

Registered Number
05162621

Abcoma Ltd

Abbreviated Accounts

Year ending 30 June 2008



Abcoma Ltd
Abbreviated Balance Sheet
Year ending 30 June 2008

| | Notes | 2008 | 2007 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | | 17270 |
| Tangible assets | 3 | 20070 | 56592 |
| Investments | 4 | 59158 | 0 |
| | | <u>0</u> | <u>0</u> |
| | | <u>79228</u> | <u>73862</u> |
| Current assets | | | |
| Stocks | | 70081 | 27551 |
| Debtors | 5 | 19250 | 21400 |
| Work in progress | | 14669 | 18700 |
| Cash at bank and in hand | | 1016 | 12530 |
| | | <u>105016</u> | <u>80181</u> |
| Creditors: amounts falling due within one year | | 6878 | 12870 |
| Net current assets | | <u>98138</u> | <u>67311</u> |
| Total assets less current liabilities | | <u>177365</u> | <u>141173</u> |
| Creditors: amounts falling due after more than one year | | 100000 | 100000 |
| Provisions for liabilities and charges | | | |
| | | 100000 | 100000 |
| Net assets | | <u>77365</u> | <u>41173</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 1 | 1 |
| Shareholders' funds | | <u>77364</u> | <u>41172</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 2498(2) of the Act

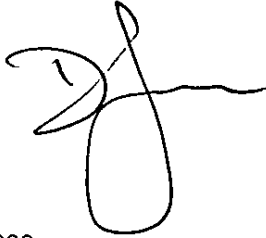
The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Abcoma Ltd
Abbreviated Balance Sheet
Year ending 30 June 2008

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A handwritten signature in black ink, appearing to be 'D J Cummaford', written over a faint horizontal line.

D J Cummaford
Director
Approved by the board
Year ending 30 June 2008

Abcoma Ltd
Notes to the Abbreviated Accounts
Year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Abcoma Ltd
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Year ending 30 June 2008

2 Intangible fixed assets £

| | |
|--------------------------|--------------|
| Cost | |
| Year ending 30 June 2007 | 17270 |
| Additions | 2800 |
| Disposals | 0 |
| Year ending 30 June 2008 | <u>20070</u> |

Amortisation

| | |
|--------------------------|----------|
| Provided during the year | |
| On disposals | |
| Year ending 30 June 2008 | <u>0</u> |

Net book value

| | |
|--------------------------|--------------|
| | <u>20070</u> |
| Year ending 30 June 2008 | <u>20070</u> |

3 Tangible fixed assets

| | |
|-----------------------------|--------------|
| Cost | |
| Year ending 30 June 2007 | 70740 |
| Additions Capital Equipment | 3207 |
| Additions Vehicles | 0 |
| Disposals | 0 |
| Year ending 30 June 2008 | <u>73947</u> |

Depreciation

| | |
|---------------------------------------|--------------|
| Charge for the year capital equipment | 14789 |
| Charge for the year Vehicles | 0 |
| Year ending 30 June 2008 | <u>14789</u> |

Net book value

| | |
|--------------------------|--------------|
| Year ending 30 June 2008 | <u>59158</u> |
|--------------------------|--------------|

3.1 Stocks

| | |
|--------------------------|--------------|
| Year ending 30 June 2007 | 27551 |
| Additions | 65890 |
| Closing stock | 93441 |
| Depreciation 25% | 23360 |
| Net book value | <u>70081</u> |

Abcoma Ltd
Notes to the Abbreviated Accounts
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4 Investments

| | |
|--------------------------|----------|
| Cost | |
| Year ending 30 June 2007 | 0 |
| Additions | 0 |
| Disposals | 0 |
| Year ending 30 June 2008 | <u>0</u> |

The company holds 20% or more of the share capital of the following companies

| Company | Country of registration or incorporation | Shares held % Class |
|----------------|---|--------------------------------|
| None | | |

5 Debtors

| | |
|--------------------------------------|-------------|
| | 2008 |
| | £ |
| Current debtors | 4670 |
| Amounts due after more than one year | <u>0</u> |
| | <u>4670</u> |

6 Loans

| | |
|--|---------------|
| Unsecured loans | 0 |
| Secured bank loans | <u>0</u> |
| Amounts falling due for payment after more than five years | 0 |
| Directors loan | <u>100000</u> |
| | <u>100000</u> |

7 Share capital

| | |
|------------------------------|-----------------|
| | 2008 |
| | £ |
| Authorised | |
| Ordinary shares of £1 each | 1 1 |
| Preference shares of £1 each | <u>0 0</u> |
| | <u>1</u> |

| | |
|------------------------------------|-------------------|
| | 2008 |
| | No |
| Allotted, called up and fully paid | 1 |
| Ordinary shares of £1 each | 1 |
| Preference shares of £1 each | <u> </u> |
| | <u> </u> |

8 Transactions with directors

None