+ 1 Limited

Abbreviated Accounts

30 November 2006

AYL7TQ4N 04/06/2007 COMPANIES HOUSE

+ 1 Limited Abbreviated Balance Sheet as at 30 November 2006

	Notes		2006		2005
			£		£
Fixed assets					
Intangible assets	2		24,360		27,405
Tangible assets	3	_	2,691	_	1,814
			27,051		29,219
Current assets					
Debtors		3,211		5,269	
Cash at bank and in hand		4,440		5,339	
		7,651		10,608	
Creditors: amounts fallir	ıg due				
within one year		(66,063)		(77,140)	
Net current liabilities	,		(58,412)		(66,532)
Net liabilities		=	(31,361)	- -	(37,313)
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			(31,365)		(37,317)
Shareholders' funds		=	(31,361)	- -	(37,313)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies $Act\ 1985$

PT Raisbeck

Director

Approved by the board on 14 May 2007

+1 Limited

Notes to the Abbreviated Accounts for the year ended 30 November 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fundamental accounting concept

The financial statements have been prepared under the going concern concept because the directors have agreed to provide adequate funds to ensure the company is able to meet its liabilities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

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10% straight line

2	Intangible fixed assets	£
	Cost	
	At 1 December 2005	30,450
	At 30 November 2006	30,450
	Amortisation	
	At 1 December 2005	3,045
	Provided during the year	3,045
	At 30 November 2006	6,090
	Net book value	
	At 30 November 2006	24,360
	At 30 November 2005	27,405
3	Tangible fixed assets	£
	Cost	
	At 1 December 2005	2,016
	Additions	1,176
	At 30 November 2006	3,192

+ 1 Limited

Notes to the Abbreviated Accounts for the year ended 30 November 2006

	Depreciation				
	At 1 December 2005			202	
	Charge for the year			2 99	
	At 30 November 2006			501	
	Net book value				
	At 30 November 2006			2,691	
	At 30 November 2005			1,814	
4	Share capital			2006	2005
				£	£
	Authorised				
	Ordinary shares of £1 each			998	998
	"A" & "B" Ordinary shares of £1 each			2	2
				1,000	1,000
		2006	2005	2006	2005
		No	No	£	£
	Alletted selled up and fully paid	140	No	~	2
	Allotted, called up and fully paid	•	2	2	2
	Ordinary shares of £1 each	2	2	2	2
	"A" & "B" Ordinary shares of £1	2	2	2	2
				4	4