

Statutory Accounts

A.RING-A-TILL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

Company Registration No. 4981899 (England and Wales)



A.RING-A-TILL LIMITED

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A.RING-A-TILL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Intangible assets	2		49,600		55,800
Tangible assets	2		140,106		163,286
			<u>189,706</u>		<u>219,086</u>
Current assets					
Stocks		12,679		15,141	
Debtors		28,015		25,018	
Cash at bank and in hand		34,759		33,374	
		<u>75,453</u>		<u>73,533</u>	
Creditors: amounts falling due within one year		<u>(223,457)</u>		<u>(271,024)</u>	
Net current liabilities			<u>(148,004)</u>		<u>(197,491)</u>
Total assets less current liabilities			<u>41,702</u>		<u>21,595</u>
Provisions for liabilities and charges			<u>(6,764)</u>		<u>(12,162)</u>
			<u>34,938</u>		<u>9,433</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,838		9,333
Shareholders' funds - equity interests			<u>34,938</u>		<u>9,433</u>

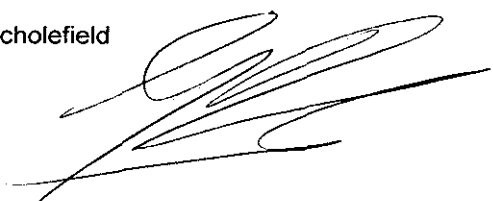
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 July 2006

Graham Scholefield
Director



A.RING-A-TILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	15% reducing balance and 33.3% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2005	62,000	217,939	279,939
Additions	-	61,351	61,351
Disposals	-	(29,649)	(29,649)
	<hr/>	<hr/>	<hr/>
At 31 January 2006	62,000	249,641	311,641
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 February 2005	6,200	54,653	60,853
On disposals	-	(7,412)	(7,412)
Charge for the year	6,200	62,294	68,494
	<hr/>	<hr/>	<hr/>
At 31 January 2006	12,400	109,535	121,935
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 January 2006	49,600	140,106	189,706
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At 31 January 2005	55,800	163,286	219,086
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A.RING-A-TILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The company occupies on a rent free basis premises owned by Mr G and Mrs M Scholefield.