

Co House

REGISTERED NUMBER SC293014 (Scotland)

Abbreviated Accounts for the Year Ended 30 November 2007

for

AA Contract Services Limited

COMPANIES HOUSE  
30 SEP 2008

TUESDAY  
SCT  
30/09/2008  
COMPANIES HOUSE  
637  
\*SSVUR3KN\*

AA Contract Services Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2007

	Page
Company Information	1
Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

AA Contract Services Limited

Company Information  
for the Year Ended 30 November 2007

<b>DIRECTOR:</b>	A Adams
<b>SECRETARY:</b>	C R Hargreaves BA(Acc Fin)
<b>REGISTERED OFFICE</b>	Wymet House 87 New Row DUNFERMLINE Fife KY12 7DZ
<b>REGISTERED NUMBER:</b>	SC293014 (Scotland)
<b>ACCOUNTANTS:</b>	McCallum Associates Wymet House 87 New Row DUNFERMLINE Fife KY12 7DZ
<b>BANKERS.</b>	Royal Bank of Scotland Kelty Branch 12 Main Street KELTY Fife KY4 0AA

Accountants' Report to the Director  
on the Unaudited Financial Statements of  
AA Contract Services Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

You consider that the company is exempt from an audit for the year ended 30 November 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages two to eight from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



McCallum Associates  
Wymet House  
87 New Row  
DUNFERMLINE  
Fife  
KY12 7DZ

30 September 2008

AA Contract Services Limited

Abbreviated Balance Sheet

30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,728		3,547
<b>CURRENT ASSETS</b>					
Stocks		250			
Debtors		1,518		1,306	
Cash at bank		1,049			
		<u>2,817</u>		<u>1,306</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,017</u>		<u>22,399</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,200)</u>		<u>(21,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,472)</u>		<u>(17,546)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(29,474)</u>		<u>(17,548)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,472)</u>		<u>(17,546)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 September 2008 and were signed by

Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2007

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company is being supported by loans from the director, who has given his assurance that the earliest date at which the repayment of the loan, or part of the loan, may be sought is 30 November 2009. The position thereafter will be reviewed from time to time.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2006 and 30 November 2007	4,366
<b>DEPRECIATION</b>	
At 1 December 2006	819
Charge for year	819
At 30 November 2007	1,638
<b>NET BOOK VALUE</b>	
At 30 November 2007	2,728
At 30 November 2006	3,547

AA Contract Services Limited

Notes to the Abbreviated Accounts continued  
for the Year Ended 30 November 2007

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 11 07 £	30 11 06 £
100	Ordinary	£1 00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 11 07 £	30 11 06 £
2	Ordinary	£1 00	<u>2</u>	<u>2</u>