

**Company Registration No. 3958466**

**CABOT CAPITAL LIMITED**

**Report and Financial Statements**

**Year ending 31 October 2007**



**CABOT CAPITAL LIMITED**

**REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 OCTOBER 2007**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>2</b>
<b>Directors' report</b>	<b>3</b>
<b>Statement of directors' responsibilities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the accounts</b>	<b>6</b>

**CABOT CAPITAL LIMITED**

**REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 OCTOBER 2007**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTORS**

K W Maynard  
G P Crawford  
J D Randall

**SECRETARY**

J D Randall

**REGISTERED OFFICE**

1 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4UA

## **CABOT CAPITAL LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and accounts for the period ended 31 October 2007

#### **REVIEW OF DEVELOPMENTS**

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

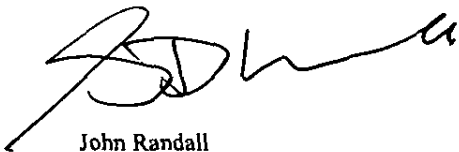
#### **PROFIT & LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period under review or the preceding accounting period.

#### **DIRECTORS & THEIR INTERESTS**

The directors who served during the period were those listed on page 2.

Approved by the Board of Directors and signed on behalf of the Board



John Randall  
Director

30 April 2008

## **CABOT CAPITAL LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for the system of internal control and for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CABOT CAPITAL LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2007

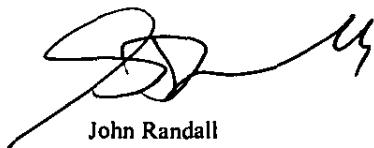
	Note	31 October 2007 £	31 October 2006 £
<b>NET CURRENT ASSETS</b>			
Share Capital not paid		1	1
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	4	1	1
		<hr/>	<hr/>
<b>EQUITY SHAREHOLDER'S FUNDS</b>			
		1	1
		<hr/>	<hr/>

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 30 April 2008

Signed on behalf of the board of directors



John Randall  
Director

# CABOT CAPITAL LIMITED

## NOTES TO THE ACCOUNTS Year ended 31 October 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with accounting standards applicable in the United Kingdom

#### Cash flow statement

Under the provisions of FRS 1 (Revised) "Cash Flow Statements", the Company has not provided a cash flow statement. This is because the Company is a wholly owned subsidiary of Cabot Financial Holdings Group Limited which prepares such a statement

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholders' funds during the period under review or the preceding financial period

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

In the current or prior period the directors received no emoluments for services to the company and there were no employees

### 4. SHARE CAPITAL

	31 October 2007 £	31 October 2006 £
<b>Authorised shares:</b> 100 shares of £1 each	<u>100</u>	<u>100</u>
<b>Issued share capital:</b> 1 share of £1 each	<u>1</u>	<u>1</u>

### 5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in paragraph 3(c) of FRS 8 not to disclose transactions with group companies, as it is a wholly owned subsidiary. There were no other related party transactions or balances requiring disclosure

## **CABOT CAPITAL LIMITED**

### **NOTES TO THE ACCOUNTS** **Year ended 31 October 2007**

#### **6. ULTIMATE PARENT UNDERTAKING**

The Company's immediate parent company is Cabot Financial Debt Recovery Services Limited. The smallest group of which the Company is a member and for which group financial statements are drawn up is Cabot Financial Holdings Group Limited.

Cabot Financial Holdings Group Limited is wholly owned by Cabot Financial Limited, a company wholly owned by Cabot Financial Group Limited, a company incorporated in Great Britain and registered in England and Wales. The results of the Company are included in the consolidated financial statements of Cabot Financial Group Limited. The ultimate UK parent undertaking is NPIL Hold Co Limited and the directors believe that consolidated accounts will be prepared by this company. For the period to 9 May 2007 the ultimate parent undertaking was Nikko Cordial Corporation, a company listed on the Tokyo Stock Exchange in Japan. On 9 May 2007 Nikko Cordial Corporation was acquired by Citigroup Inc, a company listed on the New York Stock Exchange in the United States, making it the largest group of which the company was a member post 9 May 2007. Copies of the financial statements are available from Citigroup Inc, 399 Park Avenue, New York, NY 10043.