

Registered Number 01765270

A FAWCETT PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	22,843	32,579
Total fixed assets		22,843	32,579
Current assets			
Stocks		2,740	5,368
Debtors		168,553	299,388
Cash at bank and in hand		187,216	154,852
Total current assets		358,509	459,608
Prepayments and accrued income (not expressed within current asset sub-total)		6,488	5,058
Creditors: amounts falling due within one year		(105,047)	(18,145)
Net current assets		259,950	446,521
Total assets less current liabilities		282,793	479,100
Provisions for liabilities and charges		(1,505)	
Total net Assets (liabilities)		281,288	479,100
Capital and reserves			
Called up share capital		250,000	250,000
Profit and loss account		31,288	229,100
Shareholders funds		281,288	479,100

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2011

And signed on their behalf by:

Mrs J Thompson, Director

B Sugden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	710,105
additions	250
disposals	(10,574)
revaluations	
transfers	
At 31 December 2010	<u>699,781</u>
Depreciation	
At 31 December 2009	677,526
Charge for year	9,986
on disposals	<u>(10,574)</u>
At 31 December 2010	<u>676,938</u>
Net Book Value	
At 31 December 2009	32,579
At 31 December 2010	<u>22,843</u>

2 Ultimate parent company

The ultimate parent company is A Fawcett Holdings Limited, company no. 06421229, a company registered in England and Wales.