

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A13

A7DCTXVN

29/08/2018

#377

COMPANIES HOUSE

1 Company details

Company number 0 8 8 8 7 9 4 2

Company name in full 1 Stop Construction Supplies Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Sean

Surname Williams

3 Liquidator's address

Building name/number Leonard Curtis

Street 36 Park Row

Leeds

Post town

County/Region

Postcode L S 1 5 J L

Country

4 Liquidator's name ①

Full forename(s) Phil

Surname Deyes

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street 36 Park Row

Leeds

Post town

County/Region

Postcode L S 1 5 J L

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

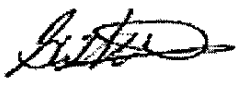
6 Period of progress report

From date	d 0 d 5	m 0 m 7	y 2 y 0 y 1 y 7	
To date	d 0 d 4	m 0 m 7	y 2 y 0 y 1 y 8	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	Signature X  X			
Signature date	d 2 d 8	m 0 m 8	y 2 y 0 y 1 y 8	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Crolla**

Company name **Leonard Curtis**

Address **36 Park Row**

Leeds

Post town

County/Region

Postcode **L S 1 5 J L**

Country

DX

Telephone **0113 323 8890**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**1 Stop Construction Supplies Limited
(In Creditors' Voluntary Liquidation)**

Company Number: 08887942

Former Registered Office: 12 Victoria Road, Barnsley, South Yorkshire S70 2BB

Trading Address: Unit 15, Nobel Way, Dinnington, Sheffield S25 3QB

**Joint Liquidators' Second Progress Report
pursuant to Section 104A(1) of the Insolvency Act 1986 (as amended)
and Rule 18.3 of the Insolvency (England and Wales) Rules 2016**

28 August 2018

Sean Williams and Phil Deyes - Joint Liquidators
Leonard Curtis
36 Park Row, Leeds LS1 5JL
Tel: 0113 323 8890 Fax: 0113 323 8891
recovery@leonardcurtis.co.uk
Ref: E/34/JC/O205L/1010

1 Stop Construction Supplies Limited – In Creditors' Voluntary Liquidation

CONTENTS

- 1 Introduction
- 2 Conduct of the Liquidation
- 3 Receipts and Payments Account
- 4 Outcome for Creditors
- 5 Investigations
- 6 Joint Liquidators' Remuneration, Expenses and Disbursements, and Creditors' Rights
- 7 Matters Still to be Dealt With
- 8 Other Matters

APPENDICES

- A Summary of Joint Liquidators' Receipts and Payments from 5 July 2016 to 4 July 2018
- B Summary of Joint Liquidators' Time Costs from 5 July 2017 to 4 July 2018 including a Detailed Narrative of Work Performed by the Joint Liquidators and their Staff in the Period
- C Summary of Joint Liquidators' Time Costs for the Period from 5 July 2016 to 4 July 2018 Incorporating a Comparison of the Joint Liquidators' Fees Estimate
- D Summary of Joint Liquidators' Expenses from 5 July 2016 to 4 July 2018 Incorporating a Comparison of the of Joint Liquidators' Statement of Likely Expenses
- E Leonard Curtis Policy Regarding Fees, Expenses and Disbursements
- F Proof of Debt Form
- G Privacy Notice

TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

- 1.1 Sean Williams and Phil Deyes were appointed Joint Liquidators of 1 Stop Construction Supplies Limited (“the Company”) on 5 July 2016.
- 1.2 Sean Williams and Phil Deyes are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.3 There has been no change in office holder since the date of Liquidation.
- 1.4 This report provides an update on the conduct of the Liquidation for the period from 5 July 2017 to 4 July 2018, as required by Section 104A(1) of the Insolvency Act 1986 (as amended) (“the Act”) and Rule 18.3 of the Insolvency (England and Wales) Rules 2016 (“the Rules”). It contains details of the progress made, the expected outcome for creditors and other information that the Joint Liquidators are required to disclose and should be read in conjunction with the previous progress report dated 25 August 2017.
- 1.5 All figures are stated net of VAT.

2 CONDUCT OF THE LIQUIDATION

- 2.1 The Company’s registered office was changed to Leonard Curtis, 36 Park Row, Leeds LS1 5JL on 14 July 2016.

Assets Realised

Debtors

- 2.2 Debtors had an uncertain estimated to realise value, according to the statement of affairs. The debtors were subject to an invoice finance agreement with Hitachi Capital (UK) plc (“Hitachi”). Hitachi collected the book debts and were repaid from the collections and a surplus of £12,296 was forwarded to the Joint Liquidators. The remaining debtor ledger was assigned back to the Company. The Joint Liquidators instructed Legatus Law to review and collect the remaining debtors and an amount of £4,500 has been received during the period of this report. A total amount of £16,796 was received and this matter remains ongoing.

