

**REGISTERED NUMBER: 09263368 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**AFFECT ENERGY LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**AFFECT ENERGY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTOR:** J Szymik

**REGISTERED OFFICE:** Unit 7 Riverside Business Centre  
Brighton Road  
Shoreham-By-Sea  
West Sussex  
BN43 6RE

**REGISTERED NUMBER:** 09263368 (England and Wales)

**ACCOUNTANTS:** Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**AFFECT ENERGY LTD (REGISTERED NUMBER: 09263368)****ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		114,162		102,083
Tangible assets	3		<u>107,398</u>		<u>64,442</u>
			221,560		166,525
<b>CURRENT ASSETS</b>					
Debtors		252,901		19,269	
Cash at bank		<u>1,090,704</u>		<u>-</u>	
		1,343,605		19,269	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>689,182</u>		<u>139,168</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>654,423</u>		<u>(119,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			875,983		46,626
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,725,160</u>		<u>100,000</u>
<b>NET LIABILITIES</b>			<u>(849,177)</u>		<u>(53,374)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Profit and loss account			<u>(849,180)</u>		<u>(53,377)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(849,177)</u>		<u>(53,374)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2017 and were signed by:

J Szymik - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Website**

Website is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost  
Computer equipment - 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	108,750
Additions	<u>40,250</u>
At 31 October 2016	<u>149,000</u>
<b>AMORTISATION</b>	
At 1 November 2015	6,667
Amortisation for year	<u>28,171</u>
At 31 October 2016	<u>34,838</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>114,162</u>
At 31 October 2015	<u>102,083</u>

**AFFECT ENERGY LTD (REGISTERED NUMBER: 09263368)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	64,548
Additions	66,908
At 31 October 2016	<u>131,456</u>
<b>DEPRECIATION</b>	
At 1 November 2015	106
Charge for year	23,952
At 31 October 2016	<u>24,058</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>107,398</u>
At 31 October 2015	<u>64,442</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:	£1	£	£
3	Ordinary		<u>3</u>	<u>3</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 October 2016 and the period ended 31 October 2015:

	2016 £	2015 £
<b>J Szymik</b>		
Balance outstanding at start of year	3	-
Amounts advanced	-	3
Amounts repaid	-	-
Balance outstanding at end of year	<u>3</u>	<u>3</u>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.