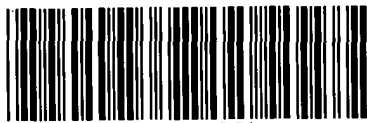


CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2017
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No.1157077

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**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2017
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CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
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LEGAL AND ADMINISTRATIVE INFORMATION

Other Names Used:	CHPI, The Centre
Status:	CHPI is a charitable company limited by guarantee, incorporated on 26 th April 2012. On 16 th May 2014 CHPI was entered onto the Charity Commission Register of Charities.
Registered Office:	The Grayston Centre 28 Charles Square London N1 6HT
Bankers:	Unity Trust Bank Plc Nine Brindleyplace Birmingham, B1 2HB
Directors (also Trustess):	Directors who have acted during the period and to the date of this report were: Prof Marianna Fotaki (Resigned 20/03/17) Prof Colin Temple Leys Dr David Christopher Ariam McCoy Dr John Owens (appointed 20/03/17) Dr Guddi Singh (appointed 20/03/17) Dr Jonathon Tomlinson Mr Keir Inverarity Wright-Whyte
Executive Management Team:	The day to day management of CHPI is delegated to an executive management team comprised of: Prof Marianna Fotaki (Resigned 20/03/17) Prof Colin Leys Dr John Owens Prof Sue Richards (Appointed August 2016) Dr Guddi Singh Mr Keir Wright-Whyte
Independent Examiner	Chris Conway, ACA, ICAEW

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DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2017

The directors present their report and financial statements for the year ending 31st March 2017.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all directors have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The directors have no beneficial interest in the company nor its activities and are not remunerated.

New directors are appointed by way of a decision by the existing directors.

An advisory board provides input on the strategic direction of CHPI, engaging in discussions about the development of CHPI and offering views on work that is commissioned and published by CHPI. At 31st March 2017 the advisory board was comprised of:

Professor James Curran
Professor David Hunter
Professor John Mohan
Dr Alex Scott Samuel
Professor Gareth Williams
Professor Marianna Fotaki

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are: to advance the education of the public in health and social care policies and to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results.

Ensuring Aims are Delivered

Each year CHPI performs an Annual Review of its aims, objectives and activities. This is circulated to supporters, donors and published online. This review looks at what has been achieved and the outcomes of published work in the last 12 months. The EMT has reviewed Charity Commission Public Benefit guidance and has consideration for this when conducting the Annual Review

Principal Activities, Achievements and Performance

As with prior years the focus of the EMT has been on fundraising, however CHPI has been able to put more emphasis on commissioning and producing material following from the fundraising work in prior years.

A Research Officer has been employed at 80% full time equivalent. This has had a dramatic impact on CHPI's ability to produce material. In the 5 months the research officer has been in post, CHPI has published 11 blogs, 3 Analysis and 2 Policy Reports. Some of these are highlighted below:

Dealing with the Financial Crisis in the NHS – Sustainability and Transformation Plans – Summer 2016

In the Summer of 2016, as the NHS in England began to develop proposals for dealing with the severe financial crisis facing the service, the CHPI turned its attention to analysing the new "Sustainability and Transformation Plans" and published two reports. The first looked at how far the new Sustainability and Transformation Plans being drawn up by local health economies can be expected to overcome the impending financial crisis of the NHS. It also

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drew attention to the lack of a legislative basis for the plans and a corresponding lack of transparency and accountability. A second analysis piece examined whether the new Sustainability and Transformation fund would be sufficient to address the deficits in the health service and what the fund would mean

for local health economies which gained access to the funding. The analysis has been used in the British Medical Journal and by campaigners and activists seeking to understand this new radical re-organisation of the NHS. CHPI will continue to analyse these developments with the intention of informing the public of how the financial crisis in the NHS will affect care in their local areas.

'Transforming Services Together': what does East London's plan for health services imply for East Londoners? – November 2016

Unlike other Sustainability and Transformation Plans, from early 2016 full details were available for the plans for a large part of North East London's STP area or 'footprint'. A plan called 'Transforming Services Together', produced at a cost of over £3.5m, was published in February 2016. It covered the boroughs of Tower Hamlets, Newham and Waltham Forest, and was subsequently included in the North East London STP. An analysis of the plan by Vivek Kotecha and Colin Leys showed how the financial squeeze was set to result in a radical reconfiguration of services, based on a number of questionable assumptions and appearing to threaten a reduction in the comprehensiveness and quality of health services for East Londoners.

The failure of privatised adult social care in England: what is to be done? – November 2016

This report by University of Durham Professor Bob Hudson examines the implications of the privatisation of most care home and home-care services for adults in England. It finds that the combination of profit-based provision and financial cuts to local authority budgets has led to a severe decline in the quality of services and to precarious business models which threaten the security of tens of thousands of care home residents. The report makes eight concrete recommendations for beginning to rectify a situation that casts a shadow over the lives of a million vulnerable people in England.