Bank Interest

- 2.3 Bank interest of £3 has been received.

Assets Still to be Realised

- 2.4 Once debtor collections stated at paragraph 2.2 have been concluded, the case will be progressed to closure.

3 RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A summary of the Joint Liquidators’ receipts and payments for the entire period of the Liquidation, including the period from 5 July 2017 to 4 July 2018, is attached at Appendix A.

4 OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 Hitachi hold a debenture incorporating fixed and floating charges created on 10 September 2014 and registered on 12 September 2014. Hitachi also had an invoice finance agreement with the Company and Hitachi have been repaid in full from debtor collections.

Preferential Creditors

- 4.2 As at the date of Liquidation, there was one preferential creditor, with an estimated claim of £800.
- 4.3 A claim totalling £560 has been received. The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation. As a result, there will be no dividend to preferential creditors.

Prescribed Part

- 4.4 As no funds have been received by the secured creditor under the floating charge, there will be no prescribed part distribution.

Ordinary Unsecured Creditors

- 4.5 As at the date of liquidation, there were 24 unsecured creditors, with estimated claims totalling £82,243. Claims totalling £77,408 have been received.
- 4.6 The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.
- 4.7 The Joint Liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed.

5 INVESTIGATIONS

- 5.1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the Joint Liquidators. Nothing further has been brought to the attention of the Joint Liquidators during the period of this report.

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS, AND CREDITORS' RIGHTS

Remuneration

- 6.1 A fee of £5,000 in respect of the preparation of the statement of affairs was approved by creditors at the meeting of creditors on 5 July 2016. £5,000 has been drawn, of which £1,000 has been paid to Gibson Booth for their assistance in the preparation of the statement of affairs.

1 Stop Construction Supplies Limited – In Creditors' Voluntary Liquidation

- 6.2 On 11 August 2016, creditors resolved by way of business by correspondence, that the Joint Liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the Liquidation as set out in the fees estimate dated 18 July 2016 (for an amount totalling £13,861). The Joint Liquidators' time costs from 5 July 2017 to 4 July 2018 are £5,811, which represents 27.6 hours at an average hourly rate of £210.54. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the period from 5 July 2017 to 4 July 2018, together with a detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed. Total time costs from the commencement of the Liquidation amount to £37,435.
- 6.3 At Appendix C is a comparison of categorised time costs incurred and the estimated time costs as per the original fees estimate. The areas where significant variance has occurred are in respect of receipts and payments and assets.
- 6.4 Time incurred in relation to receipts and payments is higher than anticipated as numerous attempts were made to reconcile the case account when it was advised payments were made. Each reconciliation is reviewed by the Joint Liquidators as standard protocol to ensure the receipts and payments are accurate.
- 6.5 Time incurred in relation to assets is higher than anticipated as the debtors proved more difficult to realise than initially anticipated. Time was spent reviewing the Company's records to locate invoices and delivery notes which were used to realise the Company's debtors. Time has also been incurred in relation to corresponding with solicitors regularly.
- 6.6 Whilst total time costs of £37,435 are in excess of the fees estimate, it is not anticipated that remuneration drawn by the Joint Liquidators' will exceed the fees estimate.
- 6.7 Fees totalling £4,000 have been drawn, £1,000 of which has been drawn during the year ending 4 July 2018.

Expenses and Disbursements

- 6.8 A comparison of the Joint Liquidators' expenses from 5 July 2016 to 4 July 2018 and the Joint Liquidators' statement of likely expenses is attached at Appendix D. To assist creditors' understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the Liquidation process and / or payable in order to comply with legal or regulatory requirements.
 - *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular Liquidation. Included within this category are costs that are directly referable to the Liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.
- 6.9 On 11 August 2016, creditors resolved that the Joint Liquidators be authorised to draw category 2 disbursements.
- 6.10 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.11 Attached at Appendix E is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade.

1 Stop Construction Supplies Limited – In Creditors' Voluntary Liquidation

6.12 During the Liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Cerberus Asset Management	Valuation	Fixed Fee
EK Employment Law Consultants	Employee Services	Fixed Fee
Gibson Booth	Tax Review	Fixed Fee
Legatus Law	Debt Collection	Percentage of Realisation

Creditors' Rights

6.13 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses, which have been itemised in this report.

6.14 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive.

6.15 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Liquidation.

