

REGISTERED NUMBER: 02350724 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

MIARKE DEVELOPMENTS LTD

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FOR THE YEAR ENDED 30 JUNE 2013

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MIARKE DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS: M E Saunders
M Saunders

SECRETARY: M E Saunders

REGISTERED OFFICE: La Caseta
13 Ashlcigh Terrace
Jersey Marine
Neath
SA10 6JL

REGISTERED NUMBER: 02350724 (England and Wales)

ACCOUNTANTS: WRK Accountants (Neath) Ltd
Chartered Certified Accountants
44, Victoria Gardens
Neath
West Glamorgan
SA11 3BH

ABBREVIATED BALANCE SHEET
30 JUNE 2013

		2013	2012
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	2	1,312,881	1,327,703
CURRENT ASSETS			
Stocks		-	10,125
Debtors		1,231,208	42,208
Cash at bank		39,381	-
		<u>1,270,589</u>	<u>52,333</u>
CREDITORS			
Amounts falling due within one year		(2,449,885)	(295,165)
NET CURRENT LIABILITIES		<u>(1,179,296)</u>	<u>(242,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,585	1,084,871
CREDITORS			
Amounts falling due after more than one year		-	(583,403)
NET ASSETS		<u>133,585</u>	<u>501,468</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		132,585	500,468
SHAREHOLDERS' FUNDS		<u>133,585</u>	<u>501,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2014 and were signed on its behalf by:

M Saunders - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Employee benefit trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	1,662,420
Additions	47,000
Disposals	(38,000)
At 30 June 2013	<u>1,671,420</u>
DEPRECIATION	
At 1 July 2012	334,717
Charge for year	32,398
Eliminated on disposal	(8,576)
At 30 June 2013	<u>358,539</u>
NET BOOK VALUE	
At 30 June 2013	<u>1,312,881</u>
At 30 June 2012	<u>1,327,703</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.