

**SUSTAINABLE FIBRE ALLIANCE**  
**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

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**SUSTAINABLE FIBRE ALLIANCE**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Andreas Wilkes (appointed 1 July 2015) Alison Rodwell (appointed 1 July 2015) Una Jones (appointed 14 January 2015) Charles Hubbard (appointed 1 July 2015) Simon Cotton (appointed 22 February 2016)
<b>Registered number</b>	09389265
<b>Registered office</b>	41 Bryn Awelon Mold Flintshire CH7 1LT

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**SUSTAINABLE FIBRE ALLIANCE**  
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**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

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The directors present their report and the unaudited financial statements for the period ended 31 January 2016.

These accounts cover the period from incorporation of the company on 14th January 2015 up to 31st January 2016.

**Directors**

The directors who served during the period were:

Andreas Wilkes (appointed 1 July 2015)  
Alison Rodwell (appointed 1 July 2015)  
Una Jones (appointed 14 January 2015)  
Charles Hubbard (appointed 1 July 2015)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 12 October 2016 and signed on its behalf.

**Una Jones**  
Director

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF SUSTAINABLE FIBRE ALLIANCE  
FOR THE PERIOD ENDED 31 JANUARY 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sustainable Fibre Alliance for the period ended 31 January 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/>

regulations-standards-and-guidance.

This report is made solely to the Board of directors of Sustainable Fibre Alliance, as a body, in accordance with the terms of our engagement letter dated 5th October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Sustainable Fibre Alliance and state those matters that we have agreed to state to the Board of directors of Sustainable Fibre Alliance, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sustainable Fibre Alliance and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Sustainable Fibre Alliance has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sustainable Fibre Alliance. You consider that Sustainable Fibre Alliance is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Sustainable Fibre Alliance. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Whittingham Riddell LLP**

Chartered Accountants

7 Grove Park Road  
Wrexham  
LL12 7AA

12 October 2016

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**SUSTAINABLE FIBRE ALLIANCE**  
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**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

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	Note	2016 £
<b>TURNOVER</b>	1	25,194
Cost of sales		<u>(7,700)</u>
<b>GROSS PROFIT</b>		17,494
Administrative expenses		<u>(20,525)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,031)
Tax on loss on ordinary activities		<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	5	<u><u>(3,031)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

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**SUSTAINABLE FIBRE ALLIANCE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 09389265**

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**BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

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	Note	£	2016 £
<b>CURRENT ASSETS</b>			
Cash at bank		114	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(3,145)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,031)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(3,031)</u></u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account	5		<u>(3,031)</u>
	6		<u><u>(3,031)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Una Jones**

Director

Date: 12 October 2016

The notes on pages 5 to 6 form part of these financial statements.

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**SUSTAINABLE FIBRE ALLIANCE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of income received during the period, exclusive of Value Added Tax and trade discounts.

**2. DIRECTORS' REMUNERATION**

	<b>2016</b>
	<b>£</b>
Aggregate remuneration	<u><u>12,999</u></u>

**3. CREDITORS:**

**Amounts falling due within one year**

	<b>2016</b>
	<b>£</b>
Other creditors	<u><u>3,145</u></u>

**4. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**5. RESERVES**

	<b>Profit and loss</b>
	<b>account</b>
	<b>£</b>
Loss for the financial period	<u>(3,031)</u>
At 31 January 2016	<u><u>(3,031)</u></u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

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**6. RECONCILIATION OF MOVEMENT IN MEMBERS' DEFICIT**

	<b>2016</b>
	<b>£</b>
Opening members' funds	-
Loss for the financial period	<u>(3,031)</u>
Closing members' deficit	<u><u>(3,031)</u></u>

**7. RELATED PARTY TRANSACTIONS**

Mrs U Jones, a director of the company, has made a loan to the company which stood at £2,395 at 31st January 2016.

**8. POST BALANCE SHEET EVENTS**

The company obtained charitable status on 24th February 2016.

On 6th March 2016 the company received a donation of £65,000.

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