

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2016

FOR

10 GALLON FILMS LIMITED

10 GALLON FILMS LIMITED (REGISTERED NUMBER: 05518255)

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BALANCE SHEET
31ST JULY 2016

	2016		2015	
	£	£	£	£
FIXED ASSETS		5,929		6,533
CURRENT ASSETS	19,179		106,528	
CREDITORS				
Amounts falling due within one year	<u>(22,811)</u>		<u>(45,544)</u>	
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,632)</u>		<u>60,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,297		67,517
PROVISIONS FOR LIABILITIES		<u>1,186</u>		<u>1,306</u>
NET ASSETS		<u>1,111</u>		<u>66,211</u>
CAPITAL AND RESERVES		<u>1,111</u>		<u>66,211</u>

NOTE TO THE FINANCIAL STATEMENTS

1. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2016 and 31st July 2015:

	2016	2015
	£	£
Mr P G Lydon		
Balance outstanding at start of year	(660)	(31)
Amounts advanced	128,560	113,710
Amounts repaid	(130,171)	(114,339)
Balance outstanding at end of year	<u>(2,271)</u>	<u>(660)</u>

This loan is unsecured, with interest charged on overdrawn balances at HMRC approved rates, with no specified repayment date.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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BALANCE SHEET - continued

31ST JULY 2016

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd December 2016 and were signed by:

Mr P G Lydon - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.