

Registration number 05420451

Roding Valley Farming Limited
Abbreviated accounts
for the year ended 31 March 2015

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Roding Valley Farming Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Roding Valley Farming Limited

Abbreviated balance sheet
as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		483,963		464,971
Current assets					
Stocks		74,843		49,158	
Debtors		42,060		45,787	
		<u>116,903</u>		<u>94,945</u>	
Creditors: amounts falling due within one year		<u>(543,740)</u>		<u>(441,948)</u>	
Net current liabilities			<u>(426,837)</u>		<u>(347,003)</u>
Total assets less current liabilities			57,126		117,968
Creditors: amounts falling due after more than one year			<u>(212,753)</u>		<u>(219,961)</u>
Deficiency of assets			<u>(155,627)</u>		<u>(101,993)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(155,629)</u>		<u>(101,995)</u>
Shareholders' funds			<u>(155,627)</u>		<u>(101,993)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board on 17/12/2015 , and are signed on its behalf by:

D.J. McGowan

D.J. McGowan

Director

C.E. Metson

C.E. Metson

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% - 20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged to the profit and loss account in accordance to the period in which the payment relates.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Roding Valley Farming Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

		Tangible fixed assets £	
2. Fixed assets			
	Cost		
	At 1 April 2014	751,968	
	Additions	191,537	
	Disposals	(149,250)	
	At 31 March 2015	<u>794,255</u>	
	Depreciation		
	At 1 April 2014	286,997	
	On disposals	(74,966)	
	Charge for year	98,261	
	At 31 March 2015	<u>310,292</u>	
	Net book values		
	At 31 March 2015	<u>483,963</u>	
	At 31 March 2014	<u>464,971</u>	
3. Share capital		2015	2014
		£	£
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The company is an associated undertaking of N. & P. Stacey Limited, a company of which C.E. Metson is a member.