

REGISTERED NUMBER: 04867401 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

A & D SCOTT PUBLIC HOUSE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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A & D SCOTT PUBLIC HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS: D B Scott
A T Scott

SECRETARY: A T Scott

REGISTERED OFFICE: The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

REGISTERED NUMBER: 04867401 (England and Wales)

ACCOUNTANTS: LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		3,447		4,021
Tangible assets	5		<u>1,052</u>		<u>1,404</u>
			4,499		5,425
CURRENT ASSETS					
Stocks		2,268		2,177	
Debtors	6	2,055		249	
Cash at bank		<u>6</u>		<u>6</u>	
		4,329		2,432	
CREDITORS					
Amounts falling due within one year	7	<u>21,836</u>		<u>17,114</u>	
NET CURRENT LIABILITIES			<u>(17,507)</u>		<u>(14,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,008)		(9,257)
PROVISIONS FOR LIABILITIES			<u>211</u>		<u>281</u>
NET LIABILITIES			<u>(13,219)</u>		<u>(9,538)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(13,221)</u>		<u>(9,540)</u>
SHAREHOLDERS' FUNDS			<u>(13,219)</u>		<u>(9,538)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

D B Scott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

A & D Scott Public House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4.	INTANGIBLE FIXED ASSETS		Goodwill
			£
	COST		
	At 1 October 2016 and 30 September 2017		<u>11,484</u>
	AMORTISATION		
	At 1 October 2016		7,463
	Charge for year		<u>574</u>
	At 30 September 2017		<u>8,037</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>3,447</u>
	At 30 September 2016		<u>4,021</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 October 2016 and 30 September 2017		<u>11,566</u>
	DEPRECIATION		
	At 1 October 2016		10,162
	Charge for year		<u>352</u>
	At 30 September 2017		<u>10,514</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>1,052</u>
	At 30 September 2016		<u>1,404</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Other debtors	<u>2,055</u>	<u>249</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Bank loans and overdrafts	6,879	3,678
	Trade creditors	1,668	4,204
	Taxation and social security	2,204	1,980
	Other creditors	<u>11,085</u>	<u>7,252</u>
		<u>21,836</u>	<u>17,114</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the financial year.

9. ULTIMATE CONTROLLING PARTY

No individual had ultimate control of the company in the period of these financial statements.

10. GOING CONCERN

The accounts have been prepared on going concern basis as in the opinion of the directors, the company will become profitable in future years. The directors intend to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.