

COMPANY REGISTRATION NUMBER 06483453

**011 PRODUCTIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 JUNE 2009**



**MALDE & CO**  
Chartered Certified Accountants  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

# 011 PRODUCTIONS LTD

## THE DIRECTORS' REPORT

### PERIOD FROM 24 JANUARY 2008 TO 30 JUNE 2009

The directors present their report and the unaudited financial statements of the company for the period from 24 January 2008 to 30 June 2009.

#### INCORPORATION

The company was incorporated on 24 January 2008 and commenced trading on 20 March 2008.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of film production

#### DIRECTORS

The directors who served the company during the period were as follows:

Ms. Z Piggott  
Mr. M Piggott

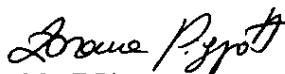
Ms. Z Piggott was appointed as a director on 24 January 2008.  
Mr. M Piggott was appointed as a director on 24 January 2008.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
99 Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 0AN

Signed on behalf of the directors

  
Ms. Z Piggott  
Director

Approved by the directors on 30<sup>th</sup> October 2009

**011 PRODUCTIONS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 24 JANUARY 2008 TO 30 JUNE 2009**

	Period from 24 Jan 08 to 30 Jun 09
	£
	Note
<b>TURNOVER</b>	50,000
Cost of sales	48,784
<b>GROSS PROFIT</b>	<u>1,216</u>
Administrative expenses	3,221
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>(2,005)</u>
Tax on loss on ordinary activities	-
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u>(2,005)</u>

The notes on pages 4 to 5 form part of these financial statements.

## 011 PRODUCTIONS LTD

## BALANCE SHEET

30 JUNE 2009

	Note	£	30 Jun 09 £
<b>CURRENT ASSETS</b>			
Stocks		1,004	
Debtors	3	3,005	
Cash at bank		86	
		<u>4,095</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>6,098</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,003)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,003)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6		2
Profit and loss account			<u>(2,005)</u>
<b>DEFICIT</b>			<u>(2,003)</u>

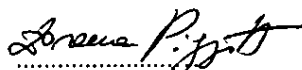
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on ~~30<sup>th</sup> October~~ 2009, and are signed on their behalf by:



MS. Z PIGGOTT

**011 PRODUCTIONS LTD****NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 24 JANUARY 2008 TO 30 JUNE 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Stocks**

Stocks represent development expenditure carried forward as work in progress and written off when projects are not expected to be pursued within the reasonable future.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING LOSS**

Operating loss is stated after crediting:

	<b>Period from 24 Jan 08 to 30 Jun 09 £</b>
Directors' emoluments	—

## 011 PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 24 JANUARY 2008 TO 30 JUNE 2009

## 3. DEBTORS

	30 Jun 09
	£
Trade debtors	715
Other debtors	<u>2,290</u>
	<u>3,005</u>

## 4. CREDITORS: Amounts falling due within one year

	£	30 Jun 09
		£
Other creditors including taxation:		
VAT	7	
Directors current accounts	4,420	
Accruals and deferred income	<u>1,671</u>	
		<u>6,098</u>

## 5. RELATED PARTY TRANSACTIONS

The company was under the control of Ms. Z Piggott throughout the period. Ms Z Piggott is the managing director and majority shareholder.

No material transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

## 6. SHARE CAPITAL

## Authorised share capital:

	30 Jun 09
	£
100 Ordinary shares of £1 each	<u>100</u>

## Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>