

Registered number: 02154216

Linley Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2017

Linley Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

DIRECTORS
Graham Robeson

SECRETARY
Yvonne Kelsey

REGISTERED OFFICE
2 Duke Street
London
SW1Y 6BN

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 02154216

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment Assets	2	-	638,816
CURRENT ASSETS			
Debtors	3	1,327,302	1,327,301
Cash at bank and in hand		<u>400,561</u>	<u>262,635</u>
		1,727,863	1,589,936
CREDITORS: Amounts falling due within one year	4	<u>31,231,365</u>	<u>31,780,674</u>
NET CURRENT LIABILITIES		<u>(29,503,502)</u>	<u>(30,190,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,503,502)</u>	<u>(29,551,922)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>(29,503,602)</u>	<u>(29,552,022)</u>
SHAREHOLDERS' FUNDS		<u>(29,503,502)</u>	<u>(29,551,922)</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31/08/2018 and
signed on their behalf by

.....
Graham Robeson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. FINANCIAL ASSETS

	Listed Investments £	Other Investments £	Total £
Cost			
At 01/01/2017	488,816	150,000	638,816
Disposals	(488,816)	-	(488,816)
Revaluation	-	(150,000)	(150,000)
Amortisation			
Net Book Amounts			
At 31/12/2016	<u>488,816</u>	<u>150,000</u>	<u>638,816</u>

The Company opened a trading facility with RBC Capital Markets in 2015 and invested the GBP equivalent of \$1m in marketable securities (£488,816 held at year end 2016). The securities were realised during the period 2017 and the account closed.

3. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Amounts due from group companies	<u>1,327,302</u>	<u>1,327,301</u>
	<u>1,327,302</u>	<u>1,327,301</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts due to group companies	<u>31,231,365</u>	<u>31,780,674</u>
	<u>31,231,365</u>	<u>31,780,674</u>

The directors are not aware of any reason why the overdraft facility should not be extended by group company facilities.

5. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	-	-

The Company did not employ any personnel during the period 2017 and 2016.

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7. CONTROLLING PARTY

As at 31 December 2017 the Company is a subsidiary of Lawgra (No.365) Limited which is incorporated in England and Wales. Copies of the financial statements of Lawgra (No.365) Limited can be obtained from its registered office at 2 Duke Street, London, SW1Y 6BN.

As at 31 December 2017 the ultimate parent undertaking of Linley Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Linley Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.