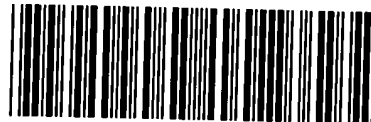


REGISTERED NUMBER: 02635465 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
CANDENT LIMITED**

Klein Evangelou
Chartered Accountants
368 Forest Road
London
E17 5JF

SATURDAY



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CANDENT LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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CANDENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTOR: Mr T Robinson

SECRETARY: Mr P L Laming

REGISTERED OFFICE: 1 Malvern Road
Aylesbury
Buckinghamshire
HP20 1QF

REGISTERED NUMBER: 02635465 (England and Wales)

CANDENT LIMITED (REGISTERED NUMBER: 02635465)**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		18,667		20,774
CURRENT ASSETS					
Stocks		294,151		299,436	
Debtors	5	7,417		11,395	
Cash at bank and in hand		100		14,665	
		<u>301,668</u>		<u>325,496</u>	
CREDITORS					
Amounts falling due within one year	6	174,990		159,305	
NET CURRENT ASSETS			<u>126,678</u>		<u>166,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,345		186,965
CREDITORS					
Amounts falling due after more than one year	7		336,891		336,891
NET LIABILITIES			<u>(191,546)</u>		<u>(149,926)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		(191,548)		(149,928)
SHAREHOLDERS' FUNDS			<u>(191,546)</u>		<u>(149,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CANDENT LIMITED (REGISTERED NUMBER: 02635465)

**BALANCE SHEET - continued
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'T Robinson', written over a horizontal line.

Mr T Robinson - Director

The notes form part of these financial statements

CANDENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Candent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Candent Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CANDENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 March 2016	57,000	125,367	182,367
Additions	-	1,187	1,187
At 28 February 2017	<u>57,000</u>	<u>126,554</u>	<u>183,554</u>
DEPRECIATION			
At 1 March 2016	56,999	104,594	161,593
Charge for year	-	3,294	3,294
At 28 February 2017	<u>56,999</u>	<u>107,888</u>	<u>164,887</u>
NET BOOK VALUE			
At 28 February 2017	<u>1</u>	<u>18,666</u>	<u>18,667</u>
At 29 February 2016	<u>1</u>	<u>20,773</u>	<u>20,774</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	3,560	4,611
VAT	1,406	2,562
Prepayments and accrued income	2,451	4,222
	<u>7,417</u>	<u>11,395</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	4,313	-
Trade creditors	19,267	21,206
Amounts owed to group undertakings	129,406	115,406
Social security and other taxes	786	1,018
Other creditors	280	-
Connected undertakings	7,746	8,076
Directors' current accounts	9,799	10,399
Accrued expenses	3,393	3,200
	<u>174,990</u>	<u>159,305</u>

CANDENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	29.2.16
	£	£
Other loans more 5yrs non-inst	<u>336,891</u>	<u>336,891</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>336,891</u>	<u>336,891</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 March 2016	(149,928)
Deficit for the year	<u>(41,620)</u>
At 28 February 2017	<u>(191,548)</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £124,406 (2016: £115,406) to the parent company. The company also paid £15,000 rent to the parent company.

The company owed to Fagin's Toys, the connected undertaking, £7,746 (2016: £8,076).

11. ULTIMATE CONTROLLING PARTY

The parent company is Bretsure Limited, a company registered in UK.

12. CONNECTED UNDERTAKINGS

A company having the same or predominantly the same shareholders and/or Board of Directors but which is neither a parent, subsidiary, fellow subsidiary or associated company. Any trading activities between such companies have been at arms length.

13. GOING CONCERN

As at the balance sheet date, there was a shareholder's deficit of £191,546 (2016: £149,926), the company having made losses of £41,620 (2016: £122,018). The company continues with the support of the holding company and its subsidiaries who will not allow any of the creditors to suffer under the circumstances.