

Company Registration number 5207457

**04 BRAS LIMITED**  
**Abbreviated Accounts**  
**For the year ended 31 March 2009**

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05/10/2009  
COMPANIES HOUSE

# 04 BRAS LIMITED

Financial statements for the year ended 31 March 2009

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<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

# 04 BRAS LIMITED

## Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<b>Fixed assets</b>			
Tangible assets	2	16,235	30,481
<b>Current assets</b>			
Debtors		32,638	26,686
Cash at bank and in hand		14,906	28,127
		<u>47,544</u>	<u>54,813</u>
<b>Creditors: amounts falling due within one year</b>		<b>(48,846)</b>	<b>(64,074)</b>
<b>Net current liabilities</b>		<b>(1,302)</b>	<b>(9,261)</b>
<b>Total assets less current liabilities</b>		<b>14,933</b>	<b>21,220</b>
<b>Creditors: amounts falling due after more than one year</b>	3	<b>(14,610)</b>	<b>(20,970)</b>
		<u>323</u>	<u>250</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		223	150
		<u>323</u>	<u>250</u>
<b>Shareholders' funds</b>		<b>323</b>	<b>250</b>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

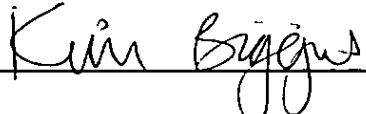
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 2 October 2009 and signed on its behalf.

  
Kim Biggins - Director

The notes on pages 2 to 3 form part of these financial statements.

# 04 BRAS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2009

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

#### d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2008	56,982
<b>Depreciation:</b>	
At 1 April 2008	26,501
Provision for the year	14,246
At 31 March 2009	40,747
<b>Net book value:</b>	
At 31 March 2009	<u>16,235</u>
At 31 March 2008	<u>30,481</u>

### 3 Creditors: amounts falling due after more than one year

	<u>2009</u> £	<u>2008</u> £
Net obligations under finance leases and hire purchase contracts	<u>14,610</u>	<u>20,970</u>

## 04 BRAS LIMITED

### Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

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#### 4 Commitments under hire purchase agreements

	<u>2009</u> £	<u>2008</u> £
Amounts payable within 1 year	6,400	6,400
Amounts payable between 2 to 5 years (note 3)	14,610	20,970
	<u>21,010</u>	<u>27,370</u>

#### 5 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Authorised</i> <i>Equity shares:</i> Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i> <i>Equity shares:</i> Ordinary shares of £1 each	<u>100</u>	<u>100</u>