

Company Registration No. 06059241 (England and Wales)

FINEROAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

FINEROAD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FINEROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,260		4,904
Current assets					
Debtors		106,898		93,885	
Cash at bank and in hand		72,378		132,793	
		<u>179,276</u>		<u>226,678</u>	
Creditors: amounts falling due within one year		<u>(51,559)</u>		<u>(71,857)</u>	
Net current assets			127,717		154,821
Total assets less current liabilities			<u>130,977</u>		<u>159,725</u>
Creditors: amounts falling due after more than one year			(125,000)		(127,795)
Provisions for liabilities			<u>(652)</u>		<u>(981)</u>
			<u>5,325</u>		<u>30,949</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,324		30,948
Shareholders' funds			<u>5,325</u>		<u>30,949</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 May 2016

Mr. A Partakis
Director

Company Registration No. 06059241

FINEROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of property management services provided during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3 % straight line
Fixtures, fittings & equipment	33 1/3 % straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FINEROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 January 2015		21,596
	Additions		573
			<hr/>
	At 31 December 2015		22,169
			<hr/>
	Depreciation		
	At 1 January 2015		16,691
	Charge for the year		2,218
			<hr/>
	At 31 December 2015		18,909
			<hr/>
	Net book value		
	At 31 December 2015		3,260
			<hr/>
	At 31 December 2014		4,904
			<hr/>
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<hr/>	<hr/>

4 Related party relationships and transactions

Transactions with directors

At 31 December 2015, the company owed Mr A Partakis £2,610 (2014: £1,003). This is repayable on demand and bears no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.