7 MATTERS STILL TO BE DEALT WITH

7.1 Matters still to be dealt with before conclusion of the Liquidation include the following:

- The realisation of the outstanding debtors, as detailed in section 2;
- The unpaid remuneration and expenses will need to be paid; and
- Final account.

8 OTHER MATTERS

8.1 For your information, a creditor's guide to liquidators' fees, which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

8.2 If you would prefer this to be sent to you in hard copy form, please contact John Crolla of this office on 0113 323 8890.

8.3 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:

<http://www.creditorinsolvencyguide.co.uk>

8.4 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Data Protection

8.5 When submitting details of your claim in the Liquidation, you may disclose personal data to the Joint Liquidators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Liquidators act as Data Controllers in respect of personal data they obtain in relation to this Liquidation and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Liquidators' privacy notice, which is attached to this report at Appendix G, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully

**SEAN WILLIAMS
JOINT LIQUIDATOR**

Sean Williams and Phil Deyes are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 11270 and 9089, respectively

**SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 5 JULY 2016 TO 4 JULY 2018**

	Estimated to Realise	As at 4 July 2017	Movements in the Period	As at 4 July 2018
	£	£	£	£
RECEIPTS				
Cash at Bank	913	913.00	-	913.00
Computer Equipment	50	41.67	-	41.67
Book Debts	Uncertain	12,296.15	4,500.00	16,796.15
	<u>963</u>	<u>13,250.82</u>	<u>4,500.00</u>	<u>17,750.82</u>
DVLA Refund		75.00	-	75.00
Bank Interest		1.14	3.32	4.46
		<u>13,326.96</u>	<u>4,503.32</u>	<u>17,830.28</u>
PAYMENTS				
Statement of Affairs Fee		5,000.00	-	5,000.00
Joint Liquidators' Remuneration		3,000.00	1,000.00	4,000.00
Tax Review		1,500.00	-	1,500.00
Debt Collection Fee		-	1,125.00	1,125.00
Valuation Fee		500.00	-	500.00
Statutory Advertising		241.65	-	241.65
Mileage		91.12	-	91.12
Software Licence		87.00	-	87.00
Employee Services		50.00	-	50.00
Bordereau Fee		40.00	-	40.00
Parking Costs		16.92	-	16.92
Report Hosting		7.00	7.00	14.00
Storage Costs		5.85	10.12	15.97
Client ID Checks		5.00	-	5.00
TOTAL COSTS AND CHARGES PAID		<u>10,544.54</u>	<u>2,142.12</u>	<u>12,686.66</u>
BALANCE		<u>2,782.42</u>	<u>2,361.20</u>	<u>5,143.62</u>
 MADE UP AS FOLLOWS				
Balance at Bank		681.84	1,932.78	2,614.62
VAT Control Account		2,100.58	428.42	2,529.00
		<u>2,782.42</u>	<u>2,361.20</u>	<u>5,143.62</u>

1 Stop Construction Supplies Limited – In Creditors' Voluntary Liquidation

APPENDIX B

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 5 JULY 2017 TO 4 JULY 2018

	Director		Manager 1		Manager 2		Administrator 3		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory and Review	3	135.00	-	-	-	-	-	-	34	510.00	37	645.00	174.32
Receipts and Payments	7	315.00	-	-	-	-	-	-	10	150.00	17	465.00	273.53
Assets	-	-	16	584.00	10	320.00	41	861.00	65	975.00	132	2,740.00	207.58
Liabilities	10	450.00	10	365.00	-	-	9	189.00	51	765.00	80	1,769.00	221.13
General Administration	-	-	-	-	-	-	7	147.00	3	45.00	10	192.00	192.00
Total	20	900.00	26	949.00	10	320.00	57	1,197.00	163	2,445.00	276	5,811.00	
Average Hourly Rate (£)		<u><u>450.00</u></u>		<u><u>365.00</u></u>		<u><u>320.00</u></u>		<u><u>210.00</u></u>		<u><u>150.00</u></u>		<u><u>210.54</u></u>	

All Units are 6 minutes

DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT LIQUIDATORS AND THEIR STAFF IN THE PERIOD 5 JULY 2017 TO 4 JULY 2018

Statutory and Review

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work will not directly result in any monetary value for creditors, it will ensure that the case is managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work carried out under this category comprised the following:

- Case-management reviews. These will be carried out periodically throughout the life of the case. A month one review is undertaken by the firm's compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progresses, further six monthly reviews are undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- Completion of closing procedures at the end of the case will be required.

