

**REGISTERED NUMBER: 04133410 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

**FOR**

**A & E NICHOLS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**A & E NICHOLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**DIRECTORS:** A D Nichols  
Mrs L I Nichols  
R B Nichols

**SECRETARY:** The William Marshall Partnership Limited

**REGISTERED OFFICE:** Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

**REGISTERED NUMBER:** 04133410 (England and Wales)

**ACCOUNTANTS:** William Marshall & Co  
Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

**BANKERS:** HSBC Bank plc  
West Street  
Fishguard  
Pembrokeshire  
SA65 9AJ

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	2015	2014
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	12,000	13,500
Tangible assets	3	<u>287,076</u>	<u>286,879</u>
		<b>299,076</b>	<b>300,379</b>
<b>CURRENT ASSETS</b>			
Stocks		31,299	31,977
Debtors		570	181
Prepayments and accrued income		819	2,729
Cash at bank and in hand		<u>30,439</u>	<u>12,808</u>
		<b>63,127</b>	<b>47,695</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>65,031</u>	<u>61,743</u>
<b>NET CURRENT LIABILITIES</b>		<b>(1,904)</b>	<b>(14,048)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>297,172</b></u>	<u><b>286,331</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50	50
Revaluation reserve		285,000	285,000
Profit and loss account		<u>12,122</u>	<u>1,281</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>297,172</b></u>	<u><b>286,331</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2015 and were signed on its behalf by:

A D Nichols - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<b>30,000</b>
<b>AMORTISATION</b>	
At 1 February 2014	<b>16,500</b>
Amortisation for year	<b>1,500</b>
At 31 January 2015	<b>18,000</b>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<b>12,000</b>
At 31 January 2014	<b>13,500</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	308,974
Additions	<u>685</u>
At 31 January 2015	<u>309,659</u>
<b>DEPRECIATION</b>	
At 1 February 2014	22,095
Charge for year	<u>488</u>
At 31 January 2015	<u>22,583</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>287,076</u>
At 31 January 2014	<u>286,879</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b>	2014
			£	£
20	Ordinary	£1.00	<b>20</b>	20
30	"A" Ordinary	£1.00	<u>30</u>	<u>30</u>
			<u><b>50</b></u>	<u>50</u>

**A & E NICHOLS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A & E NICHOLS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

William Marshall & Co  
Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

6 October 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.