

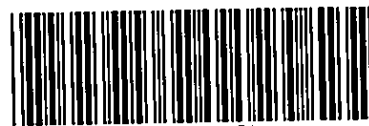
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**RIDGWELLS LIMITED**

THURSDAY



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20/12/2012

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**RIDGWELLS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS**

B Ridgwell  
Mrs G L Ridgwell

**SECRETARY:**

Mrs G L Ridgwell

**REGISTERED OFFICE:**

7 Belvedere  
Truro  
Cornwall  
TR1 1UU

**REGISTERED NUMBER:**

05732041 (England and Wales)

**ACCOUNTANTS**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**RIDGWELLS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,278		21 937
<b>CURRENT ASSETS</b>					
Stocks		61,110		43,220	
Debtors		3,044		1,275	
Cash at bank		47,123		27,658	
		<u>111,277</u>		<u>72 153</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>102,069</u>		<u>69,539</u>	
<b>NET CURRENT ASSETS</b>			<u>9,208</u>		<u>2,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,486</u>		<u>24,551</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(2,147)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,256)</u>		<u>(4 607)</u>
<b>NET ASSETS</b>			<u><u>22,230</u></u>		<u><u>17,797</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>22 228</u>		<u>17,795</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,230</u></u>		<u><u>17,797</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**RIDGWELLS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by



B Ridgwell - Director



Mrs G L Ridgwell - Director

The notes form part of these abbreviated accounts

**RIDGWELLS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% on reducing balance
- Computer equipment - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	38,770
Additions	1,061
Disposals	(2,300)
	<hr/>
At 31 March 2012	37,531
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	16,833
Charge for year	5,426
Eliminated on disposal	(1,006)
	<hr/>
At 31 March 2012	21,253
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	16,278
	<hr/> <hr/>
At 31 March 2011	21,937
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	31 3 12 £	31 3 11 £
2 Ordinary	£1	2	2
		<hr/> <hr/>	<hr/> <hr/>

**RIDGWELLS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**4 RELATED PARTY DISCLOSURES**

The company is controlled by Mr & Mrs Ridgwell by virtue of the fact that between them they own 100% of the company's ordinary issued share capital

Dividends of £31,500 (2011 £32,000) were paid to the directors during the year