Receipts and Payments

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Management of case bank account(s) to ensure compliance with relevant risk management procedures.
- Regular review of the accounts by senior member of staff to ensure that fixed and floating charge assets have been properly identified.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Timely completion of all post-appointment tax and VAT returns.
- Managing estate expenses.

Assets

- Continued realisation of debtors.
- Reviewing Company records for documentation to assist realisations.
- Periodic updates with debt collection agents.

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- Processing of claims from the Company's creditors – All claims received from the Company's creditors have been logged. In this instance, it is not anticipated that there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company and therefore claims are not being formally agreed at this stage.
- Preparation and submission of periodic progress reports to creditors.

Non statutory

- Dealing with enquiries from the Company's creditors – This included dealing with creditors general queries by post, telephone and email. Time has also be incurred providing updates to the secured creditor on the progress of the liquidation.

General Administration

- General planning matters.
- Setting up and maintaining the Joint Liquidators' records.
- Arranging collection and storage of Company records.
- Dealing with general correspondence and communicating with director and shareholder.

**SUMMARY OF JOINT LIQUIDATORS' EXPENSES FROM 5 JULY 2016 TO 4 JULY 2018 INCORPORATING A
COMPARISON OF THE OF JOINT LIQUIDATORS' STATEMENT OF LIKELY EXPENSES**

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
AML Checks	Business Tax Centre	Electronic client verification	5.00	5.00	-	5.00	-
Bond Fee	AUA Insolvency Risk	Insurance bond	25.00	40.00	-	40.00	-
Company Searches	Companies House	Extraction of company information from Companies House	5.00	-	-	-	-
Document Hosting	Pelstar	Hosting of documents for creditors	14.00	14.00	7.00	14.00	-
Software Licence Fee	Pelstar	Case management system licence fee	87.00	87.00	-	87.00	-
Statutory Advertising	Courts Advertising	Advertising	338.40	241.65	-	241.65	-
Storage Costs	Charles Taylor	Storage of books and records	Uncertain	15.97	6.74	15.97	-
		Total standard expenses	474.40	403.62	13.74	403.62	-

Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Professional Fees	Gibson Booth Chartered Accountants	Assistance with Statement of Affairs	-	1,000.00	-	1,000.00	-
Professional Fees	Gibson Booth Chartered Accountants	Tax advice	-	1,500.00	-	1,500.00	-
Professional Fees	Charles Taylor	Valuation	100.00	500.00	-	500.00	-
Professional Fees	Legatus Law	Debt Collection	Uncertain	1,125.00	1,125.00	1,125.00	-
Professional Fees	EK Employment law Consultants	Employee Services	-	50.00	-	50.00	-
Staff Mileage	Leonard Curtis	Category 2 disbursement requiring specific creditor / committee approval	80.00	91.12	-	91.12	-
Parking	Various	Parking Costs	-	16.92	-	16.92	-
		Total case specific expenses	180.00	4,283.04	1,125.00	4,283.04	-

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard	Complex
	£	£
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

1 Stop Construction Supplies Limited – In Creditors’ Voluntary Liquidation

Type	Description	Amount		
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per individual		
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case		
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service		
Document hosting	Hosting of documents for creditors/shareholders	Type		
		ADM	£14.00	£1.40
		CVL	£7.00	£0.70
		MVL	£7.00	£0.70
		CPL	£7.00	£0.70
		CVA	£10.00	£1.00
		BKY	£10.00	£1.00
IVA	£10 p.a. or £25 for life of case			
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00		
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case		
Statutory advertising	Advertising of appointment, notice of meetings etc.	£83.02 plus VAT per advert Dependent upon advert and publication		
	- London Gazette - Other			
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges		

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

Insolvency (England and Wales) Rules 2016
Rule 14.4

Proof of Debt – General Form

CREDITORS' VOLUNTARY LIQUIDATION

RELEVANT DATE FOR CLAIMS: 5 JULY 2016

Name of Company in Liquidation:

1 STOP CONSTRUCTION SUPPLIES LIMITED

Company registration number:

08887942

[Liquidation only]

1 Name of creditor
(If a company, provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

APPENDIX F (CONT.)

9 Signature of creditor
(or person authorised to act on the creditor's behalf)

10 Date of signature

11 Address of person signing if different from 2 above

12 Name in BLOCK LETTERS:

13 Position with, or relation to, creditor

Admitted to vote for

Amount (£)

Date

Liquidator

Admitted for dividend for

Amount (£)

Date

Liquidator

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

**LEONARD CURTIS
PRIVACY NOTICE FOR CREDITORS**

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

1 Stop Construction Supplies Limited – In Creditors' Voluntary Liquidation

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, Level 5, The Grove, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS