

GrandMet Limited

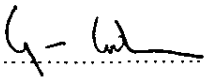
Directors' Statement

On 7 January 2010 GrandMet Limited (the **Company**) passed a special resolution to reduce its share capital. The resolution was supported by a solvency statement made by the Company's Directors on 7 January 2010.

The Directors confirm for the purposes of section 644(5) of the Companies Act 2006 that their solvency statement was:

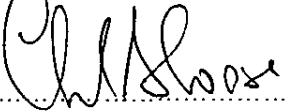
- (i) made not more than 15 days before the date on which the resolution was passed, and
- (ii) provided to members in accordance with section 642(2) of the Companies Act 2006.

Signed by each of the Directors on 7 January 2010.


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Gavin Crickmore

Director


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Charles Coase

Director


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Andrew M Smith

Director

FRIDAY



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08/01/2010

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COMPANIES HOUSE