

Company Registration No. 07512606 (England and Wales)

LITTLEBIRD ONLINE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

LITTLEBIRD ONLINE LTD

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LITTLEBIRD ONLINE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

| | | 2016 | | 2015 | |
|--|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 9,948 | | 15,157 |
| Tangible assets | 2 | | 1,470 | | 1,077 |
| | | | <u>11,418</u> | | <u>16,234</u> |
| Current assets | | | | | |
| Debtors | | 18,862 | | 5,832 | |
| Cash at bank and in hand | | 8,887 | | 16,533 | |
| | | <u>27,749</u> | | <u>22,365</u> | |
| Creditors: amounts falling due within one year | | <u>(249,569)</u> | | <u>(226,545)</u> | |
| Net current liabilities | | | <u>(221,820)</u> | | <u>(204,180)</u> |
| Total assets less current liabilities | | | <u>(210,402)</u> | | <u>(187,946)</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(260,045)</u> | | <u>(243,946)</u> |
| | | | <u>(470,447)</u> | | <u>(431,892)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 300 | | 300 |
| Profit and loss account | | | <u>(470,747)</u> | | <u>(432,192)</u> |
| Shareholders' funds | | | <u>(470,447)</u> | | <u>(431,892)</u> |

LITTLEBIRD ONLINE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2016

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 November 2016

R. K. Howard
For and on behalf of
Big Ideas Group Limited
Director

Company Registration No. 07512606

LITTLEBIRD ONLINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The continued support of corporate director and shareholder, Big Ideas Group Limited, has been assured for at least twelve months from the date of the signature of these accounts. On this basis, the going concern principal is deemed appropriate.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-----------------------|
| Website development | 3 years straight line |
| Computer equipment | 3 years straight line |

2 Fixed assets

| | Intangible assets | | Total |
|-----------------------|-------------------|--------|--------|
| | assets | assets | |
| | £ | £ | £ |
| Cost | | | |
| At 1 March 2015 | 21,420 | 40,883 | 62,303 |
| Additions | - | 1,411 | 1,411 |
| | <hr/> | <hr/> | <hr/> |
| At 28 February 2016 | 21,420 | 42,294 | 63,714 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 March 2015 | 6,263 | 39,806 | 46,069 |
| Charge for the year | 5,209 | 1,018 | 6,227 |
| | <hr/> | <hr/> | <hr/> |
| At 28 February 2016 | 11,472 | 40,824 | 52,296 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 28 February 2016 | 9,948 | 1,470 | 11,418 |
| | <hr/> | <hr/> | <hr/> |
| At 28 February 2015 | 15,157 | 1,077 | 16,234 |
| | <hr/> | <hr/> | <hr/> |

LITTLEBIRD ONLINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

| | | | |
|----------|--|-------------------|-------------------|
| 3 | Creditors: amounts falling due after more than one year | 2016 | 2015 |
| | | £ | £ |
| | Analysis of loans repayable in more than five years | | |
| | Total not repayable by instalments and due in more than five years | 260,045 | 243,946 |
| | | <u> </u> | <u> </u> |
| 4 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 300 Ordinary shares of £1 each | 300 | 300 |
| | | <u> </u> | <u> </u> |

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