

Registered Number 00372774

British Micanizing Co. (Great Barr) Ltd

Abbreviated Accounts

30 September 2011

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Company Information

Registered Office:

Unit 2, Patrick Drive
Shady Lane
Great Barr
Birmingham
West Midlands
B44 9EA

Reporting Accountants:

Nigel Ricks & Company

42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	67,084	74,009
		<u>67,084</u>	<u>74,009</u>
Current assets			
Stocks		23,131	19,106
Debtors		88,987	50,255
Cash at bank and in hand		16,654	98
Total current assets		<u>128,772</u>	<u>69,459</u>
Creditors: amounts falling due within one year	3	(121,263)	(81,822)
Net current assets (liabilities)		7,509	(12,363)
Total assets less current liabilities		<u>74,593</u>	<u>61,646</u>
Creditors: amounts falling due after more than one year	3	(15,134)	0
Provisions for liabilities		(10,647)	(11,683)
Total net assets (liabilities)		<u>48,812</u>	<u>49,963</u>
Capital and reserves			
Called up share capital	4	1,505	1,505
Profit and loss account		47,307	48,458
Shareholders funds		<u>48,812</u>	<u>49,963</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

Mr K W Argent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	16.7%	16.7%	reducing balance
Plant and machinery	10%	10%	on reducing balance
Fixtures and fittings	10%	10%	on reducing balance
Motor vehicles	25%	25%	on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2010	198,536
Additions	557
At 30 September 2011	<u>199,093</u>

Depreciation

At 01 October 2010		124,527
Charge for year	-	<u>7,482</u>
At 30 September 2011	-	<u>132,009</u>

Net Book Value

At 30 September 2011		67,084
At 30 September 2010	-	<u>74,009</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	23,467	22,662

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1505 Ordinary shares of £1 each	1,505	1,505