTER DATED 19 JUNE 2009 – SIP 16 DISCLOSURE**



**CORPORATE  
RESTRUCTURING**

Our ref: PDW/RWG/RTA/ADH001/566246/P3

Your ref:

43 - 45 Portman Square  
London W1H 6LY

t +44 (0)20 7487 7240

f +44 (0)20 7487 7299

[www.mcr.uk.com](http://www.mcr.uk.com)

When telephoning please ask for:  
Rebecca Anderson

e-mail:  
[randerson@mcr.uk.com](mailto:randerson@mcr.uk.com)

Direct Dial:  
020 7847 7281

## **NOTICE TO ALL KNOWN CREDITORS**

19 June 2009

Dear Sirs

### **A & D Hope (SCS.) Limited (In Administration) ("the Company")**

I write to advise that I was appointed Joint Administrator of the Company on 17 June 2009, together with my partner Jason Godefroy. The appointment was made by the directors of the Company. A formal notice of our appointment is attached.

The officers of the Company are required to submit a statement of affairs, but as yet I am not in a position to give any information regarding its financial position other than the attached information. I shall send you a report as soon as it is reasonably practicable which will explain the objectives of the Administration and give details of the financial position of the Company. At that time, I may also convene a meeting of creditors and will advise you of the prospects of a dividend. If you believe you are a creditor of the Company, please provide details of your claim on the attached proof of debt form.

If you have commenced recovery proceedings against the Company, I suggest that you contact Rebecca Anderson before continuing, as a matter of priority, because no legal processes may continue against the Company without my consent or permission of the Court.

Upon my appointment, I completed a sale of the Company's business and certain of its assets on a going concern basis to Ingenuity Clothing Limited. Where Insolvency Practitioners are party to a pre-packaged sale, best practice guidelines require them to disclose to creditors, where practicable, certain information in respect of that pre-packaged sale within the first notification to creditors. Accordingly, please refer to Appendix 1 for such information with respect to the sale of the Company's business and certain of its assets to Ingenuity Clothing Limited.

Cont/...

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents for the Company and without personal liability.



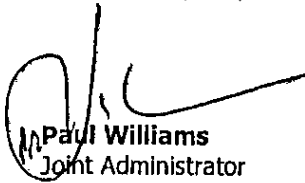
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Finally, if you contend that you have any form of security or reservation of title in respect of goods that you previously supplied, please telephone Rebecca Anderson of my office immediately and provide full written details and copies of documentation relating to your claim.

Should you have any queries or require any further information, please contact Rebecca Anderson of this office.

Yours faithfully  
For and on behalf of  
A & D Hope (SCS.) Limited



Paul Williams  
Joint Administrator

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