

**Registered Number 02673851**

**Silverleaf Properties Limited**

**Abbreviated Accounts**

**30 June 2015**

## Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible			350,086		350,115
			<u>350,086</u>		<u>350,115</u>
<b>Current assets</b>					
Cash at bank and in hand			3,213		2,018
Total current assets			<u>3,213</u>		<u>2,018</u>
<b>Creditors: amounts falling due within one year</b>			(39,356)		(38,318)
<b>Net current assets (liabilities)</b>			(36,143)		(36,300)
<b>Total assets less current liabilities</b>			<u>313,943</u>		<u>313,815</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(88,198)		(83,530)
<b>Total net assets (liabilities)</b>			<u>225,745</u>		<u>230,285</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			234,256		234,256

Profit and loss account	(8,513)	(3,973)
<b>Shareholders funds</b>	<u>225,745</u>	<u>230,285</u>

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2016

And signed on their behalf by:

**K Hails, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

No depreciation is charged against freehold property as the director believes the net book value in the accounts accurately reflects the market value.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings                      25% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2014	352,036	352,036
At 30 June 2015	352,036	352,036
<b>Depreciation</b>		
At 01 July 2014	1,000	1,000
At 30 June 2015	1,000	1,000

At 01 July 2014	1,921	1,921
Charge for year	29	29
At 30 June 2015	<u>1,950</u>	<u>1,950</u>

**Net Book Value**

At 30 June 2015	350,086	350,086
At 30 June 2014	<u>350,115</u>	<u>350,115</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
2 Ordinary of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2