

REGISTERED NUMBER: 05206309 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Ixis IT Limited

Jennions Macken Limited
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

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for the Year Ended 31 August 2017

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Ixis IT Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR: M Carter

REGISTERED OFFICE: The Base
Dallam Lane
Warrington
Cheshire
WA2 7NG

REGISTERED NUMBER: 05206309 (England and Wales)

ACCOUNTANTS: Jennions Macken Limited
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		-		1,909
CURRENT ASSETS					
Stocks		19,950		47,500	
Debtors	5	105,357		173,346	
Cash at bank		<u>397,737</u>		<u>922,043</u>	
		523,044		1,142,889	
CREDITORS					
Amounts falling due within one year	6	<u>187,009</u>		<u>416,607</u>	
NET CURRENT ASSETS			<u>336,035</u>		<u>726,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			336,035		728,191
PROVISIONS FOR LIABILITIES				210	210
NET ASSETS			<u>335,825</u>		<u>727,981</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>335,725</u>		<u>727,881</u>
SHAREHOLDERS' FUNDS			<u>335,825</u>		<u>727,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ixis IT Limited (Registered number: 05206309)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2017 and were signed by:

M Carter - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Ixis IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	16,097	17,783	12,996	46,876
Disposals	-	(9,144)	(8,661)	(17,805)
Reclassification/transfer	(16,097)	-	16,097	-
At 31 August 2017	-	8,639	20,432	29,071
DEPRECIATION				
At 1 September 2016	16,097	15,941	12,929	44,967
Charge for year	-	1,842	67	1,909
Eliminated on disposal	-	(9,144)	(8,661)	(17,805)
Reclassification/transfer	(16,097)	-	16,097	-
At 31 August 2017	-	8,639	20,432	29,071
NET BOOK VALUE				
At 31 August 2017	-	-	-	-
At 31 August 2016	-	1,842	67	1,909

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	76,037	143,953
Tax	3,287	-
Prepayments	26,033	29,393
	<u>105,357</u>	<u>173,346</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	13,167	5,216
Tax	9,213	(3,286)
Social security and other taxes	-	11,029
VAT	62,333	83,922
Directors' current accounts	3,810	3,602
Accrued expenses	98,486	316,124
	<u>187,009</u>	<u>416,607</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.