

Company Registration No. 01050256 (England and Wales)

ABER-RHONDDA GARAGES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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ABER-RHONDDA GARAGES LIMITED

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ABER-RHONDDA GARAGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		403,476		411,302
Current assets					
Cash at bank and in hand		51,382		31,158	
Creditors: amounts falling due within one year		<u>(15,408)</u>		<u>(5,332)</u>	
Net current assets			<u>35,974</u>		<u>25,826</u>
Total assets less current liabilities			439,450		437,128
Accruals and deferred income			<u>(20,454)</u>		<u>(20,454)</u>
			<u>418,996</u>		<u>416,674</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			203,706		203,706
Profit and loss account			215,190		212,868
Shareholders' funds			<u>418,996</u>		<u>416,674</u>

ABER-RHONDDA GARAGES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6th October 2014


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V F Porch
Director

Company Registration No. 01050256

ABER-RHONDDA GARAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	25% per annum on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2013 & at 28 February 2014	425,496
Depreciation	
At 1 March 2013	14,194
Charge for the year	7,826
At 28 February 2014	22,020
Net book value	
At 28 February 2014	403,476
At 28 February 2013	411,302

ABER-RHONDDA GARAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>