Plans for Future Periods

Following balance sheet date, CHPI has received £12.5k further funding from Betterworld Ltd and £5k from Barry Amiel & Norman Melburn Trust.

The EMT are seeking to raise funds to equip CHPI with further resources to deliver research which will highlight this existential challenge facing the NHS. Given what has been achieved with a shoestring budget over the last three years we believe that CHPI can make an even bigger impact if we can bring in funding to allow us to employ more research staff.

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FINANCIAL REVIEW

Income

Voluntary income of £38,500 represents donations from individuals and trusts and has all been received to provide core funding.

Expenditure

As expected expenditure has increased significantly, from £3,064 to £24,381 in the current year. This is as a result of fees to Medact for the provision of office space, providing administrative support and running payroll services for the CHPI Research Officer.

Reserves Policy

The directors recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The directors continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31st March 2017 the general reserve held £52,541. This is sufficient reserves to allow for 12months of operation, however it is the intention of the EMT to appoint further research staff in the near future once there are foreseeable incoming resources for a 12month contract.

The directors will develop a long-term reserves strategy once the funding base for CHPI is properly established.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 18th December 2017 and signed on its behalf by:



Keir Wright-Whyte
Director

Independent Examiner's report to the Trustees

I report on the accounts for the year 31 March 2017.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Conway, ACA
ICAEW

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)
Company No. 8047440
Charity No. 1157077
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST MARCH 2017
(not subject to statutory audit)

	Note	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
Incoming Resources					
Voluntary Income:	2	38,500	-	38,500	15,886
Total Incoming Resources		<u>38,500</u>	-	<u>38,500</u>	<u>15,886</u>
Resources Expended					
Costs of generating funds:	3				
Costs of generating voluntary income		(2,438)	-	(2,438)	(306)
Charitable Activities					
Dissemination of health and social care research	3	(19,505)	-	(19,505)	(2,451)
Governance Costs	3	(2,438)	-	(2,438)	(306)
Total Resources Expended		<u>(24,381)</u>	-	<u>(24,381)</u>	<u>(3,064)</u>
Net Incoming Resources		14,119	-	14,119	12,821
Transfers		-	-	-	-
Net movement in funds		<u>14,119</u>	-	<u>14,119</u>	<u>12,821</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET

AS AT 31st MARCH 2017

(not subject to statutory audit)

	Notes	Total Funds 2017	Total Funds 2016
Current Assets			
Cash at bank and in hand		59,729	38,422
Creditors			
Amounts falling due within one year	6	(7,188)	0
Net Current Assets		52,451	38,422
The funds of the charity			
Designated Funds	7	-	-
General Funds		52,451	38,422
Total Charity Funds		52,451	38,422

For the year ending 31/03/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 18th December 2017 and signed on its behalf by:



Keir Wright-Whyte
Director

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST MARCH 2017

(not subject to statutory audit)

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the directors in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by directors for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. All incoming resource is voluntary income and received by way of grants, donations and gifts.

(d) Resources Expended Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

2. Voluntary Income

	Unrestricted 2017	Restricted 2017	Total 2016
Betterworld Ltd	20,000	-	10,000
Doctors for the NHS	2,000	-	-
The Lipman-Miliband Trust	5,000	-	-
Individual Donations	11,494	-	11,247
Bank Interest	6	-	-
	38,500	-	21,247

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3. Total Resources Expended

Support costs are re-allocated to each of the activities on the following basis which is an estimate based on the time spent on each activity.

Generating Voluntary Income	10%
Charitable Activities	80%
Governance Costs	10%

Time %		10%	80%	10%
Activity		Generating Voluntary Income	Charitable Activities	Governance Costs
Printing	- 1,327	- 133	- 1,062	- 133
Report Design	- 621	- 62	- 497	- 62
Research Officer Costs	- 900	- 90	- 720	- 90
Website	- 72	- 7	- 58	- 7
Medact Fee	- 20,966	- 2,097	- 16,773	- 2,097
Bank Charges	- 36	- 4	- 29	- 4
Advertising	- 225	- 23	- 180	- 23
Subscriptions	- 234	- 23	- 187	- 23
	- 24,381	- 2,438	- 19,505	- 2,438

4. Director Remuneration & Related Party Transactions

No members of the EMT or directors received any remuneration or reimbursement for travel costs during the period.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. Taxation

No tax charges have arisen in CHPI. All income is from grants and donations and is applied for charitable purposes.

6. Creditors: amounts falling due within one year

Creditor balance relates to Medact fee for January to March 2017. No balances in prior year.

7. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, rather for core operating costs. Therefore there is no designated fund in the current year.

8. Staff Costs and Numbers

A research officer was appointed in October 2016 at 80% of full time equivalent hours.