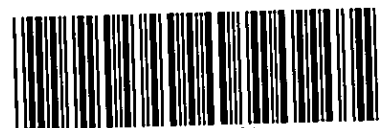


Company Registration No 06878130 (England and Wales)

KUUMBA YOUTH MUSIC CIC
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

TUESDAY



A10 *A51VJ7DS* #69
01/03/2016
COMPANIES HOUSE

KUUMBA YOUTH MUSIC CIC

COMPANY INFORMATION

Directors	R I Bell S C Roach
Company number	06878130
Registered office	Chinthurst 30 St Stephens Hill Launceston Cornwall PL15 8HN
Accountant	Richard F Hopper Chinthurst 30 St Stephens Hill Launceston Cornwall PL15 8HN
Business address	29 The Risings Walthamstow London E17 3PH

KUUMBA YOUTH MUSIC CIC

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KUUMBA YOUTH MUSIC CIC

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The directors present their report and financial statements for the year ended 30 April 2015

Directors

The following directors have held office since 1 May 2014

R I Bell

S C Roach

S C Turner

(Resigned 20 November 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



R I Bell

Director

26 February 2016

KUUMBA YOUTH MUSIC CIC

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KUUMBA YOUTH MUSIC CIC FOR THE YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Kuumba Youth Music CIC for the year ended 30 April 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given me

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Kuumba Youth Music CIC, as a body, in accordance with the terms of my engagement letter dated 19 December 2013. My work has been undertaken solely to prepare for your approval the financial statements of Kuumba Youth Music CIC and state those matters that I have agreed to state to the Board of Directors of Kuumba Youth Music CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than Kuumba Youth Music CIC and its Board of Directors as a body, for my work or for this report.

It is your duty to ensure that Kuumba Youth Music CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kuumba Youth Music CIC. You consider that Kuumba Youth Music CIC is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Kuumba Youth Music CIC. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Richard F Hopper

Chartered Accountant

29 February 2016

Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

KUUMBA YOUTH MUSIC CIC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015 £	2014 £
Turnover		33,841	57,131
Cost of sales		(14,189)	(7,072)
Gross profit		<u>19,652</u>	<u>50 059</u>
Administrative expenses		(24,533)	(46,209)
Operating (loss)/profit	2	<u>(4,881)</u>	<u>3,850</u>
Interest payable and similar charges		(2)	-
(Loss)/profit on ordinary activities before taxation		<u>(4,883)</u>	<u>3 850</u>
Tax on (loss)/profit on ordinary activities	3	772	(773)
(Loss)/profit for the year	7	<u><u>(4,111)</u></u>	<u><u>3,077</u></u>

KUUMBA YOUTH MUSIC CIC

BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		1		1
Current assets					
Debtors	5	772		265	
Cash at bank and in hand		4,870		15,086	
		<u>5,642</u>		<u>15,351</u>	
Creditors amounts falling due within one year	6	<u>(2,235)</u>		<u>(7,833)</u>	
Net current assets			<u>3,407</u>		<u>7,518</u>
Total assets less current liabilities			<u><u>3,408</u></u>		<u><u>7,519</u></u>
Capital and reserves					
Profit and loss account	7		<u>3,408</u>		<u>7,519</u>
Shareholders' funds			<u><u>3,408</u></u>		<u><u>7,519</u></u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 26 February 2016



R I Bell
Director

Company Registration No. 06878130

KUUMBA YOUTH MUSIC CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% p a on cost

2 Operating (loss)/profit	2015	2014
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	-	25
	<u> </u>	<u> </u>
3 Taxation	2015	2014
	£	£
Domestic current year tax		
U K corporation tax	(772)	773
	<u> </u>	<u> </u>
Total current tax	(772)	773
	<u> </u>	<u> </u>

KUUMBA YOUTH MUSIC CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2014 & at 30 April 2015	130
Depreciation	
At 1 May 2014 & at 30 April 2015	129
Net book value	
At 30 April 2015	1
At 30 April 2014	1

5 Debtors

2015	2014
£	£

Other debtors	772	265
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6 Creditors amounts falling due within one year

2015	2014
£	£

Taxation and social security	-	772
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Deferred income	-	6,064
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Other creditors	2,235	997
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2,235	7,833
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7 Statement of movements on profit and loss account

Profit and loss account

	£
Balance at 1 May 2014	7,519

Loss for the year	(4,111)
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Balance at 30 April 2015	3,408
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8 Related party relationships and transactions

KUUMBA YOUTH MUSIC CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

8 Related party relationships and transactions

(Continued)

Fees of £15,000 were paid during the year to a company controlled by Ms Turner, for services provided in co-ordinating the educational activities during the period when she was a director

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full** Kuumba Youth Music

Company Number 06878130

Year Ending April 2015

30/4/15

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Year ending 2015 has seen the organisation grow and change. Through continuous working with our partners, stakeholders and funding bodies, we have been able to extend the music opportunities available to our young musicians and members. We have increased our audience size and Kuumba is a familiar name within the sector.

The children have accessed various musical established, performed at prestigious events which in turn has increased their confidence as solo artists and as a group. Our weekly club called Kuumba Klub has grown in size. We still have firm links with the Royal Academy of Music and new firm links with The Barbican Centre.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Regular meetings without stakeholders including Youth Music, The Arts Council and The Barbican have an interest in the organisation. We also provide the above with evaluations of our events and they are also invited to all the performances.

Regular parents meetings take place during Kuumba Klub and joints performance opportunities with Royal Academy of Music.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

Fees of £15,000 were paid to a company controlled by S Turner for services provided in co-ordinating the educational activities.

There was no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No Transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

26/02/2016

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms **by post** to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)